

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

| | | Group | | Company | |
|---|------|----------------|-----------------|-----------------|----------------|
| | Note | 2023 RM'000 | 2022 RM'000 | 2023 RM'000 | 2022 RM'000 |
| Cash flows from operating activities | | | | | |
| Cash receipts from customers | | 207,757 | 191,279 | - | - |
| Cash payments to suppliers and employees | | (119,313) | (104,645) | (3,873) | (3,909) |
| Acquisition of land | | (61,237) | (6,804) | - | - |
| Dividend received from subsidiaries | | - | - | 46,519 | 27,024 |
| Interest received | | 522 | 629 | 45 | 44 |
| Dividend from short-term funds | | 1,246 | 1,111 | 292 | 93 |
| Tax paid | | (14,598) | (15,021) | (821) | (749) |
| Tax refund | | 387 | 1,485 | - | 42 |
| Other operating receipts | | 26 | 78 | 120 | 218 |
| Other operating payments | | (15,615) | (17,509) | (2,009) | (2,243) |
| Net cash (used in)/generated from operating activities | | (825) | 50,603 | 40,273 | 20,520 |
| Cash flows from investing activities | | | | | |
| Investment in a joint venture | | (1,350) | - | - | - |
| Addition to investment properties | (i) | (3,318) | (8,544) | - | - |
| Purchase of property, plant and equipment | (ii) | (6,952) | (9,094) | (4) | (23) |
| Redemption of subsidiary's preference shares | | - | - | 5,000 | 5,000 |
| Loan repayment by joint venture | | - | 2,589 | - | - |
| Withdrawal of deposits with periods more than 3 months | | 429 | 4,909 | - | - |
| Withdrawals/(Placement) of fixed income securities and money market instruments | | 39,219 | (73,413) | 9,045 | (9,043) |
| Net advances to subsidiaries | | - | - | (28,544) | (4,280) |
| Net (placements)/ withdrawals of deposits pledged as security for bank guarantee facility | | (2,895) | 20,753 | (1) | (2) |
| Distribution of profit from a joint venture | | 3,955 | 3,740 | - | - |
| Others | | 19 | 38 | 19 | 38 |
| Net cash generated from/(used in) investing activities | | 29,107 | (59,022) | (14,485) | (8,310) |

STATEMENTS OF CASH FLOWS (CONT'D)

FOR THE YEAR ENDED 31 MARCH 2023

| | Note | Group | | Company | |
|---|------|----------|----------|----------|----------|
| | | 2023 | 2022 | 2023 | 2022 |
| | | RM'000 | RM'000 | RM'000 | RM'000 |
| Cash flows from financing activities | | | | | |
| Drawdown of borrowings | | 68,878 | 23,873 | - | - |
| Repayment of borrowings | | (41,691) | (42,411) | (81) | (78) |
| Dividend paid to shareholders | | (14,866) | (14,866) | (14,866) | (14,866) |
| Equity injection from non-controlling interest | | 3,499 | 500 | - | - |
| Dividend paid to non-controlling interest | | (3,499) | (500) | - | - |
| Interest payments | | (8,856) | (8,282) | (3) | (6) |
| Net cash generated/(used in) from financing activities | | 3,465 | (41,686) | (14,950) | (14,950) |
| Net increase/(decrease) in cash and cash equivalents | | 31,747 | (50,105) | 10,838 | (2,740) |
| Cash and cash equivalents at beginning of financial year | | 37,000 | 87,606 | 878 | 3,763 |
| Effects of foreign exchange rate changes | | (203) | (501) | (75) | (145) |
| Cash and cash equivalents at end of financial year | 15 | 68,544 | 37,000 | 11,641 | 878 |

(i) Addition to investment properties

During the financial year, the Group incurred capital expenditure in investment properties with an aggregated cost of RM5,375,000 (2022: RM8,544,000), of which RM2,057,000 (2022: NIL) was included in trade and other payables as at year end.

(ii) Acquisition of property, plant and equipment

During the financial year, the Group acquired property, plant and equipment with an aggregated cost of RM9,921,000 (2022: RM8,990,000) respectively. Reconciliation of the acquisition cost in the property, plant and equipment as disclosed in Note 3 and statement of cash flows is as follows:

| | Note | 2023 | 2022 |
|---|------|---------|--------|
| | | RM'000 | RM'000 |
| Addition of property, plant and equipment | 3 | 9,921 | 8,990 |
| Adjustment for: Accruals movement | | (2,969) | 104 |
| Purchase of property, plant and equipment | | 6,952 | 9,094 |

The notes on pages 133 to 207 are an integral part of these financial statements.