

6 March 2018

## MUARA ENIM II PRODUCTION SHARING CONTRACT EXPLORATION PERIOD EXTENSION

NuEnergy Gas Limited (ASX:NGY) (“NuEnergy” or “the Company”) wishes to update on the Exploration Period of the Muara Enim II Production Sharing Contract. The Indonesian Special Task Force for Upstream Oil and Gas Business Activities (commonly referred to as SKK Migas) has granted the Exploration Period extension to NuEnergy for four years up to 31 March 2021.

### **ABOUT NUENERGY**

NuEnergy is an independent clean energy company focused on the development of Indonesian unconventional gas assets.

We were established with the goal of providing investors with superior value by safely, reliably and sustainably supplying clean energy to meet the growing energy demands of Indonesia, one of the world’s fastest growing economies and energy consuming markets.

We hold six onshore Production Sharing Contracts (PSCs), across South Sumatra, Central Sumatra and East Kalimantan. We are now fully focused on quickly moving our high value unconventional gas assets from exploration to development stage, monetizing their reserves, delivering shareholder return and in turn working capital to fund future developments and strategic acquisitions.

NuEnergy has a clear strategy to drive future growth and maximise shareholder return. We are fully committed to complete our Plan of Development (POD) on our Tanjung Enim PSC, move to commercialization and first gas production.

We are proud to be a pioneer of Indonesia’s clean energy industry, helping deliver reliable and robust energy supply to the people and businesses of Indonesia. Our focused strategy ensures we will soon become a significant Indonesian gas producer, maximizing shareholder value and return at every opportunity.

### **Shareholder Enquiries**

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