

FAJARBARU BUILDER GROUP BHD

Registration No. 199301026907 (281645-U)

(Incorporated in Malaysia)

Minutes of the 29th Annual General Meeting of the Company held at Dewan Berjaya, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur on Thursday, 14 December 2023 at 10.00 a.m.

Director Present : Tan Sri Dato' Sri Chan Kong Choy (Group Executive Chairman), Executive Director
Tan Sri Dato' Sri Kuan Peng Ching @ Kuan Peng Soon (Deputy Chairman), Non-Independent Non-Executive Director
Dato' Sri Kuan Khian Leng (Group Chief Executive Officer), Executive Director
Tan Sri Datuk Seri Lau Kuan Kam, Group Executive Director
Ir. Kong Kam Loong, Group Executive Director
Dato' Lim Siew Mei, Non-Independent Non-Executive Director
Dato' Norasni Binti Ayob, Independent Non-Executive Director
Datuk Yoo Wei How, Independent Non-Executive Director
Mr. Ooi Leng Chooi, Independent Non-Executive Director

Members/
Proxies Present : As per Attendance List

In Attendance : Ms. Lee Wai Ngan (Company Secretary)

Chairman of
the Meeting : The Chairman presided at the Meeting and welcomed all members of the Board and Shareholders of the Company to the Twenty-Ninth Annual General Meeting ("29th AGM")

Quorum : The Company Secretary confirmed the requisite quorum being present and the Chairman declared the Meeting duly convened and called to order at 10.00 a.m.

Notice of
Meeting : The Notice of Meeting, having been circulated, was taken as read.

Poll : The Chairman informed the Meeting that all resolutions as set out in the Notice of the 29th AGM shall be voted on by poll pursuant to paragraph 8.29A of Bursa Malaysia Listing Requirements. Tricor Investor & Issuing House Services Sdn. Bhd. had been appointed as the Poll Administrator to conduct the polling process and Scrutineer Solutions Sdn. Bhd. had been appointed as the Independent Scrutineer to verify the results of the poll.

FAJARBARU BUILDER GROUP BHD**Registration No. 199301026907 (281645-U)**- Minutes of 29th Annual General Meeting held on 14 December 2023The Chairman then proceeded to table the following agenda of the 29th AGM for discussion

No.	Matters Discussed																		
1.	<p>To receive the Audited Financial Statements for the year ended 30 June 2023 together with the Reports of the Directors and Auditors thereon.</p> <p>The Chairman informed the Meeting that this item on the agenda was meant for discussion only as the provision of Section 340 (1) (a) of the Companies Act, 2016 does not require the formal approval of the shareholders, and hence was not put forward for voting.</p> <p>The Chairman invited the Meeting for discussion on the Audited Financial Statements for the year ended 30 June 2023.</p> <p>There was no question from the shareholders and the Chairman declared that the Audited Financial Statements for the year ended 30 June 2023 be hereby received.</p>																		
2.	<p>As the Chairman is an interested party for Resolution 1, the Chairman nominated Dato’ Sri Kuan Khian Leng (“Dato’ Sri Kuan”) as the Interim Chairman to chair the Meeting for the tabling of Resolution 1.</p> <p>Resolution 1 on “To re-elect Tan Sri Dato’ Sri Chan Kong Choy who retires in accordance with the Company’s Constitution, being eligible, offers himself for re-election” was proposed by Ms. Kua Yee Liang and seconded by Ms. Putri Nurliyana Binti Mohammad Fauzee.</p> <p>Dato’ Sri Kuan then handed the floor back to the Chairman.</p> <p>Poll Result for Resolution 1:</p> <table><tr><th colspan="2">Votes For</th><th colspan="2">Votes Against</th><th colspan="2">Total Votes</th></tr><tr><th>Unit No.</th><th>Percentage</th><th>Unit No.</th><th>Percentage</th><th>Unit No.</th><th>Percentage</th></tr><tr><td>270,894,714</td><td>100.0000%</td><td>0</td><td>0.0000%</td><td>270,894,714</td><td>100.0000%</td></tr></table> <p>The Chairman declared Resolution 1 carried.</p>	Votes For		Votes Against		Total Votes		Unit No.	Percentage	Unit No.	Percentage	Unit No.	Percentage	270,894,714	100.0000%	0	0.0000%	270,894,714	100.0000%
Votes For		Votes Against		Total Votes															
Unit No.	Percentage	Unit No.	Percentage	Unit No.	Percentage														
270,894,714	100.0000%	0	0.0000%	270,894,714	100.0000%														
3.	<p>Resolution 2 on “To re-elect Tan Sri Datuk Seri Lau Kuan Kam who retires in accordance with the Company’s Constitution, being eligible, offers himself for re-election” was proposed by Ms. Yau Yee Voon and seconded by Ms. Kua Yee Liang.</p> <p>Poll Result for Resolution 2:</p> <table><tr><th colspan="2">Votes For</th><th colspan="2">Votes Against</th><th colspan="2">Total Votes</th></tr><tr><th>Unit No.</th><th>Percentage</th><th>Unit No.</th><th>Percentage</th><th>Unit No.</th><th>Percentage</th></tr><tr><td>270,894,714</td><td>100.0000%</td><td>0</td><td>0.0000%</td><td>270,894,714</td><td>100.0000%</td></tr></table> <p>The Chairman declared Resolution 2 carried.</p>	Votes For		Votes Against		Total Votes		Unit No.	Percentage	Unit No.	Percentage	Unit No.	Percentage	270,894,714	100.0000%	0	0.0000%	270,894,714	100.0000%
Votes For		Votes Against		Total Votes															
Unit No.	Percentage	Unit No.	Percentage	Unit No.	Percentage														
270,894,714	100.0000%	0	0.0000%	270,894,714	100.0000%														
4.	<p>Resolution 3 on “To re-elect Dato’ Norasni Binti Ayob who retires in accordance with the Company’s Constitution, being eligible, offers herself for re-election” was proposed by Ms. Siti Zauha Binti Ani and seconded by Ms. Nur Nadzirah Binti Shahidan.</p> <p>Poll Result for Resolution 3:</p> <table><tr><th colspan="2">Votes For</th><th colspan="2">Votes Against</th><th colspan="2">Total Votes</th></tr><tr><th>Unit No.</th><th>Percentage</th><th>Unit No.</th><th>Percentage</th><th>Unit No.</th><th>Percentage</th></tr><tr><td>270,894,714</td><td>100.0000%</td><td>0</td><td>0.0000%</td><td>270,894,714</td><td>100.0000%</td></tr></table> <p>The Chairman declared Resolution 3 carried.</p>	Votes For		Votes Against		Total Votes		Unit No.	Percentage	Unit No.	Percentage	Unit No.	Percentage	270,894,714	100.0000%	0	0.0000%	270,894,714	100.0000%
Votes For		Votes Against		Total Votes															
Unit No.	Percentage	Unit No.	Percentage	Unit No.	Percentage														
270,894,714	100.0000%	0	0.0000%	270,894,714	100.0000%														

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5.	<p>Resolution 4 on “To re-elect Datuk Yoo Wei How who retires in accordance with the Company’s Constitution, being eligible, offers himself for re-election” was proposed by Mr. Liew Vui Khong and seconded by Ms. Zaini Asmidar Binti Zakaria.</p> <p>Poll Result for Resolution 4:</p> <table><tr><th colspan="2">Votes For</th><th colspan="2">Votes Against</th><th colspan="2">Total Votes</th></tr><tr><th>Unit No.</th><th>Percentage</th><th>Unit No.</th><th>Percentage</th><th>Unit No.</th><th>Percentage</th></tr><tr><td>270,894,714</td><td>100.0000%</td><td>0</td><td>0.0000%</td><td>270,894,714</td><td>100.0000%</td></tr></table> <p>The Chairman declared Resolution 4 carried.</p>	Votes For		Votes Against		Total Votes		Unit No.	Percentage	Unit No.	Percentage	Unit No.	Percentage	270,894,714	100.0000%	0	0.0000%	270,894,714	100.0000%
Votes For		Votes Against		Total Votes															
Unit No.	Percentage	Unit No.	Percentage	Unit No.	Percentage														
270,894,714	100.0000%	0	0.0000%	270,894,714	100.0000%														
6.	<p>Resolution 5 on “To approve the payment of Directors' fees amounting to RM399,000 for the period from the Twenty-Ninth Annual General Meeting until the next Annual General Meeting, payable to Non-Executive Directors” was proposed by Ms. Yau Yee Voon and seconded by Ms. Siti Mahfudzah Binti Hassan.</p> <p>Poll Result for Resolution 5:</p> <table><tr><th colspan="2">Votes For</th><th colspan="2">Votes Against</th><th colspan="2">Total Votes</th></tr><tr><th>Unit No.</th><th>Percentage</th><th>Unit No.</th><th>Percentage</th><th>Unit No.</th><th>Percentage</th></tr><tr><td>151,315,958</td><td>99.9999%</td><td>100</td><td>0.0001%</td><td>151,316,058</td><td>100.0000%</td></tr></table> <p>The Chairman declared Resolution 5 carried.</p>	Votes For		Votes Against		Total Votes		Unit No.	Percentage	Unit No.	Percentage	Unit No.	Percentage	151,315,958	99.9999%	100	0.0001%	151,316,058	100.0000%
Votes For		Votes Against		Total Votes															
Unit No.	Percentage	Unit No.	Percentage	Unit No.	Percentage														
151,315,958	99.9999%	100	0.0001%	151,316,058	100.0000%														
7.	<p>Resolution 6 on “To approve the payment of Directors’ benefits up to an amount of RM66,000 for the period from the Twenty-Ninth Annual General Meeting until the next Annual General Meeting, payable to Non-Executive Directors” was proposed by Ms. Zaini Asmidar Binti Zakaria and seconded by Ms. Nur Bazilah Izzati Binti Rahmat.</p> <p>Poll Result for Resolution 6:</p> <table><tr><th colspan="2">Votes For</th><th colspan="2">Votes Against</th><th colspan="2">Total Votes</th></tr><tr><th>Unit No.</th><th>Percentage</th><th>Unit No.</th><th>Percentage</th><th>Unit No.</th><th>Percentage</th></tr><tr><td>151,311,958</td><td>99.9973%</td><td>4,100</td><td>0.0027%</td><td>151,316,058</td><td>100.0000%</td></tr></table> <p>The Chairman declared Resolution 6 carried.</p>	Votes For		Votes Against		Total Votes		Unit No.	Percentage	Unit No.	Percentage	Unit No.	Percentage	151,311,958	99.9973%	4,100	0.0027%	151,316,058	100.0000%
Votes For		Votes Against		Total Votes															
Unit No.	Percentage	Unit No.	Percentage	Unit No.	Percentage														
151,311,958	99.9973%	4,100	0.0027%	151,316,058	100.0000%														
8.	<p>Resolution 7 on “To re-appoint Messrs Crowe Malaysia PLT, as Auditors of the Company for the financial year ending 30 June 2024 and to authorise the Directors to fix their remuneration” was proposed by Mr.Te Yu Chong and seconded by Ms. Yau Yee Voon.</p> <p>Poll Result for Resolution 7:</p> <table><tr><th colspan="2">Votes For</th><th colspan="2">Votes Against</th><th colspan="2">Total Votes</th></tr><tr><th>Unit No.</th><th>Percentage</th><th>Unit No.</th><th>Percentage</th><th>Unit No.</th><th>Percentage</th></tr><tr><td>270,894,714</td><td>100.0000%</td><td>0</td><td>0.0000%</td><td>270,894,714</td><td>100.0000%</td></tr></table> <p>The Chairman declared Resolution 7 carried.</p>	Votes For		Votes Against		Total Votes		Unit No.	Percentage	Unit No.	Percentage	Unit No.	Percentage	270,894,714	100.0000%	0	0.0000%	270,894,714	100.0000%
Votes For		Votes Against		Total Votes															
Unit No.	Percentage	Unit No.	Percentage	Unit No.	Percentage														
270,894,714	100.0000%	0	0.0000%	270,894,714	100.0000%														

9.	<p>Resolution 8 on “THAT pursuant to Section 75 and Section 76 of the Companies Act, 2016, the Directors be and are hereby authorised to issue and allot shares in the Company at any time until the conclusion of the next Annual General Meeting and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued share capital of the Company for the time being, subject always to the approval of all the relevant regulatory bodies being obtained for such allotment and issue.”</p> <p>AND THAT in connection with the above, pursuant to Section 85(1) of the Companies Act, 2016 read together with Clause 52 of the Company’s Constitution, the shareholders of the Company do hereby approve that the pre-emptive rights to new shares that may be issued and allotted as above shall not apply ” was proposed by Ms. Kua Yee Liang and seconded by Ms. Zaini Asmidar Binti Zakaria.</p> <p>Poll Result for Resolution 8:</p> <table><tr><th colspan="2">Votes For</th><th colspan="2">Votes Against</th><th colspan="2">Total Votes</th></tr><tr><th>Unit No.</th><th>Percentage</th><th>Unit No.</th><th>Percentage</th><th>Unit No.</th><th>Percentage</th></tr><tr><td>270,894,714</td><td>100.0000%</td><td>0</td><td>0.0000%</td><td>270,894,714</td><td>100.0000%</td></tr></table> <p>The Chairman declared Resolution 8 carried.</p>	Votes For		Votes Against		Total Votes		Unit No.	Percentage	Unit No.	Percentage	Unit No.	Percentage	270,894,714	100.0000%	0	0.0000%	270,894,714	100.0000%
Votes For		Votes Against		Total Votes															
Unit No.	Percentage	Unit No.	Percentage	Unit No.	Percentage														
270,894,714	100.0000%	0	0.0000%	270,894,714	100.0000%														
10.	<p>Resolution 9 on “THAT subject to the Companies Act, 2016, the provisions of the Company’s Constitution, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and all other prevailing laws, rules, regulations and orders issued and/or amended from time to time by the relevant authorities, the Company be and is hereby authorised to allocate an amount not exceeding the retained profits of the Company for the purpose of and to purchase such amount of ordinary shares (“Proposed Share Buy-back”) in the Company as may be determined by the Directors of the Company from time to time on the market of the Bursa Securities upon such terms and conditions as the Directors may deem fit in the interest of the Company provided that the aggregate number of shares purchased pursuant to this resolution does not exceed ten per centum (10%) of the total issued and paid-up share capital of the Company;</p> <p>THAT upon completion of the purchase by the Company of its own shares, the Directors are authorised to decide at their discretion to cancel all or part the shares so purchased and/or to retain all or part the shares so purchased as treasury shares of which may be distributed as dividends to shareholders and/or to resell on the market of Bursa Securities and/or to retain part thereof as treasury shares and cancel the remainder;</p> <p>AND THAT the Directors be and are hereby authorised and empowered to do all acts and things to give full effect to the Proposed Share Buy-back AND FURTHER THAT such authority shall commence immediately upon passing of this resolution until:-</p> <p>i) the conclusion of the next Annual General Meeting of the Company at which time the authority shall lapse unless by ordinary resolution passed at a general meeting, the authority is renewed either unconditionally or subject to conditions; or</p> <p>ii) the expiration of the period within which the next Annual General Meeting after that date is required by law to be held; or</p> <p>iii) revoked or varied by ordinary resolution of the shareholders of the Company at a general meeting;</p> <p>whichever is the earliest” was proposed by Ms. Nur Nadzirah Binti Shahidan and seconded by Ms. Putri Nurlivana Binti Mohammad Fauzee.</p>																		

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	<p>Poll Result for Resolution 9:</p> <table><tr><th colspan="2">Votes For</th><th colspan="2">Votes Against</th><th colspan="2">Total Votes</th></tr><tr><th>Unit No.</th><th>Percentage</th><th>Unit No.</th><th>Percentage</th><th>Unit No.</th><th>Percentage</th></tr><tr><td>270,890,714</td><td>99.9985%</td><td>4,000</td><td>0.0015%</td><td>270,894,714</td><td>100.0000%</td></tr></table> <p>The Chairman declared Resolution 9 carried.</p>	Votes For		Votes Against		Total Votes		Unit No.	Percentage	Unit No.	Percentage	Unit No.	Percentage	270,890,714	99.9985%	4,000	0.0015%	270,894,714	100.0000%
Votes For		Votes Against		Total Votes															
Unit No.	Percentage	Unit No.	Percentage	Unit No.	Percentage														
270,890,714	99.9985%	4,000	0.0015%	270,894,714	100.0000%														
11.	<p>Close of Meeting</p> <p>There being no further business, the Meeting was closed at 10.50 a.m. with a vote of thanks to the Chair.</p>																		