

STATEMENTS OF CASH FLOWS

For The Financial Year Ended 30 June 2017

	The Group		The Company	
	2017 RM	2016 RM	2017 RM	2016 RM
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES				
Profit/(Loss) before taxation	107,233,597	49,010,378	11,337,050	(2,084,451)
Adjustments for:-				
Depreciation on property, plant and equipment	1,888,277	1,525,624	-	-
Dividend income	-	-	(11,730,000)	-
Equipment written off	64,972	2,233	-	-
Gain on derivative financial instruments	(111,178)	-	-	-
Impairment loss on investment in subsidiaries	-	-	-	1,828,241
Interest expenses	4,445,832	1,282,581	-	-
(Gain)/Loss on disposal of property, plant and equipment	(1,510)	12,629	-	-
Interest income	(1,877,322)	(1,484,667)	(111)	(91)
Inventories written down	632,462	-	-	-
Impairment loss on trade receivables	470,242	5,328,499	-	-
Provision for foreseeable losses	-	448,664	-	-
Provision for liquidated ascertained damages	4,852,908	3,374,663	-	-
Reversal of impairment loss on trade receivables	(2,000,000)	-	-	-
Reversal of imputed interest on trade payables	1,522,399	-	-	-
Reversal of imputed interest on trade receivables	(1,414,549)	-	-	-
Reversal of provision of foreseeable loss	(189,099)	-	-	-
Share of result in associates, net of tax	20,640	-	-	-
Share-based payments	1,795,174	-	95,349	-
Unrealised gain on foreign exchange	(2,344,179)	(439,427)	-	-
Operating profit/(loss) before working capital changes	114,988,666	59,061,177	(297,712)	(256,301)
Decrease/(Increase) in inventories	54,449,609	(63,560,326)	-	-
Decrease/(Increase) in trade and other receivables	5,736,373	14,078,048	367	(1,367)
(Increase)/Decrease in amounts owing by/to contract customers	(19,373,605)	16,745,451	-	-
(Decrease)/Increase in trade and other payables	(47,307,571)	(18,106,024)	27,857	(79,395)
CASH FROM/(FOR) OPERATIONS	108,493,472	8,218,326	(269,488)	(337,063)
Income tax paid	(19,507,027)	(13,617,952)	-	(591)
Interest paid	(5,779,413)	(3,228,427)	-	-
NET CASH FROM/(FOR) OPERATING ACTIVITIES/ BALANCES CARRIED FORWARD	83,207,032	(8,628,053)	(269,488)	(337,654)

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

For The Financial Year Ended 30 June 2017 (cont'd)

		The Group		The Company	
	Note	2017 RM	2016 RM	2017 RM	2016 RM
BALANCES BROUGHT FORWARD		83,207,032	(8,628,053)	(269,488)	(337,654)
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES					
Repayment from/(Advances to) subsidiaries		-	-	1,993,601	(5,352,485)
Dividend received		-	-	11,730,000	-
Interest received		1,851,280	1,434,469	111	91
Investment in subsidiaries		-	-	(2,000,000)	(1,299,996)
Investment in an associate		(20,640)	-	(20,000)	-
Withdrawal/(Placement) of deposits with licensed banks		6,110,793	(3,119,915)	-	-
Proceeds from disposal of property, plant and equipment		27,753	162,962	-	-
Redemption/(Purchase) of short-term investments		11,956,613	(8,157,029)	-	-
Advances to associates		(14,913,479)	-	(11,000,000)	-
Purchase of property, plant and equipment	50	(29,692,959)	(1,484,076)	-	-
Reduction in issued share capital by a subsidiary		(2,141,383)	-	-	-
NET CASH (FOR)/FROM INVESTING ACTIVITIES		(26,822,022)	(11,163,589)	703,712	(6,652,390)
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES					
Repayment to a director		-	(2)	-	(2)
Drawdown of bankers' acceptances		3,298,000	-	-	-
Repayment of trust receipts		(105,009)	(512,361)	-	-
Repayment of invoice financing facility		(7,110,099)	(158,122)	-	-
Proceeds from exercise of Employee Share Option Scheme		2,647,800	-	2,647,800	-
Repayment of hire purchase obligations, net		(440,652)	(182,807)	-	-
Drawdown of term loans		22,010,539	40,098,374	-	-
Repayment of term loans		(51,328,056)	(6,771,430)	-	-
Net proceeds from issuance of shares via private placement		-	17,755,376	-	17,755,376
Purchase of treasury shares		(2,859)	(3,741)	(2,859)	(3,741)
Dividends paid	49	(4,520,778)	(8,221,793)	(4,520,778)	(8,221,793)
Dividends paid to non-controlling interests by a subsidiary		(11,270,000)	-	-	-
NET CASH (FOR)/FROM FINANCING ACTIVITIES		(46,821,114)	42,003,494	(1,875,837)	9,529,840
BALANCES CARRIED FORWARD		9,563,896	22,211,852	(1,441,613)	2,539,796

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

For The Financial Year Ended 30 June 2017 (cont'd)

	Note	The Group		The Company	
		2017 RM	2016 RM	2017 RM	2016 RM
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS/BALANCE BROUGHT FORWARD		9,563,896	22,211,852	(1,441,613)	2,539,796
EFFECT OF EXCHANGE DIFFERENCES		(2,054,686)	(11,811)	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		54,939,662	32,739,621	2,606,791	66,995
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	48	62,448,872	54,939,662	1,165,178	2,606,791

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