

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 RM	Group 2020 RM	2021 RM	Fund 2020 RM
Cash flows from operating activities					
Profit/(loss) before tax		3,187,189	(12,285,065)	2,113,933	(12,225,870)
Adjustments for:					
Islamic financing costs:					
- Finance costs		24,474,076	26,882,588	24,474,076	26,882,588
- Imputed finance costs		1,565,096	2,007,193	1,565,096	2,007,193
Depreciation of equipment		172,286	163,514	172,286	163,514
Fair value loss on investment properties		12,740,709	31,261,883	12,740,709	31,261,883
Investment income		(329,773)	(451,867)	(329,773)	(451,867)
Unbilled rental income		(3,734,166)	(4,421,638)	(3,734,166)	(4,421,638)
Allowance for expected credit losses of trade receivables		9,527,577	13,404,632	9,527,577	13,404,632
Operating profit before working capital changes		47,602,994	56,561,240	46,529,738	56,620,435
(Increase)/decrease in:					
Trade receivables		(14,568,107)	(22,020,474)	(14,568,107)	(22,020,474)
Other receivables and prepaid expenses		(92,130)	(1,129,793)	(92,357)	(1,226,443)
Amount due from immediate holding company		50,377	-	50,377	-
Amount due from related companies		(580,999)	289,080	(580,999)	289,080
(Decrease)/increase in:					
Other payables and accrued expenses		3,235,806	(4,818,567)	3,230,745	(4,735,701)
Amount due to immediate holding company		54,496	-	54,496	-
Amount due to related companies		849,605	(513,948)	849,605	(513,948)
Net cash generated from operating activities		36,552,042	28,367,538	35,473,498	28,412,949
Cash flows from investing activities					
Income received from other investments		329,773	451,867	329,773	451,867
Purchase of equipment		(3,500)	(110,033)	(3,500)	(110,033)
Additions to investment properties	A	(612,542)	(2,017,972)	(612,542)	(2,017,972)
Net cash used in investing activities		(286,269)	(1,676,138)	(286,269)	(1,676,138)
Cash flows from financing activities					
(Increase)/decrease in pledged deposits with licensed banks		(704,893)	5,891,893	(644,893)	9,031,893
(Increase)/decrease in restricted cash		(58,708)	113,185	-	-
Income distributions paid		(9,975,968)	(13,165,867)	(9,975,968)	(13,165,867)
Islamic financing costs paid		(24,546,741)	(26,992,357)	(24,546,741)	(26,992,357)
Transaction cost paid		(897,860)	(3,928,296)	(897,859)	(3,928,296)
Increase in amount due to a subsidiary		-	-	959,835	4,142,774
Net drawdown in Islamic financing		1,000,000	7,215,000	1,000,000	-
Net cash used in financing activities		(35,184,170)	(30,866,442)	(34,105,626)	(30,911,853)
Net increase/(decrease) in cash and cash equivalents		1,081,603	(4,175,042)	1,081,603	(4,175,042)
Cash and cash equivalents at beginning of year		27,222,763	31,397,805	27,222,763	31,397,805
Cash and cash equivalents at end of year (Note 14)		28,304,366	27,222,763	28,304,366	27,222,763