

ASX ANNOUNCEMENT

27 November 2015

Rengat Production Sharing Contract Exploration Period

NuEnergy Gas Limited (ASX:NGY) ("NGY" or "the Company") wish to update on the initial term of the Exploration Period for the Rengat Production Sharing Contract ("PSC") for a period of six years commencing from 30 November 2009 that will end on 29 November 2015. The Company has made an application to Satuan Kerja Khusus Pelaksana Kegiatan Usaha Hulu Minyak dan Gas Bumi ("SKK Migas") to apply for a one time extension for an additional maximum period of four years.

ABOUT NUENERGY GAS

NuEnergy is an emerging ASX listed gas and ancillary power generation development company with an immediate focus on establishing unconventional gas production in Indonesia.

NuEnergy has a strategy to acquire, explore, appraise and develop Coal Bed Methane ("CBM") acreage in this region. It is listed on the Australian Securities Exchange (ASX: NGY) with offices in Sydney (Australia) and Jakarta (Indonesia).

The Company's overall strategy is to explore and establish commercial resources/reserves over its CBM projects, construct production facilities and commence production as soon as possible.

The Company is led by a team of experienced executives with a track record of successfully identifying and developing projects around the world. This team is complemented by the skills of our Indonesian partners to maximise the value of the company's coal bed methane opportunities.

Shareholder Enquiries

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