## STATEMENTS OF CASH FLOWS

for the Financial Year Ended 31 December 2022

Note         RM         RM           Cash flows from operating activities         Frofit/(Loss) before tax         5,662,660         (25,933,306)           Adjustments for:         Depreciation of:         - investment properties         60,984         44,460           - property, plant and equipment         1,513,870         858,169           - right-of-use assets         356,794         307,133           Gain on disposal of:         (77,188)         -           - investment properties         (77,188)         -           - property, plant and equipment         (192,673)         (67,533)           Impairment loss on:         198,140         44,785           - investment in an associate         198,140         44,785           - investment in subsidiaries         -         -	31.12.2022 RM  (8,345,922)  6,892 82,431 - (77,188) (192,673)  - 9,029,728 726,252 (205,501) (2,423,186)	31.12.2021 RM (3,732,073) 41,347 229,995 - (67,533) - 699,446 (193,275)
Profit/(Loss) before tax         5,662,660         (25,933,306)           Adjustments for:         Depreciation of:         60,984         44,460           - investment properties         60,984         44,460           - property, plant and equipment         1,513,870         858,169           - right-of-use assets         356,794         307,133           Gain on disposal of:         (77,188)         -           - investment properties         (77,188)         -           - property, plant and equipment         (192,673)         (67,533)           Impairment loss on:         198,140         44,785           - investment in an associate         198,140         44,785           - investment in subsidiaries         -         -           - investment in subsidiaries         - <t< th=""><th>6,892 82,431 - (77,188) (192,673) - 9,029,728 726,252 (205,501)</th><th>41,347 229,995 - (67,533)</th></t<>	6,892 82,431 - (77,188) (192,673) - 9,029,728 726,252 (205,501)	41,347 229,995 - (67,533)
Adjustments for:  Depreciation of: - investment properties - property, plant and equipment - right-of-use assets Gain on disposal of: - investment properties - property, plant and equipment - property and plant and p	6,892 82,431 - (77,188) (192,673) - 9,029,728 726,252 (205,501)	41,347 229,995 - (67,533)
Depreciation of: - investment properties - property, plant and equipment - right-of-use assets Gain on disposal of: - investment properties - property, plant and equipment - investment properties - property, plant and equipment - investment in an associate - investment in an associate - investment in subsidiaries - property, plant and equipment - investment in an associate - investment in subsidiaries - property, plant and equipment - investment in an associate - investment in subsidiaries - property, plant and equipment - investment in an associate - investment in an associate - investment in subsidiaries - property, plant and equipment - investment loss on: - investment in an associate - investment in an associate - investment in subsidiaries - property, plant and equipment - investment loss on: - investment in an associate - investment in an associate - investment in subsidiaries - property, plant and equipment - investment properties - property and plant properties - property and plant properties - property and plant properties - prop	82,431 - (77,188) (192,673) - 9,029,728 726,252 (205,501)	229,995 - (67,533) - - 699,446
Depreciation of: - investment properties - property, plant and equipment - right-of-use assets Gain on disposal of: - investment properties - property, plant and equipment - investment properties - property, plant and equipment - investment in an associate - investment in subsidiaries - investment in subsidiaries - investment in subsidiaries - linterest expenses - linterest expenses - linterest income - (374,154) - (353,21	82,431 - (77,188) (192,673) - 9,029,728 726,252 (205,501)	229,995 - (67,533) - - 699,446
- property, plant and equipment - right-of-use assets Gain on disposal of: - investment properties - property, plant and equipment Impairment loss on: - investment in an associate - investment in subsidiaries - interest expenses Interest expenses Interest income Net impairment (losses)/gain on trade and other receivables Inventories written down Share-based payments  - 1,513,870 356,794 307,133 858,169 307,133 67,733 (67,533) 198,140 44,785 - 198,140 44,785 - 198,140 44,785 - 198,140 44,785 - 198,140 44,785 - (374,154) (353,214) 858,160 45,773,258 5,391,927 (374,154) 858,253 10,210 1	82,431 - (77,188) (192,673) - 9,029,728 726,252 (205,501)	229,995 - (67,533) - - 699,446
- right-of-use assets	(77,188) (192,673) - 9,029,728 726,252 (205,501)	- (67,533) - - - 699,446
Gain on disposal of:       (77,188)       -         - investment properties       (77,188)       -         - property, plant and equipment       (192,673)       (67,533)         Impairment loss on:       -       -         - investment in an associate       198,140       44,785         - investment in subsidiaries       -       -         - investment in subsidiaries       -       -         - Interest expenses       4,773,258       5,391,927         Interest income       (374,154)       (353,214)         Net impairment (losses)/gain on trade and other receivables       164,504       3,828,253         Inventories written down       9,835,161       -         Share of results of associates       3,694       2,616         Share-based payments       221,296       521,844         Changes in working capital:       1,778,745       6,382,750	9,029,728 726,252 (205,501)	- 699,446
- investment properties - property, plant and equipment Impairment loss on: - investment in an associate - investment in subsidiaries - interest expenses Interest income Net impairment (losses)/gain on trade and other receivables Inventories written down Share of results of associates Share-based payments  (77,188) - (192,673) (67,533) (67,533)  198,140 44,785 - (374,154) (353,214) (	9,029,728 726,252 (205,501)	- 699,446
- property, plant and equipment Impairment loss on: - investment in an associate 198,140 44,785 - investment in subsidiaries Interest expenses 4,773,258 5,391,927 Interest income (374,154) (353,214) Net impairment (losses)/gain on trade and other receivables 164,504 3,828,253 Inventories written down 9,835,161 - Share of results of associates 3,694 2,616 Share-based payments 221,296 521,844  Changes in working capital: Inventories 45,778,745 6,382,750	9,029,728 726,252 (205,501)	- 699,446
Impairment loss on:  - investment in an associate	9,029,728 726,252 (205,501)	- 699,446
- investment in an associate - investment in subsidiaries - investment in subsidiaries - Interest expenses Interest income Int	726,252 (205,501)	
- investment in subsidiaries Interest expenses Interest income	726,252 (205,501)	
Interest expenses   4,773,258   5,391,927     Interest income   (374,154)   (353,214)     Net impairment (losses)/gain on trade and other receivables   164,504   3,828,253     Inventories written down   9,835,161   -     Share of results of associates   3,694   2,616     Share-based payments   221,296   521,844     Changes in working capital:     Inventories   45,778,745   6,382,750	726,252 (205,501)	
Interest income	(205,501)	
Net impairment (losses)/gain on trade and other receivables       164,504       3,828,253         Inventories written down       9,835,161       -         Share of results of associates       3,694       2,616         Share-based payments       221,296       521,844         Changes in working capital:         Inventories       45,778,745       6,382,750	, ,	(193,275)
trade and other receivables 164,504 3,828,253 Inventories written down 9,835,161 - Share of results of associates 3,694 2,616 Share-based payments 221,296 521,844 22,146,346 (15,354,866)  Changes in working capital: Inventories 45,778,745 6,382,750	(2 423 186)	
Inventories written down   9,835,161   -	(/ 4/3 IOD)	E40 427
Share of results of associates       3,694       2,616         Share-based payments       221,296       521,844         22,146,346       (15,354,866)         Changes in working capital:         Inventories       45,778,745       6,382,750	(2, 120, 100)	549,437
Share-based payments         221,296         521,844           22,146,346         (15,354,866)           Changes in working capital:         45,778,745         6,382,750	-	-
22,146,346 (15,354,866)  Changes in working capital: Inventories 45,778,745 6,382,750	190,868	412,257
Changes in working capital: Inventories  45,778,745 6,382,750	190,000	412,231
Inventories 45,778,745 6,382,750	(1,208,299)	(2,060,399)
Contract coacts//lightilities) (02.055.151) 22.074.644	-	-
	-	-
Contract costs 5,987,422 1,043,856	<del>.</del> .	-
Trade and other payables (16,125,362) (13,573,081)	(438,116)	632,973
Trade and other receivables (21,280,687) (12,856,236)	(2,999)	3,222,231
Prepayments 994,012 (297,030)	21,199	(04.005.405)
	20,873,637)	(24,885,435)
Amount owing by an associate 576,057 (3,699)  Amount owing by/(to) related parties (1,925,045) 1,580,919	(87,358) 533,764	(1,699,650)
Amount owing to directors (1,925,045) 1,360,919  Amount owing to directors 4,033,547 (236,166)	-	(63,000)
7,000,017 (200,100)		(00,000)
	22,055,446)	(24,853,280)
Interest paid (4,414,679) (5,356,374)	(722,230)	(672,182)
Interest received 374,154 353,214	205,501	193,275
Income tax paid (1,802,974) (2,004,651)	200,001	-
Net cash used in operating activities (57,713,615) (17,346,720)	-	

## Statements of Cash Flows (Cont'd)

		Group		Company	
	Note	31.12.2022 RM	31.12.2021 RM	31.12.2022 RM	31.12.2021 RM
Cash flows from investing activities Addition in investment in quoted share Addition in investment in subsidiaries		-	(4,004,102)	(919,900)	(4,004,102)
Net cash flows from acquisition of subsidiaries Pledged fixed deposits with		20,075,697	(870,293)	-	-
licenced banks Proceeds from disposal of:		(327,215)	(295,167)	(182,238)	(191,709)
<ul><li>investment properties</li><li>property, plant and equipment</li><li>Purchase of:</li></ul>		1,800,000 428,624	243,000	1,800,000 428,624	243,000
- property, plant and equipment - investment properties	(a)	(285,421) (2,874,061)	(2,325,404)	(39,594)	(67,909) -
Net cash from/(used in) investing activities		18,817,624	(7,251,966)	1,086,892	(4,020,720)
Cash flows from financing activities Proceeds from issuance of	i .				
ordinary shares Drawdown of:		21,813,376	21,880,535	21,813,376	21,880,535
<ul><li>bridging loan</li><li>term loans</li><li>trust receipts</li><li>Repayment of:</li></ul>	(b) (b) (b)	38,003,525 12,073,502	5,325,877 9,085,547 14,668,178	- - -	- - -
<ul><li>bridging loan</li><li>hire purchase liabilities</li><li>lease liabilities</li></ul>	(b) (b) (b)	(18,058,334) (1,565,211) (47,749)	(14,164,184) (345,920)	(356,911)	- (282,246) -
- trust receipts - term loans	(b) (b)	(12,434,295) (5,569,123)	(13,513,664) (5,328,456)	(244,098)	(75,710)
Net cash from financing activities		34,215,691	17,607,913	21,212,367	21,522,579
Net decrease in cash and cash equivalents		(4,680,300)	(6,990,773)	(272,916)	(7,830,328)
Cash and cash equivalents at the beginning of the financial year		(2,378,894)	4,611,879	374,472	8,204,800
Cash and cash equivalents at the end of the financial year	15(a)	(7,059,194)	(2,378,894)	101,556	374,472