

STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

	Share Capital RM	Invested Capital RM	Non-Distributable		Distributable	
			Foreign Exchange	Merger Deficit RM	Translation Reserve RM	Retained Profits RM
The Group						
Balance at 1.1.2021	2	6,356,605	-	667,707	44,985,497	52,009,811
Profit after tax for the financial year	-	-	-	-	8,071,781	8,071,781
Other comprehensive expense for the financial year	-	-	-	(916,550)	-	(916,550)
- Foreign currency translation differences						
Total comprehensive income for the financial year	-	-	-	(916,550)	8,071,781	7,155,231
Contributions by and distributions to owners:						
- Issuance of shares pursuant to acquisitions of subsidiaries	51,566,100	(6,356,605)	(45,209,495)	-	-	-
Balance at 31.12.2021	51,566,102	-	(45,209,495)	(248,843)	53,057,278	59,165,042

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 (CONT'D)

	Non-Distributable		Distributable		Total Equity RM
	Share Capital RM	Merger Deficit RM	Foreign Exchange Translation Reserve RM	Retained Profits RM	
The Group					
Balance at 1.1.2022	51,566,102	(45,209,495)	(248,843)	53,057,278	59,165,042
Loss after tax for the financial year	-	-	-	(9,390,219)	(9,390,219)
Other comprehensive expense for the financial year	-	-	(212,522)	-	(212,522)
- Foreign currency translation differences					
Total comprehensive expenses for the financial year	-	-	(212,522)	(9,390,219)	(9,602,741)
Contributions by and distributions to owners:					
- Issuance of shares for public issue	24,650,850	-	-	-	24,650,850
- Listing expenses	(1,225,772)	-	-	-	(1,225,772)
Total contributions by and distributions to owners	23,425,078	-	-	-	23,425,078
Balance at 31.12.2022	74,991,180	(45,209,495)	(461,365)	43,667,059	72,987,379

The annexed notes form an integral part of these financial statements.