

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2022

Note	Group		Company	
	2022 RM	2021 RM	2022 RM	2021 RM
Cash flows from operating activities				
Profit before tax	15,015,668	7,184,088	1,598,709	183,931
Adjustments for:				
Depreciation of property, plant and equipment	457,064	437,329	–	–
Gain on disposal of property, plant and equipment	(42,817)	–	–	–
Gain on lease modification	(49)	(334)	–	–
Bad debts written off	61,650	36,394	–	–
Finance costs	21,261	30,910	–	–
Interest income	(310,878)	(265,255)	(243,724)	(89,719)
Net unrealised foreign exchange gain	(15,914)	(8,142)	–	–
Operating profit before changes in working capital	15,185,985	7,414,990	1,354,985	94,212
<u>Changes in working capital:</u>				
Inventories	(6,186,258)	(4,870,244)	–	–
Trade and other receivables	(6,766,681)	(3,263,990)	8,876	(191,065)
Trade and other payables	5,392,706	397,714	7,633	(17,100)
Contract asset	(24,518)	–	–	–
Contract liability	(130,542)	130,542	–	–
Net cash generated from/ (used in) operations	7,470,692	(190,988)	1,371,494	(113,953)
Income tax paid	(3,036,580)	(2,150,354)	(52,138)	–
Income tax refunded	–	63,565	–	–
Net cash flows from/(used in) operating activities	4,434,112	(2,277,777)	1,319,356	(113,953)
Cash flows from investing activities				
Purchase of property, plant and equipment	(a) (453,600)	(167,421)	–	–
Change in pledged deposits	(120,000)	(153,181)	–	–
Interest income	272,256	265,255	243,724	89,719
Investments in subsidiaries	–	–	–	(6,100)
Net cash flows (used in)/from investing activities	(301,344)	(55,347)	243,724	83,619

STATEMENTS OF CASH FLOWS

(CONT'D)

		Group		Company	
	Note	2022 RM	2021 RM	2022 RM	2021 RM
Cash flows from financing activities	(b)				
Repayment of term loans		(239,074)	(252,912)	–	–
Repayment of lease liabilities		(87,545)	(59,710)	–	–
Dividend paid		(1,625,000)	–	(1,625,000)	–
Net change in amount owing by subsidiaries		–	–	(3,000,000)	(1,559,976)
Proceeds from issuance of ordinary shares		–	18,200,000	–	18,200,000
Proceeds from non-controlling interests arising from incorporation of a subsidiary		–	4,000	–	–
Net cash flows (used in)/from financing activities		(1,951,619)	17,891,378	(4,625,000)	16,640,024
Net increase/(decrease) in cash and cash equivalents		2,181,149	15,558,254	(3,061,920)	16,609,690
Cash and cash equivalents at the beginning of the financial year		21,573,309	6,015,055	16,609,790	100
Cash and cash equivalents at the end of the financial year	10	23,754,458	21,573,309	13,547,870	16,609,790

(a) Purchase of property, plant and equipment:

	Note	2022 RM	2021 RM
Purchase of property, plant and equipment	5	710,497	310,182
- Deferred payment		–	(31,411)
- Operating lease recognised as right-of-use assets		(89,080)	(111,350)
- Financed by way of lease arrangements		(125,000)	–
- Financed by way of proceeds from disposal of property, plant and equipment		(42,817)	–
Cash payments on purchase of property, plant and equipment		453,600	167,421