

Statements of Changes in Equity

For the Financial Period from 1 January 2022 to 30 June 2023

EXCEL FORCE MSC BERHAD

Note	Attributable to owners of the Company						Total Equity RM
	Share Capital RM	Non-distributable Fair Value Reserve RM	Other Reserve RM	Distributable Retained Earnings RM	Total RM	Non- Controlling Interests RM	
Group							
At 1 January 2022	81,176,480	4,318,133	(80,745)	13,744,903	99,158,771	545,090	99,703,861
Profit for the financial year	-	-	-	12,118,556	12,118,556	(334,287)	11,784,269
Net changes in fair value of equity investments designated at FVTOCI	-	(8,998,725)	-	-	(8,998,725)	-	(8,998,725)
Total comprehensive income for the financial period	-	(8,998,725)	-	12,118,556	3,119,831	(334,287)	2,785,544
Transactions with owners:							
Acquisition of equity interest in subsidiary company	-	-	-	210,802	210,802	(210,803)	(1)
Dividends to owners of the Company	-	-	-	(5,593,784)	(5,593,784)	-	(5,593,784)
	-	-	-	(5,382,982)	(5,382,982)	(210,803)	(5,593,785)
At 30 June 2023	81,176,480	(4,680,592)	(80,745)	20,480,477	96,895,620	-	96,895,620

Statements of Changes in Equity (Cont'd)

EXCEL FORCE MSC BERHAD

Group	Note	Attributable to owners of the Company							Total Equity RM
		Share Capital RM	Treasury Shares RM	Fair Value Reserve RM	Other Reserve RM	Distributable Retained Earnings RM	Total RM	Non-Controlling Interests RM	
At 1 January 2021									
- as previously reported		89,303,150	(27,560,666)	(688,440)	(80,745)	31,886,191	92,859,490	-	92,859,490
- prior year adjustment	38	-	-	-	-	(2,107,064)	(2,107,064)	-	(2,107,064)
At 1 January 2021, as restated		89,303,150	(27,560,666)	(688,440)	(80,745)	29,779,127	90,752,426	-	90,752,426
Profit for the financial year		-	-	-	-	12,320,631	12,320,631	-	12,320,631
Net changes in fair value of equity investments designated at FVTOCI		-	-	5,021,480	-	-	5,021,480	-	5,021,480
Transfer upon the disposal of equity investment designated at FVTOCI		-	-	(14,907)	-	14,907	-	-	-
Total comprehensive income for the financial year		-	-	5,006,573	-	12,335,538	17,342,111	-	17,342,111
Transactions with owners:									
Cancellation of treasury shares	19	(8,126,670)	27,560,666	-	-	(19,433,996)	-	-	-
Change in ownership interest in a subsidiary company	8(c)	-	-	-	-	(545,090)	(545,090)	545,090	-
Dividends to owners of the Company	32	-	-	-	-	(8,390,676)	(8,390,676)	-	(8,390,676)
		(8,126,670)	27,560,666	-	-	(28,369,762)	(8,935,766)	545,090	(8,390,676)
At 31 December 2021		81,176,480	-	4,318,133	(80,745)	13,744,903	99,158,771	545,090	99,703,861