

STATEMENTS OF **CASH FLOWS**

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

		Group		Company	
		2021	2020	2021	2020
	Note	RM'000	RM'000	RM'000	RM'000
Cash flows from operating activities					
Profit before tax		17,841	9,640	6,302	4,581
Adjustments for:					
Covid-19-related rent concession income		-	(41)	-	-
Gain on lease modifications		(27)	-	-	-
Dividend income		-	-	(6,195)	(4,286)
Depreciation of property, plant and equipment		8,322	8,416	-	-
Depreciation of right-of-use assets		656	504	-	-
Property,plant and equipment written off		7	28	-	-
Gain on disposal of property, plant and equipment		(17)	-	-	-
Government grant amortisation		(770)	(770)	-	-
(Reversal of)/Impairment loss on trade receivables		(13)	46	-	-
Allowances for slow-moving inventories		161	139	-	-
Inventories written off		71	106	-	-
Finance costs		919	1,287	-	-
Finance income		(650)	(881)	(534)	(763)
Net unrealised foreign exchange (gain)/loss		(204)	790	1	6
Net fair value (gain)/loss on derivatives		(45)	147	-	-
Operating profit/(loss) before changes in working capital					
		26,251	19,411	(426)	(462)
Changes in working capital:					
Inventories		(2,822)	1,180	-	-
Trade and other receivables		(5,420)	637	8	-
Trade and other payables		(262)	(2,077)	2	(33)
Contract liabilities		58	180	-	-
Cash generated from/(used in) operation		17,805	19,331	(416)	(495)
Tax refunded		-	1,250	-	-
Income tax paid		(2,382)	(1,412)	(16)	(67)
Interest paid		(57)	(63)	-	-
Interest received		41	83	-	11
Dividends received		-	-	6,195	4,286
Net cash from operating activities		15,407	19,189	5,763	3,735

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021  
cont'd

		Group		Company	
		2021	2020	2021	2020
	Note	RM'000	RM'000	RM'000	RM'000
Cash flows from investing activities					
Purchase of property, plant and equipment	(a)	(724)	(1,869)	-	-
Proceeds from disposal of property, plant and equipment		17	-	-	-
Net changes in short-term cash investments		2,216	(36,573)	487	(31,633)
Short-term cash investment income		609	798	534	752
Net cash from/(used in) investing activities		2,118	(37,644)	1,021	(30,881)
Cash flows from financing activities (b)					
Net drawdown/(repayment) of bankers' acceptances		939	(4,181)	-	-
(Repayment)/Drawdown of revolving credit		(298)	598	-	-
Payment of lease liabilities		(615)	(523)	-	-
Drawdown of term loans		2,000	-	-	-
Repayment of term loans		(5,812)	(7,733)	-	-
Interest paid		(862)	(1,224)	-	-
Advances to a subsidiary		-	-	(528)	(5,491)
Dividends paid		(6,241)	(4,123)	(6,241)	(4,123)
Net cash used in financing activities		(10,889)	(17,186)	(6,769)	(9,614)
Net increase/(decrease) in cash and cash equivalents		6,636	(35,641)	15	(36,760)
Cash and cash equivalents at the beginning of the financial year		16,689	51,960	10	36,770
Effect of exchange differences on translation		145	370	-	-
Cash and cash equivalents at the end of the financial year	13	23,470	16,689	25	10

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cont'd

## (a) Purchase of property, plant and equipment

	Note	Group		Company	
		2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Purchase of property, plant and equipment	5	5,702	3,071	-	-
Less: Balance payable		(4,978)	(1,202)	-	-
Cash payments on purchase of property, plant and equipment		724	1,869	-	-

## (b) Total cash outflows for leases

During the financial year, the Group had total cash outflows for leases of RM949,460 (2020: RM1,095,475).

## (c) Reconciliation of liabilities arising from financing activities:

Group	1.1.2021 RM'000	Cash flows RM'000	Acquisition RM'000	Non-cash items		31.12.2021 RM'000
				Foreign exchange movement RM'000	Others RM'000	
Term loans	22,428	(3,812)	-	(468)	-	18,148
Lease liabilities	242	(615)	985	7	(27)	592
Bankers' acceptances	3,968	939	-	112	-	5,019
Revolving credits	1,298	(298)	-	-	-	1,000
	27,936	(3,786)	985	(349)	(27)	24,759

Group	1.1.2020 RM'000	Cash flows RM'000	Acquisition RM'000	Non-cash items		31.12.2020 RM'000
				Foreign exchange movement RM'000	Covid-19-related rent concession income RM'000	
Term loans	29,337	(7,733)	-	824	-	22,428
Lease liabilities	760	(523)	34	12	(41)	242
Bankers' acceptances	8,111	(4,181)	-	38	-	3,968
Revolving credits	700	598	-	-	-	1,298
	38,908	(11,839)	34	874	(41)	27,936

The accompanying notes form an integral part of these financial statements.