

3 December 2015

Muara Enim Production Sharing Contract Exploration Period

NuEnergy Gas Limited (ASX:NGY) (“NGY” or “the Company”) wish to update on the Exploration Period of the Muara Enim Production Sharing Contract that Satuan Kerja Khusus Pelaksana Kegiatan Usaha Hulu Minyak dan Gas Bumi (“SKK Migas”) has granted a one-time extension for a maximum period of four years to 29 November 2019.

ABOUT NUENERGY GAS

NuEnergy is an emerging ASX listed gas and ancillary power generation development company with an immediate focus on establishing unconventional gas production in Indonesia.

NuEnergy has a strategy to acquire, explore, appraise and develop Coal Bed Methane (“CBM”) acreage in this region. It is listed on the Australian Securities Exchange (ASX: NGY) with offices in Sydney (Australia) and Jakarta (Indonesia).

The Company’s overall strategy is to explore and establish commercial resources/reserves over its CBM projects, construct production facilities and commence production as soon as possible.

The Company is led by a team of experienced executives with a track record of successfully identifying and developing projects around the world. This team is complemented by the skills of our Indonesian partners to maximise the value of the company's coal bed methane opportunities.

Shareholder Enquiries

NuEnergy Gas Limited

Tel: (61) 2 9199 5522

www.NuEnergygas.com

Corporate Office

Suite 2001, Level 20 Australia Square
264 George Street, SYDNEY 2000
AUSTRALIA

T: (+612) 9199 5522

F: (+612) 9247 8966

E: info@nuenergygas.com

<https://twitter.com/NuEnergyLtd>

For personal use only