

2 March 2017

Muralim Production Sharing Contract Exploration Period - Update

NuEnergy Gas Limited (ASX:NGY) (“NGY” or “the Company”) is pleased to provide an update on the status of the Exploration Period for the Muralim Production Sharing Contract (“PSC”) for a period of six years commencing from 3 December 2010 to 2 December 2016.

With the expiry of the Exploration Period on 2 December 2016, NGY made an application for Exploration Period extension to Satuan Kerja Khusus Pelaksana Kegiatan Usaha Hulu Minyak dan Gas Bumi (“SKK Migas”) and was granted an extension until the end of February 2017 for the completion of the required work program.

NGY has now completed the required work program and has submitted the work completion report to SKK Migas to finalise the process for the extension of Exploration Period.

ABOUT NUENERGY GAS

NuEnergy is an emerging ASX listed gas and ancillary power generation development company with an immediate focus on establishing unconventional gas production in Indonesia.

NuEnergy has a strategy to acquire, explore, appraise and develop Coal Bed Methane (“CBM”) acreage in this region. It is listed on the Australian Securities Exchange (ASX: NGY) with offices in Sydney (Australia) and Jakarta (Indonesia).

The Company’s overall strategy is to explore and establish commercial resources/reserves over its CBM projects, construct production facilities and commence production as soon as possible.

The Company is led by a team of experienced executives with a track record of successfully identifying and developing projects around the world. This team is complemented by the skills of our Indonesian partners to maximise the value of the company's coal bed methane opportunities.

Shareholder Enquiries

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