



STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR/PERIOD ENDED 31 AUGUST 2020

		Group	Company
		Unaudited	
	1.09.2019	1.09.2018	27.11.2019
	to	to	to
Note	31.08.2020	31.08.2019	31.08.2020
	RM	RM	RM
		(Note 31)	
Cash flows from operating activities			
Profit before tax	7,242,411	10,607,505	(925,135)
Adjustments for:			
Depreciation of property, plant and equipment	539,417	500,790	—
Bad debts recovered	—	(4,930)	—
Reversal of impairment loss on property, plant and equipment	(10,000)	—	—
Reversal of impairment loss on trade receivables	(30,672)	—	—
Impairment loss on trade receivables	—	30,672	—
Impairment loss on property, plant and equipment	—	10,000	—
Bad debts written off	—	2,597	—
Fair value loss/(gain) on investment property	23,674	(400,000)	—
Finance costs	60,431	125,794	—
Finance income	(72,296)	(20,691)	—
Operating profit before changes in working capital	7,752,965	10,851,737	(925,135)
Changes in working capital:			
Inventories	(729,466)	(151,651)	—
Trade and other receivables	1,442,731	(2,603,894)	(700,143)
Trade and other payables	(64,022)	(55,747)	105,000
Net cash generated from operations	8,402,208	8,040,445	(1,520,278)
Income tax paid	(2,695,962)	(2,546,787)	—
Interest paid	—	(1,837)	—
Net cash flows from/(used in) operating activities	5,706,246	5,491,821	(1,520,278)
Cash flows from investing activities			
Purchase of property, plant and equipment (a)	(381,508)	(369,284)	—
Proceeds from disposal of property, plant and equipment	10,000	—	—
Change in pledged deposits	(989,994)	(1,140,691)	—
Interest income	72,296	20,691	—
Net cash flows used in investing activities	(1,289,206)	(1,489,284)	—



Statements of Cash Flows (cont'd)

		Group	Company
		Unaudited	
		1.09.2019	27.11.2019
		to	to
		31.08.2020	31.08.2020
		RM	RM
	Note		
		(Note 31)	
Cash flows from financing activities	(b)		
Interest paid		(60,431)	—
Repayment of term loans		(125,067)	—
Repayment of lease liabilities/finance lease liabilities		(128,449)	—
Net repayment of bankers' acceptance		(1,265,000)	—
Net change in amount owing to a director		—	1,295,920
Net change in amount owing to a subsidiary		—	—
Dividend paid	(c)	—	1,520,278
Proceeds from issuance of ordinary shares		100	—
			99
Net cash flows (used in)/from financing activities		(1,578,847)	(1,502,731)
			1,520,377
Net increase in cash and cash equivalents		2,838,193	2,499,806
Cash and cash equivalents at the beginning of the financial year/period		3,176,862	677,056
			1
Cash and cash equivalents at the end of the financial year/period	10	6,015,055	3,176,862
			100

(a) Purchase of property, plant and equipment:

		Group	Unaudited
		1.09.2019	1.09.2018
		to	to
		31.08.2020	31.08.2019
		RM	RM
	Note		(Note 31)
Purchase of property, plant and equipment	5	423,356	469,284
Financed by way of finance lease arrangements		—	(100,000)
Operating lease recognised as right-of-use assets		(41,848)	—
Cash payments on purchase of property, plant and equipment		381,508	369,284