

## **Statements of Cash Flows**

For the Year Ended 31 March 2023

		Gro	oup	Com	pany
	Note	2023 RM	2022 RM	2023 RM	2022 RM
Cash flows from operating activities Profit before tax Adjustments for:		52,174,237	65,684,359	26,053,389	31,320,219
Depreciation and amortisation:  - property, plant and equipment  - intangible assets  - right-of-use assets  Finance income  Finance costs  Equity settled share-based payment (Reversal of impairment loss)/  Impairment loss on:		31,064,235 234,995 1,928,178 (472,794) 11,939,350 3,653,064	26,738,344 233,301 1,600,997 (1,266,915) 11,091,593	11,464,559 14,157 149,721 (2,890,528) 8,843,105 763,840	9,864,574 11,178 233,330 (2,502,736) 8,124,598
<ul> <li>property, plant and equipment</li> <li>trade receivables</li> <li>(Reversal of)/Written off of:</li> </ul>		- 269,298	78,635 (86,020)	- 110,979	-
<ul><li>property, plant and equipment</li><li>obsolete and slow-moving inventories</li><li>Gain on disposal of property, plant and</li></ul>		7,728 (174,943)	145,844 840,027	(54,238)	- 258,907
equipment Gain from a bargain purchase Amortisation of deferred income	33	(299,110) (133,570) (270,697)	(120,672) - (270,697)	- - (270,697)	- - (270,697)
(Gain)/Loss arising from changes in fair value of dairy cows and goats Fair value (gain)/loss of:		(110,302)	(9,949,771)	1,348,664	(3,187,395)
<ul><li>derivative financial instruments</li><li>other investments</li><li>Distribution income from money</li></ul>		2,485,727 (2,457,218)	(1,518,875) 35,124	144,706 (2,169,172)	(2,668) 202,728
market investments Unrealised loss/(gain) on foreign exchange		(3,738,121) (488,893)	(629,737) 449,662	(3,721,749) (90,131)	(310,930) 87,747
Operating profit before changes in working capital Change in inventories Change in trade and other receivables Change in trade and other payables Change in due from/(to) subsidiaries		95,611,164 (53,314,882) (29,321,042) (31,288,563)	93,055,199 (13,927,037) (11,029,069) 9,547,351	39,696,605 (53,675,689) (12,802,513) (12,493,623) 46,324,854	43,828,855 (55,879) (11,057,266) 8,884,620 (69,095,261)
Cash (used in)/generated from operations Interest received Tax paid		(18,313,323) 472,794 (2,088,830)	77,646,444 1,266,915 (29,711,427)	7,049,634 2,890,528 (810,663)	(27,494,931) 2,502,736 (889,642)
Net cash (used in)/from operating activities		(19,929,359)	49,201,932	9,129,499	(25,881,837)

The accompanying notes form an integral part of the financial statements.

## **Statements of Cash Flows**

For the Year Ended 31 March 2023

		Gro	oup	Com	oany
		2023	2022	2023	2022
	Note	RM	RM	RM	RM
Cash flows from investing activities					
Acquisition of:  – property, plant and equipment	28	(111,512,005)	(60,311,001)	(24,507,269)	(20,075,311)
<ul><li>biological assets</li></ul>	20	(29,658,163)	(25,078,330)	(17,253,608)	(21,490,000)
– intangible assets		(324,495)	(429,154)	(324,495)	(415,406)
– right-of-use assets		(1,963,523)	(110,164)	(1,464,747)	_
- subsidiaries	33	(3,238,422)	-	-	_
Proceeds from disposal of:  – property, plant and equipment		9,052,028	1,082,128	490,943	48,455
<ul><li>biological assets</li></ul>		8,208,938	8,025,796	13,969,244	16,883,625
Increase in investment in subsidiaries		-	-	(17,009,193)	(24,959,670)
Withdrawal from/(Net investment in)					
other investments		131,000,000	(280,000,000)	121,000,000	(260,000,000)
Advances to subsidiaries		-	_	(75,905,796)	(75,731,870)
Net cash from/(used in) investing					
activities		1,564,358	(356,820,725)	(1,004,921)	(385,740,177)
Cash flows from financing activities					
Interest paid		(11,588,102)	(8,275,112)	(8,656,015)	(5,422,081)
Dividend paid		(19,880,116)	_	(19,880,116)	_
Proceeds from shares issued	15	383,940	292,827,647	383,940	292,827,647
Drawdown of Sukuk		-	200,000,000	-	200,000,000
Drawdown of term loans		13,758,638	(40,440,262)	(606,006)	(10.010.224)
Repayment of term loans Net proceeds from:		(696,096)	(49,448,263)	(696,096)	(18,010,224)
- bankers' acceptances		26,350,297	(20,229,429)	3,585,520	(6,423,757)
- revolving credits		14,760,000	(4,074,000)	14,760,000	(4,074,000)
– short-term financing		69,940	(107,420)	-	_
Repayment of hire purchase liabilities		(6,836,881)	(37,226,699)	-	(10,088,227)
Repayment of lease liabilities		(1,335,138)	(956,485)	(336,582)	(241,582)
Repayment of loan from a shareholder Capital contributed by a minority		_	(34,012,603)	-	(34,012,603)
shareholder	33	351,127	_	-	_
Net cash from/(used in) financing					
activities		15,337,609	338,497,636	(10,839,349)	414,555,173
Exchange difference on translation of					
the financial statements of foreign					
operation		(2,106,083)	(227,078)	_	
Net (decrease)/increase in cash and					
cash equivalents		(5,133,475)	30,651,765	(2,714,771)	2,933,159
Cash and cash equivalents at 1 April		28,103,066	(2,548,699)	9,565,273	6,632,114
Cash and cash equivalents at					
31 March	14	22,969,591	28,103,066	6,850,502	9,565,273

The accompanying notes form an integral part of the financial statements.



## Cash outflows for leases as a lessee

		Gro	oup	Com	pany
	Note	2023 RM	2022 RM	2023 RM	2022 RM
Included in net cash from operating activities					
Payment relating to short-term leases Payment relating to leases of low-value	23	4,486,294	4,745,774	59,884	_
assets	23	130,058	34,841	11,882	18,140
Included in net cash from financing activities					
Payment of lease liabilities		1,335,138	956,485	336,582	241,582
Interest paid in relation to lease liabilities	21	351,248	329,686	187,090	215,722
Total cash outflows for leases		6,302,738	6,066,786	595,438	475,444

The accompanying notes form an integral part of the financial statements.

## **Statements of Cash Flows**

For the Year Ended 31 March 2023

Reconciliation of movement of liabilities to cash flows arising from financing activities

At         Changes from Labority         At Changes from Labority         Acquisition of new Labority         St. Change of new Labority         St. Change of new Labority         St. Change of new Labority         Acquisition of new Labority         Changes from Labority </th <th></th> <th></th> <th></th> <th>Net</th> <th></th> <th></th> <th>At</th> <th></th> <th>Net</th> <th></th> <th></th> <th></th> <th></th> <th></th>				Net			At		Net					
1 April         Financie         Of new         Exchange         2022         Financie         Of new         of lease         nition         Exchange           2021         costs         cash flows         assets         difference         1 April 2022         costs         cash flows         assets         difference           86.667.854         costs         cash flows         RM         RM         RM         RM         RM         RM         RM           68.667.854         costs         cash flows         assets         difference         1 April 2022         costs         cash flows         RM		At		changes from	Acquisition		31 March		changes from	Acquisition	Acquisition	Derecog-		At
2021         Costs         Costs         RM		1 April	Finance	financing	of new	Exchange	7025/	Finance	financing	of new	of a	nition	Exchange	31 March
68/66/854         RM		2021	costs	cash flows	assets	difference	1 April 2022	costs	cash flows	assets	business	of lease	difference	2023
68,667,854 - (49,448,263) - (49,548,263) - (40,548,263) - (40,540,242) - (40,540,242) - (40,540,242) - (40,540,242) - (40,540,242) - (40,540,242) - (40,540,242) - (40,540,242) - (40,740,00) - (40,74	Group	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
62,179,558 - (20,229,429) - (61,600) 41,888,529 - <b>26,350,297 (834,675)</b> 4,074,000 - (4,074,000) (4,074,000) (4,074,000) (4,074,000) - (1,109,636)  557,650,571 - (37,226,699) 504,284 (382,777) 20,545,379 - (6,836,881) 6,228,742 (1,335,138) 4,924,564 - (368,268) (368,408) 6,879,298 (1,335,138) 4,924,564 - (368,268) (368,268) (368,408) - (75,44) 970,791	Term loans	68,667,854	ı	(49,448,263)	ı	(493,316)	18,726,275	•	13,062,542	'	•	•	(1,352,337)	30,436,480
4,074,000 - (4,074,000) 14,760,000 14,760,000 - (4,074,000) - (4,074,000) 14,760,000	Bankers' acceptances	62,179,558	1	(20,229,429)	1	(61,600)	41,888,529	•	26,350,297	•	•	•	(834,675)	67,404,151
55 57,650,571 - 37,226,699) 504,284 (382,777) 20,545,379 - <b>(6,836,881) 6,228,742 1,355,363</b> - <b>(1,109,636)</b> 7,014,452 329,686 (956,485) 500,485 (8,840) 6,879,298 351,248 (1,335,138) 4,924,564 - <b>(368,256)</b> 344,18)  der 34,012,603 - (34,012,603) - (7,544) 970,791 - <b>(69,940) (99,940)</b>	Revolving credits	4,074,000	1	(4,074,000)	1	1	1	•	14,760,000	•	•	٠	•	14,760,000
der         34,012,603         329,686         (956,485)         500,485         (8,840)         6,879,298         351,248         (1,335,138)         4,924,564         -         (368,256)         (34,418)           ider         34,012,603         -         (34,012,603)         -         <	Hire purchase liabilities	57,650,571	1	(37,226,699)	504,284	(382,777)	20,545,379	•	(6,836,881)	6,228,742	1,355,363	•	(1,109,636)	20,182,967
der 34,012,603 - (34,012,603)	Lease liabilities	7,014,452	329,686	(956,485)	500,485	(8,840)	6,879,298	351,248	(1,335,138)	4,924,564	•	(368,256)	(34,418)	10,417,298
1,085,755 - (107,420) - (7,544) 970,791 - <b>69,940 69,940 69,940 69,940 69,940 69,940 69,940</b>	Loan from a shareholder	34,012,603	1	(34,012,603)	1	1	1	•	•	•	•	٠	•	•
- 2,486,795 200,000,000 202,486,795	Short term financing	1,085,755	1	(107,420)	1	(7,544)	970,791	•	69,940	•	•	٠	(59,208)	981,523
354,684,793 2,816,481 53,945,101 1,004,769 (954,077) 291,497,067 <b>351,248 46,070,760 11,153,306 1,355,363 (368,256) (3,390,274)</b>	Sukuk	1	2,486,795	200,000,000	1	1	202,486,795	1	1	1	1	٠	•	202,486,795
$(+1/1)\cos(x)$ $(-1/2)\cos(x)$ $\cos(x)\cos(x)$ $\cos(x)\cos(x)$ $\cos(x)\cos(x)$ $\cos(x)\cos(x)$ $\cos(x)\cos(x)$ $\cos(x)\cos(x)$ $\cos(x)\cos(x)$ $\cos(x)\cos(x)$	Total liabilities from	C07 N93 NCC	7016 101	F2 0/E101	1 004 760	720/	701 407 067	251 240	027 070 38	44 452 206	1 255 262	(200 200)	(A7C 00C C)	246 660 244
	IIIIdiiciiig activities	734,004,733	7,010,401	101,545,50	1,004,709	(770,407)	791,497,007	021,240	40,070,700	005,551,11	505,555,1	(007'000)	(5,290,274)	540,009,214

	Ąt		Net changes from	Acauisition	At 31 March		Net changes from		Ąt
	1 April	Finance	financing	of new	2022/	Finance	financing	Derecognition	31 March
Company	2021 RM	costs RM	cash flows RM	assets RM	1 April 2022 RM	costs RM	cash flows RM	of lease RM	2023 RM
Sankers' acceptances	6,423,757	1	(6,423,757)	1	1	1	3,585,520	•	3,585,520
Hire purchase liabilities	10,088,227	I	(10,088,227)	I	ı	1	1	1	1
-ease liabilities	4,045,726	215,722	(241,582)	500,485	4,520,351	187,090	(336,582)	(368,256)	4,002,603
oan from a shareholder	34,012,603	I	(34,012,603)	I	ı	1	1	1	1
Revolving credits	4,074,000	I	(4,074,000)	I	ı	1	14,760,000	1	14,760,000
Term loans	21,000,000	I	(18,010,224)	I	2,989,776	1	(960'969)	1	2,293,680
oukuk	1	2,486,795	200,000,000	1	202,486,795	T	1	1	202,486,795
Total liabilities from financing activities	79 644 313	2 702 517	127 149 607	500 485	209 996 922	187 090	17 312 842	(368 256)	227 128 598

The accompanying notes form an integral part of the financial statements.