

STATEMENT OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2021

		Group		Company	
Note		2021 RM	2020 RM	2021 RM	2020 RM
Cash flows from operating activities					
Profit/(loss) before tax		7,184,088	7,242,411	183,931	(925,135)
Adjustments for:					
Depreciation of property, plant and equipment		437,329	539,417	–	–
Reversal of impairment loss on property, plant and equipment		–	(10,000)	–	–
Gain on lease modification		(334)	–	–	–
Reversal of impairment loss on trade receivables		–	(30,672)	–	–
Bad debts written off		36,394	–	–	–
Fair value loss on investment property		–	23,674	–	–
Finance costs		30,910	60,431	–	–
Interest income		(265,255)	(72,296)	(89,719)	–
Net unrealised foreign exchange gain		(8,142)	(4,562)	–	–
Operating profit/(loss) before changes in working capital		7,414,990	7,748,403	94,212	(925,135)
<u>Changes in working capital:</u>					
Inventories		(4,870,244)	(729,466)	–	–
Trade and other receivables		(3,263,990)	1,442,731	(191,065)	(700,143)
Trade and other payables		397,714	(59,460)	(17,100)	105,000
Contract liability		130,542	–	–	–
Net cash generated (used in)/from operations		(190,988)	8,402,208	(113,953)	(1,520,278)
Income tax paid		(2,150,354)	(2,695,962)	–	–
Income tax refunded		63,565	–	–	–
Net cash flows (used in)/from operating activities		(2,277,777)	5,706,246	(113,953)	(1,520,278)
Cash flows from investing activities					
Purchase of property, plant and equipment	(a)	(167,421)	(381,508)	–	–
Proceeds from disposal of property, plant and equipment		–	10,000	–	–
Change in pledged deposits		(153,181)	(989,994)	–	–
Interest income		265,255	72,296	89,719	–
Investments in subsidiaries		–	–	(6,100)	–
Net cash flows (used in)/from investing activities		(55,347)	(1,289,206)	83,619	–

Statement of Cash Flows (cont'd)

		Group		Company	
	Note	2021 RM	2020 RM	2021 RM	2020 RM
Cash flows from financing activities	(b)				
Interest paid		–	(16,940)	–	–
Repayment of term loans		(252,912)	(160,758)	–	–
Repayment of lease liabilities		(59,710)	(136,249)	–	–
Net repayment of bankers' acceptance		–	(1,265,000)	–	–
Net change in amount owing (by)/to subsidiaries		–	–	(1,559,976)	1,520,278
Proceeds from issuance of ordinary shares		18,200,000	100	18,200,000	99
Proceeds from non-controlling interests arising from incorporation of a subsidiary		4,000	–	–	–
Net cash flows from/(used in) financing activities		17,891,378	(1,578,847)	16,640,024	1,520,377
Net increase in cash and cash equivalents		15,558,254	2,838,193	16,609,690	99
Cash and cash equivalents at the beginning of the financial year		6,015,055	3,176,862	100	1
Cash and cash equivalents at the end of the financial year	10	21,573,309	6,015,055	16,609,790	100

(a) Purchase of property, plant and equipment:

	Note	Group	
		2021 RM	2020 RM
Purchase of property, plant and equipment	5	310,182	423,356
- Deferred payment		(31,411)	–
- Operating lease recognised as right-of-use assets	5	(111,350)	(41,848)
Cash payments on purchase of property, plant and equipment		167,421	381,508