

STATEMENTS OF CASH FLOWS

For the year ended 31 December 2022

Note	Group		Fund	
	2022 RM	2021 RM	2022 RM	2021 RM
Cash flows from operating activities				
Profit before tax	66,001,130	3,187,189	65,731,806	2,113,933
Adjustments for:				
Finance costs on loan:				
- Finance costs charged by financing institution	26,629,136	24,474,076	26,629,136	24,474,076
- Imputed finance costs	1,747,164	1,698,896	1,747,164	1,565,096
Depreciation of equipment	180,748	172,286	180,748	172,286
Fair value (gain)/loss on investment properties	(46,674,736)	12,740,709	(46,674,736)	12,740,709
Investment income	(511,630)	(329,773)	(511,630)	(329,773)
Unbilled rental income	(3,593,176)	(3,734,166)	(3,593,176)	(3,734,166)
Allowance for expected credit losses of trade receivables	142,646	9,527,577	142,646	9,527,577
Operating profit before working capital changes	43,921,282	47,736,794	43,651,958	46,529,738
(Increase)/decrease in:				
Trade receivables	8,568,116	(14,701,907)	8,568,116	(14,568,107)
Other receivables and prepaid expenses	(1,453,803)	(92,130)	(1,428,925)	(92,357)
Amount due from immediate holding company	(26,373)	50,377	(26,373)	50,377
Amount due from related companies	(108,804)	(580,999)	(108,804)	(580,999)
(Decrease)/increase in:				
Other payables and accrued expenses	(125,363)	3,235,806	(98,210)	3,230,745
Amount due to immediate holding company	(54,496)	54,496	(54,496)	54,496
Amount due to related companies	381,738	849,605	381,738	849,605
Net cash generated from operating activities	51,102,297	36,552,042	50,885,004	35,473,498
Cash flows from investing activities				
Income received from other investments	511,630	329,773	511,630	329,773
Purchase of equipment	(275,101)	(3,500)	(275,101)	(3,500)
Additions to investment properties	(262,088)	(612,542)	(262,088)	(612,542)
Net cash used in investing activities	(25,559)	(286,269)	(25,559)	(286,269)
Cash flows from financing activities				
Increase in pledged deposits with licensed banks	(31,000)	(74,893)	(31,000)	(14,893)
Income distributions paid	(16,239,915)	(9,975,968)	(16,239,915)	(9,975,968)
Islamic financing costs paid	(26,591,583)	(24,546,741)	(26,592,739)	(24,546,741)
Transaction cost paid	(133,800)	(897,860)	(129,800)	(917,059)
Increase/(decrease) in amount due to a subsidiary	-	-	155,358	(68,020,965)
Net drawdown in Islamic Financing	-	1,000,000	-	70,000,000
Net cash used in financing activities	(42,996,298)	(34,495,462)	(42,838,096)	(33,475,626)
Net increase in cash and cash equivalents	8,080,440	1,770,311	8,021,349	1,711,603
Cash and cash equivalents at beginning of year	29,004,187	27,233,876	28,934,366	27,222,763
Cash and cash equivalents at end of year (Note 14)	37,084,627	29,004,187	36,955,715	28,934,366

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.