

# STATEMENTS OF CASH FLOWS

For The Financial Year Ended 30 June 2016

	The Group		The Company	
	2016 RM	2015 RM	2016 RM	2015 RM
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>				
Profit/(Loss) before taxation	49,010,378	5,156,938	(2,084,451)	(263,373)
Adjustments for:-				
Depreciation on property, plant and equipment	1,525,624	1,189,299	-	-
Equipment written off	2,233	10	-	-
Impairment loss on investment in subsidiaries	-	-	1,828,241	-
Impairment loss on property, plant and equipment	-	4,716,672	-	-
Interest expenses	1,282,581	552,389	-	-
Imputed interest on trade receivables	-	377,833	-	-
Loss/(Gain) on disposal of equipment	12,629	(1,358)	-	-
Interest income	(1,484,667)	(1,796,762)	(91)	(96,874)
Imputed interest on trade payables	-	(223,302)	-	-
Impairment loss :				
- trade receivables	5,328,499	-	-	-
- other receivables	-	4,309,472	-	-
Reversal of imputed interest on trade receivables	-	(760,000)	-	-
Unrealised (gain)/loss on foreign exchange	(439,427)	192,690	-	-
Operating profit/(loss) before working capital changes	55,237,850	13,713,881	(256,301)	(360,247)
Increase in inventories	(63,560,326)	(58,870,089)	-	-
Decrease/(Increase) in trade and other receivables	14,078,048	(29,792,473)	(1,367)	-
Decrease/(Increase) in amounts owing by/to contract customers	16,745,451	(32,960,207)	-	-
(Decrease)/Increase in trade and other payables	14,282,697	66,747,179	(79,395)	95,882
<b>CASH FROM/(FOR) OPERATIONS</b>	8,218,326	(41,161,709)	(337,063)	(264,365)
Income tax (paid)/refunded	(13,617,952)	(1,871,390)	(591)	1,064
Interest paid	(3,228,427)	(2,675,996)	-	-
<b>NET CASH FOR OPERATING ACTIVITIES/BALANCES CARRIED FORWARD</b>	(8,628,053)	(45,709,095)	(337,654)	(263,301)

*The annexed notes form an integral part of these financial statements.*



## STATEMENTS OF CASH FLOWS

For The Financial Year Ended 30 June 2016 (cont'd)

	Note	The Group		The Company	
		2016 RM	2015 RM	2016 RM	2015 RM
BALANCES BROUGHT FORWARD		(8,628,053)	(45,709,095)	(337,654)	(263,301)
CASH FLOWS (FOR)/FROM					
INVESTING ACTIVITIES					
Advances to subsidiaries		-	-	(5,352,485)	(54,345,439)
Interest received		1,434,469	1,751,951	91	96,874
Investment in a subsidiary		-	-	(1,299,996)	(2)
Placement of deposits with licensed banks		(3,119,915)	(947,455)	-	-
Proceeds from disposal of property, plant and equipment		162,962	1,360	-	-
(Purchase)/Redemption of short-term investments		(8,157,029)	1,256,654	-	-
Proceeds from non-controlling interests		-	1,953,727	-	-
Purchase of property, plant and equipment	46	(1,484,076)	(451,993)	-	-
NET CASH (FOR)/FROM INVESTING ACTIVITIES		(11,163,589)	3,564,244	(6,652,390)	(54,248,567)
CASH FLOWS FROM FINANCING ACTIVITIES					
(Repayment to)/Advances from a director		(2)	2	(2)	2
Repayment of bankers' acceptances		-	(15,981,000)	-	-
(Repayment)/Drawdown of trust receipts		(512,361)	617,370	-	-
(Repayment)/Drawdown of invoice financing facility		(158,122)	4,843,186	-	-
Repayment from subsidiaries		-	-	-	1,875
Repayment of hire purchase obligations, net		(182,807)	(85,506)	-	-
Drawdown of term loans		40,098,374	-	-	-
Repayment of term loans		(6,771,430)	(3,146,666)	-	-
Net proceeds from issuance of shares via private placement		17,755,376	-	17,755,376	-
Net proceeds from issuance of shares via rights issue		-	54,530,918	-	54,530,918
Purchase of treasury shares		(3,741)	(4,556)	(3,741)	(4,556)
Dividends paid	45	(8,221,793)	-	(8,221,793)	-
NET CASH FROM FINANCING ACTIVITIES		42,003,494	40,773,748	9,529,840	54,528,239
BALANCES CARRIED FORWARD		22,211,852	(1,371,103)	2,539,796	16,371

*The annexed notes form an integral part of these financial statements.*

## STATEMENTS OF CASH FLOWS

For The Financial Year Ended 30 June 2016 (cont'd)

		The Group		The Company	
	Note	2016 RM	2015 RM	2016 RM	2015 RM
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS/BALANCE BROUGHT FORWARD		22,211,852	(1,371,103)	2,539,796	16,371
EFFECT OF EXCHANGE DIFFERENCES		(11,811)	(41,340)	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		32,739,621	34,152,064	66,995	50,624
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	44	54,939,662	32,739,621	2,606,791	66,995

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