

### **HEITECH PADU BERHAD**

[Registration No. 19401024950 (310628-D)] (Incorporated in Malaysia)

**Unaudited Interim Financial Report For the Quarter and Period Ended 30 September 2020** 

## HEITECH PADU BERHAD UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2020

Revenue         Current quarter ended 30 Sept         Comparative object         Panonths currulative to current ended 30 Sept         RM'000         RD'000         RD'		Individual Quarter 2020 2019		Cumulative Quarter 2020 2019		
Revenue		•	quarter ended 30	cumulative to	months cumulative to	
Other Income         5,010         4,543         16,888         5,279           Total Income         106,970         144,848         274,547         285,186           Employee Benefits Expense         (25,885)         (27,150)         (70,866)         (66,281)           Purchase of Hardware and Software         (38,962)         (77,150)         (94,105)         (101,775)           Telecommunication Costs         (2,050)         (6,808)         (16,915)         (21,555)           Software License and Hardware Maintenance Cost         (2,050)         (6,808)         (16,915)         (21,555)           Bulk Mailing Processing Charges         (1,322)         (1,830)         (4,584)         (5,411)           Depreciation and amortisation         (4,425)         (3,890)         (12,661)         (1,072)           Project Implementation Costs         (9,943)         (12,731)         (20,588)         (25,248)           Total Expenditure         (99,136)         (142,591)         (25,7922)         (278,988)           Profit before Finance Cost         7,834         2,257         16,625         6,198           Finance Cost         (997)         (1,725)         (2,925)         (4,533)           Share of Results of Associated Companies         (707)		RM'000	RM'000	RM'000	RM'000	
Total Income   106,970	Revenue	101,960	140,305	257,659	279,907	
Purchase of Hardware and Software   (38,962)   (77,150)   (94,105)   (101,77	Other Income	5,010	4,543	16,888	5,279	
Purchase of Hardware and Software         (38,962)         (77,150)         (94,105)         (101,775)           Telecommunication Costs         (7,131)         (8,302)         (18,010)         (22,513)           Software License and Hardware Maintenance Cost         (2,050)         (6,808)         (16,915)         (21,556)           Bulk Mailing Processing Charges         (1,322)         (1,830)         (4,584)         (5,411)           Depreciation and amortisation         (4,425)         (3,890)         (12,661)         (11,072)           Project Implementation Costs         (9,924)         (9,336)         (20,193)         (25,132)           Other Expenses         (9,437)         (12,731)         (20,588)         (25,248)           Total Expenditure         (991,36)         (142,591)         (257,922)         (278,988)           Profit before Finance Cost         7,834         2,257         16,625         6,198           Finance Cost         (997)         (1,725)         (2,925)         (4,533)           Share of Results of Associated Companies         (707)         (353)         (1,780)         (595)           Profit Before Taxation         6,130         179         11,920         1,070           Taxation         3,19         657	Total Income	106,970	144,848	274,547	285,186	
Purchase of Hardware and Software         (38,962)         (77,150)         (94,105)         (101,775)           Telecommunication Costs         (7,131)         (8,302)         (18,010)         (22,513)           Software License and Hardware Maintenance Cost         (2,050)         (6,808)         (16,915)         (21,556)           Bulk Mailing Processing Charges         (1,322)         (1,830)         (4,584)         (5,411)           Depreciation and amortisation         (4,425)         (3,890)         (12,661)         (11,072)           Project Implementation Costs         (9,924)         (9,336)         (20,193)         (25,132)           Other Expenses         (9,437)         (12,731)         (20,588)         (25,248)           Total Expenditure         (991,36)         (142,591)         (257,922)         (278,988)           Profit before Finance Cost         7,834         2,257         16,625         6,198           Finance Cost         (997)         (1,725)         (2,925)         (4,533)           Share of Results of Associated Companies         (707)         (353)         (1,780)         (595)           Profit Before Taxation         6,130         179         11,920         1,070           Taxation         3,19         657	Employee Benefits Expense	(25,885)	(22,544)	(70,866)	(66,281)	
Software License and Hardware Maintenance Cost         (2,050)         (6,808)         (16,915)         (21,556)           Bulk Mailing Processing Charges         (1,322)         (1,830)         (4,544)         (5,411)           Depreciation and amortisation         (4,425)         (3,890)         (12,661)         (11,072)           Project Implementation Costs         (9,924)         (9,336)         (20,193)         (25,132)           Other Expenses         (9,437)         (12,731)         (20,588)         (25,248)           Total Expenditure         (99,136)         (142,591)         (257,922)         (278,988)           Profit before Finance Cost         7,834         2,257         16,625         6,198           Finance Cost         (997)         (1,725)         (2,925)         (4,533)           Share of Results of Associated Companies         (707)         (353)         (1,780)         (595)           Profit Before Taxation         6,130         179         11,920         1,070           Taxation         387         (1,777)         (283)         (463)           Profit ter beriod         6,517         2         11,637         607           Supply of the Parent         3,196         657         9,002         1,808				(94,105)	(101,775)	
Bulk Mailing Processing Charges         (1,322)         (1,830)         (4,584)         (5,411)           Depreciation and amortisation         (4,425)         (3,890)         (12,661)         (11,072)           Project Implementation Costs         (9,924)         (9,336)         (20,193)         (25,132)           Other Expenses         (9,437)         (12,731)         (20,588)         (25,248)           Total Expenditure         (99,136)         (142,591)         (257,922)         (278,988)           Profit before Finance Cost         (997)         (1,725)         (2,925)         (4,533)           Share of Results of Associated Companies         (707)         (353)         (1,780)         (595)           Profit Before Taxation         6,130         179         11,920         1,070           Taxation         387         (177)         (283)         (463)           Profit profit period         6,517         2         11,637         607           Profit the period         3,196         657         9,002         1,808           Non-controlling interests         3,321         (655)         2,635         (1,201)           Profit per share attributable to equity holders of the parent         3,16         0.65         8.89 <td< td=""><td>Telecommunication Costs</td><td>(7,131)</td><td>(8,302)</td><td>(18,010)</td><td>(22,513)</td></td<>	Telecommunication Costs	(7,131)	(8,302)	(18,010)	(22,513)	
Depreciation and amortisation         (4,425)         (3,890)         (12,661)         (11,072)           Project Implementation Costs         (9,924)         (9,336)         (20,193)         (25,132)           Other Expenses         (9,437)         (12,731)         (20,588)         (25,248)           Total Expenditure         (99,136)         (142,591)         (257,922)         (278,988)           Profit before Finance Cost         7,834         2,257         16,625         6,198           Finance Cost         (997)         (1,725)         (2,925)         (4,533)           Share of Results of Associated Companies         (707)         (353)         (1,780)         (595)           Profit Before Taxation         6,130         179         11,920         1,070           Taxation         387         (177)         (283)         (463)           Profit attributable to:         Equity holders of the Parent         3,196         657         9,002         1,808           Non-controlling interests         3,321         (655)         2,635         (1,201)           Number of Ordinary Shares         101,225         101,225         101,225         101,225           Profit per share attributable to equity holders of the period         3.16 <td< td=""><td>Software License and Hardware Maintenance Cost</td><td>(2,050)</td><td>(6,808)</td><td>(16,915)</td><td>(21,556)</td></td<>	Software License and Hardware Maintenance Cost	(2,050)	(6,808)	(16,915)	(21,556)	
Project Implementation Costs         (9,924)         (9,336)         (20,193)         (25,132)           Other Expenses         (9,437)         (12,731)         (20,588)         (25,248)           Total Expenditure         (99,136)         (142,591)         (257,922)         (278,988)           Profit before Finance Cost         7,834         2,257         16,625         6,198           Finance Cost         (997)         (1,725)         (2,925)         (4,533)           Share of Results of Associated Companies         (707)         (353)         (1,780)         (595)           Profit Before Taxation         6,130         179         11,920         1,070           Taxation         387         (177)         (283)         (463)           Profit for the period         6,517         2         11,637         607           Profit attributable to:         Equity holders of the Parent         3,321         (655)         2,635         (1,201)           Number of Ordinary Shares         101,225         101,225         101,225         101,225         101,225           Profit per share attributable to equity holders of the period         3.16         0.65         8.89         1.79           Unaudited Condensed Consolidated Statement of Comprehensive Inco	Bulk Mailing Processing Charges	(1,322)	(1,830)	(4,584)	(5,411)	
Other Expenses         (9,437)         (12,731)         (20,588)         (25,248)           Total Expenditure         (99,136)         (142,591)         (257,922)         (278,988)           Profit before Finance Cost         7,834         2,257         16,625         6,198           Finance Cost         (997)         (1,725)         (2,925)         (4,533)           Share of Results of Associated Companies         (707)         (353)         (1,780)         (595)           Profit Before Taxation         6,130         179         11,920         1,070           Taxation         387         (177)         (283)         (463)           Profit profit profit period         6,517         2         11,637         607           Profit attributable to:           Equity holders of the Parent         3,196         657         9,002         1,808           Non-controlling interests         3,321         (655)         2,635         (1,201)           Number of Ordinary Shares         101,225         101,225         101,225         101,225           Profit per share attributable to equity holders of the period         3.16         0.65         8.89         1.79           Unaudited Condensed Consolidated Statement	•		(3,890)			
Total Expenditure         (99,136)         (142,591)         (257,922)         (278,988)           Profit before Finance Cost         7,834         2,257         16,625         6,198           Finance Cost         (997)         (1,725)         (2,925)         (4,533)           Share of Results of Associated Companies         (707)         (353)         (1,780)         (595)           Profit Before Taxation         6,130         179         11,920         1,070           Taxation         387         (177)         (283)         (463)           Profit for the period         6,517         2         11,637         607           Profit attributable to:         Equity holders of the Parent         3,196         657         9,002         1,808           Non-controlling interests         3,321         (655)         2,635         (1,201)           Number of Ordinary Shares         101,225         101,225         101,225         101,225           Profit per share attributable to equity holders of the parents:         889         1.79           Basic earning for the period         3.16         0.65         8.89         1.79           Unaudited Condensed Consolidated Statement of Comprehensive Income         2         11,637         607						
Profit before Finance Cost         7,834         2,257         16,625         6,198           Finance Cost         (997)         (1,725)         (2,925)         (4,533)           Share of Results of Associated Companies         (707)         (353)         (1,780)         (595)           Profit Before Taxation         6,130         179         11,920         1,070           Taxation         387         (177)         (283)         (463)           Profit for the period         6,517         2         11,637         607           Profit attributable to:           Equity holders of the Parent         3,196         657         9,002         1,808           Non-controlling interests         3,321         (655)         2,635         (1,201)           Number of Ordinary Shares         101,225         101,225         101,225         101,225           Profit per share attributable to equity holders of the parents:           Basic earning for the period         3.16         0.65         8.89         1.79           Unaudited Condensed Consolidated Statement of Comprehensive Income           Shareholders' Funds         6,517         2         11,637         607           Foreign currency translation						
Finance Cost (997) (1,725) (2,925) (4,533) Share of Results of Associated Companies (707) (353) (1,780) (595) Profit Before Taxation 6,130 179 11,920 1,070 Taxation 387 (177) (283) (463) Profit for the period 6,517 2 11,637 607  Profit attributable to: Equity holders of the Parent 3,196 657 9,002 1,808 Non-controlling interests 3,321 (655) 2,635 (1,201) Frofit per share attributable to equity holders of the parents: Basic earning for the period 3.16 0.65 8.89 1.79  Unaudited Condensed Consolidated Statement of Comprehensive Income  Shareholders' Funds 6,517 2 11,637 607 Foreign currency translation 2 (925) (253) 530 Total comprehensive income attributable to: Equity holders of the Parent 3,198 (270) 8,749 2,414 Minority Interest 3,321 (655) 2,635 (1,277)	Total Expenditure	(99,136)	(142,591)	(257,922)	(278,988)	
Share of Results of Associated Companies         (707)         (353)         (1,780)         (595)           Profit Before Taxation         6,130         179         11,920         1,070           Taxation         387         (177)         (283)         (463)           Profit for the period         6,517         2         11,637         607           Profit attributable to:           Equity holders of the Parent         3,196         657         9,002         1,808           Non-controlling interests         3,321         (655)         2,635         (1,201)           Number of Ordinary Shares         101,225         101,225         101,225         101,225           Profit per share attributable to equity holders of the parents:         8         8.89         1.79           Unaudited Condensed Consolidated Statement of Comprehensive Income         Shareholders' Funds         6,517         2         11,637         607           Foreign currency translation         2         (925)         (253)         530           Total comprehensive income         6,519         (923)         11,384         1,137           Total comprehensive income attributable to:           Equity holders of the Parent         3,198         (270)	Profit before Finance Cost	7,834	2,257	16,625	6,198	
Profit Before Taxation         6,130         179         11,920         1,070           Taxation         387         (177)         (283)         (463)           Profit for the period         6,517         2         11,637         607           Profit attributable to:           Equity holders of the Parent         3,196         657         9,002         1,808           Non-controlling interests         3,321         (655)         2,635         (1,201)           Number of Ordinary Shares         101,225         101,225         101,225         101,225           Profit per share attributable to equity holders of the parents:         8         101,225 <t< td=""><td></td><td>(997)</td><td></td><td>• • • •</td><td>(4,533)</td></t<>		(997)		• • • •	(4,533)	
Taxation Profit for the period         387 (177)         (283) (463)           Profit for the period         6,517         2         11,637         607           Profit attributable to:           Equity holders of the Parent         3,196         657         9,002         1,808           Non-controlling interests         3,321         (655)         2,635         (1,201)           Number of Ordinary Shares         101,225         101,225         101,225         101,225           Profit per share attributable to equity holders of the parents:         8         8.89         1.79           Unaudited Condensed Consolidated Statement of Comprehensive Income         Shareholders' Funds         6,517         2         11,637         607           Foreign currency translation         2         (925)         (253)         530           Total comprehensive income         6,519         (923)         11,384         1,137           Total comprehensive income attributable to:           Equity holders of the Parent         3,198         (270)         8,749         2,414           Minority Interest         3,321         (653)         2,635         (1,277)						
Profit for the period         6,517         2         11,637         607           Profit attributable to:         Equity holders of the Parent         3,196         657         9,002         1,808           Non-controlling interests         3,321         (655)         2,635         (1,201)           Number of Ordinary Shares         101,225         101,225         101,225         101,225           Profit per share attributable to equity holders of the parents:         8         889         1.79           Unaudited Condensed Consolidated Statement of Comprehensive Income         5         8.89         1.79           Unaudited Condensed Consolidated Statement of Comprehensive Income         2         (925)         (253)         530           Total comprehensive income         6,517         2         11,637         607           Foreign currency translation         2         (925)         (253)         530           Total comprehensive income         6,519         (923)         11,384         1,137           Total comprehensive income attributable to:         Equity holders of the Parent         3,198         (270)         8,749         2,414           Minority Interest         3,321         (653)         2,635         (1,277)	Profit Before Taxation	6,130				
Profit attributable to:         Equity holders of the Parent       3,196       657       9,002       1,808         Non-controlling interests       3,321       (655)       2,635       (1,201)         Number of Ordinary Shares       101,225       101,225       101,225       101,225         Profit per share attributable to equity holders of the parents:       3.16       0.65       8.89       1.79         Unaudited Condensed Consolidated Statement of Comprehensive Income       5       8.89       1.79         Shareholders' Funds       6,517       2       11,637       607         Foreign currency translation       2       (925)       (253)       530         Total comprehensive income       6,519       (923)       11,384       1,137         Total comprehensive income attributable to:       Equity holders of the Parent       3,198       (270)       8,749       2,414         Minority Interest       3,321       (653)       2,635       (1,277)						
Equity holders of the Parent Non-controlling interests         3,196 (655)         657 (2,635)         9,002 (1,201)           Number of Ordinary Shares         101,225         101,225         101,225         101,225           Profit per share attributable to equity holders of the parents:           Basic earning for the period         3.16         0.65         8.89         1.79           Unaudited Condensed Consolidated Statement of Comprehensive Income           Shareholders' Funds         6,517         2         11,637         607           Foreign currency translation         2         (925)         (253)         530           Total comprehensive income         6,519         (923)         11,384         1,137           Total comprehensive income attributable to:           Equity holders of the Parent         3,198         (270)         8,749         2,414           Minority Interest         3,321         (653)         2,635         (1,277)	Profit for the period	6,517	2	11,637	607	
Non-controlling interests         3,321 (655) (5,517)         2,635 (1,201)           6,517         2         11,637         607           Number of Ordinary Shares         101,225         101,225         101,225           Profit per share attributable to equity holders of the parents:         3.16         0.65         8.89         1.79           Basic earning for the period         3.16         0.65         8.89         1.79           Unaudited Condensed Consolidated Statement of Comprehensive Income         5         2         11,637         607           Foreign currency translation         2         (925)         (253)         530           Total comprehensive income         6,519         (923)         11,384         1,137           Total comprehensive income attributable to:         Equity holders of the Parent         3,198         (270)         8,749         2,414           Minority Interest         3,321         (653)         2,635         (1,277)						
Number of Ordinary Shares         101,225         101,2		•		•	•	
Number of Ordinary Shares         101,225         107,225         107,225         107,225         107,2	Non-controlling interests					
Profit per share attributable to equity holders of the parents:  Basic earning for the period 3.16 0.65 8.89 1.79  Unaudited Condensed Consolidated Statement of Comprehensive Income  Shareholders' Funds 6,517 2 11,637 607  Foreign currency translation 2 (925) (253) 530  Total comprehensive income 4,519 (923) 11,384 1,137  Total comprehensive income attributable to:  Equity holders of the Parent 3,198 (270) 8,749 2,414  Minority Interest 3,321 (653) 2,635 (1,277)	•	3,72				
the parents:     Basic earning for the period	Number of Ordinary Shares	101,225	101,225	101,225	101,225	
Basic earning for the period       3.16       0.65       8.89       1.79         Unaudited Condensed Consolidated Statement of Comprehensive Income         Shareholders' Funds       6,517       2       11,637       607         Foreign currency translation       2       (925)       (253)       530         Total comprehensive income       6,519       (923)       11,384       1,137         Total comprehensive income attributable to:         Equity holders of the Parent       3,198       (270)       8,749       2,414         Minority Interest       3,321       (653)       2,635       (1,277)						
Shareholders' Funds         6,517         2         11,637         607           Foreign currency translation         2         (925)         (253)         530           Total comprehensive income         6,519         (923)         11,384         1,137           Total comprehensive income attributable to:           Equity holders of the Parent         3,198         (270)         8,749         2,414           Minority Interest         3,321         (653)         2,635         (1,277)	•	3.16	0.65	8.89	1.79	
Foreign currency translation         2         (925)         (253)         530           Total comprehensive income         6,519         (923)         11,384         1,137           Total comprehensive income attributable to:           Equity holders of the Parent         3,198         (270)         8,749         2,414           Minority Interest         3,321         (653)         2,635         (1,277)	Unaudited Condensed Consolidated Statement of Co	omprehensive Incom	ne			
Foreign currency translation         2         (925)         (253)         530           Total comprehensive income         6,519         (923)         11,384         1,137           Total comprehensive income attributable to:           Equity holders of the Parent         3,198         (270)         8,749         2,414           Minority Interest         3,321         (653)         2,635         (1,277)	Shareholders' Funds	6,517	2	11,637	607	
Total comprehensive income         6,519         (923)         11,384         1,137           Total comprehensive income attributable to: Equity holders of the Parent         3,198         (270)         8,749         2,414           Minority Interest         3,321         (653)         2,635         (1,277)				•		
Equity holders of the Parent       3,198       (270)       8,749       2,414         Minority Interest       3,321       (653)       2,635       (1,277)		6,519				
Equity holders of the Parent       3,198       (270)       8,749       2,414         Minority Interest       3,321       (653)       2,635       (1,277)	Total comprehensive income attributable to:					
		3,198	(270)	8,749	2,414	
6,519         (923)         11,384         1,137	Minority Interest	3,321	(653)	2,635	(1,277)	
		6,519	(923)	11,384	1,137	

# HEITECH PADU BERHAD UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020

	Unaudited 2020	Audited 2019
	As at 30 September	As at 31 December
	RM'000	RM'000
NON-CURRENT ASSETS  Dranarty plant and aguinment	61.650	F.C. C.O.2
Property, plant and equipment Right-of-use assets	61,650 12,156	56,602 13,640
Intangible assets	12,156 4,878	13,640 7,363
Investment in associates	5,977	1,199
Investment in joint venture	350	350
Other investments	1,334	1,334
Deferred tax assets	-	21
TOTAL NON-CURRENT ASSETS	86,345	80,509
CURRENT ASSETS		
Inventories	441	363
Trade and other receivables	89,853	79,022
Contract assets	170,878	108,467
Prepayments	936	838
Tax recoverable	3,094	3,051
Cash and bank balances Assets of disposal group	57,569	47,133
classified as held for sale	_	2,382
TOTAL CURRENT ASSETS	322,771	241,256
CURRENT LIABILITIES		
Loans and borrowings	133,729	108,876
Trade and other payables	137,288	84,639
Tax payable	121	357
Liabilities directly associated		
with disposal group classsified		
as held for sale	-	2,055
TOTAL CURRENT LIABILITIES	271,499	195,927
NET CURRENT ASSETS	51,272	45,329
	137,617	125,838
FINANCED BY.		
FINANCED BY: Share capital	117,751	117,751
Foreign currency translation reserve	(1,118)	(865)
Retained earnings/(Accumulated losses)	5,331	(3,671)
Shareholders' equity	121,964	113,215
Non-controlling interests	(544)	(5,242)
Shareholders' Funds	121,420	107,973
Long Term Liabilities		
Deferred tax liabilities	242	262
Long term borrowings	2,624	3,209
Lease liability	13,331	14,394
Non-current liabilities	16,197	17,865
	137,617	125,838
Net asset per share attributable to ordinary equity holders of the parent		
(RM)	1.16	1.05
•	+	3

# HEITECH PADU BERHAD UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2020

		Non -Distributable			Nava	
		Foreign Currency	Retained earnings/(Accumulated		Non- Controlling	
For the period ended 30 September 2020	Share capital	Translation Reserve	= :	Total	Interests	Total
To the period chaca so september 2020	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2020	117,751	(865)	(3,671)	113,215	(5,242)	107,973
Total comprehensive income for the period	-	(253)	9,002	8,749	2,635	11,384
Transaction with owners						
Disposal of a subsidiary	-	- (4.440)	-	-	2,063	2,063
At 30 September 2020	117,751	(1,118)	5,331	121,964	(544)	121,420
For the period ended 30 September 2019						
At 1 January 2019	117,751	(1,023)	(10,773)	105,955	(3,432)	102,523
Total comprehensive income for the period	-	530	1,808	2,338	(1,199)	1,139
Transaction with owners					(200)	(200)
Dividends paid to minority interest At 30 September 2019	117,751	(493)	(8,965)	108,293	(300) (4,931)	(300) 103,362
At 30 September 2013	117,751	(493)	(8,963)	100,295	(4,951)	105,502

## HEITECH PADU BERHAD UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2020

OPERATING ACTIVITIES           Profit before taxation         11,920         6,636           Adjustments fore:         (1,0917)         - (1)           Gain on disposal of property, plant and equipment         (10,917)         - (1,006)           Finance costs         8,816         1,2796           Finance costs on right-of-use assets         881         1,292           Amoritation of intrangible assets         751         1,092           Depreciation of property, plant and equipment         9,530         3,009           Property, plant and equipment witten off         566         (6,079)           Reversal of impairment loss on:         (66)         (6,079)           e that de receivables         (1,082)         (2,627)           e that or receivables         (1,082)         (2,627)           e tother receivables         (1,082)         (2,67)           e tother receivables         1,528         2,440           e tother receivables         1,528         2,440           e tother receivables         1,120         3,222           Urrealler Goreign exchange gain         1,780         3,232           Urreal excelvables         1,120         2,22           e total excelvables         1,120         2,22		Period ended 30 Sept 2020	Year ended 31 December 2019
Profits before taxation		RM'000	RM'000
Adjustments for:         -         (1)           Gain on disposal of rouberty, plant and equipment         -         (1)           Gain on disposal of subsidiary         (10,917)         1.788           Interest income         (577)         (1,708)           Finance costs         2,925         11,788           Finance costs on right-of-use assets         881         1,299           Amortisation of intangible assets         2,330         3,000           Property, plant and equipment written off         9,580         11,128           Reversal of impairment loss on:         -         (66)         (6707)           - other receivables         (1,082)         (267)           - other receivables         (1,082)         (267)           - other receivables         1,528         2,440           - other receivables         69         34           - intangible assets         1,528         2,440           Other receivables         1,720         393           Operating cash flows before changes in working capital         19,123         34,223           Changes in working capital         19,123         34,223           Inventories         (78)         75           Changes in working capital         19,124 <td></td> <td></td> <td></td>			
Gain on disposal of property, plant and equipment         (1,0917)           Gain on disposal of subsidiary         (10,017)           Interest income         (577)         (1,206)           Finance costs         881         1,298           Finance costs on right-of-use assets         881         1,292           Amortisation of intrangible assets         751         1,092           Depreciation of property, plant and equipment         956         1,123           Reversal of impairment loss on:         (66)         (6079)           - other receivables         (168)         (267)           - other receivables         1,528         2,440           - other receivables         69         34           - intrangible assets         69         34           - intrangible assets         7         (168)           - Urre alised foreign exchange gain         1         19,23         34,223           Operating cash flows before changes in working capital         19,123         34,223           Charges in working capital         19		11,920	6,636
Gian of disposal of subsidiary   (10,917)   (1,206)     Interest income (577)   (1,206)     Interest income (577)   (1,206)     Finance costs on right-of-use assets (2,925)   (1,788)     Finance costs on right-of-use assets (571)   (1,929)     Depreciation of property, plant and equipment (19,580)   (1,954)     Depreciation of right-of-use assets (19,580)   (1,082)   (1,082)     Property, plant and equipment written off (10,082)   (6,079)     Reversal of impairment loss on:   (1,082)   (2,67)     - there receivables (10,082)   (2,67)     - there receivables (10,082)   (3,67)   (3,67)     - trade receivables (10,082)   (3,67)   (3,67)     - trade receivables (10,082)   (3,67)   (3,67)     - trade receivables (10,082)   (3,67)   (3,67)   (3,67)     - trade receivables (10,082)   (3,67)   (3,67)   (3,67)   (3,67)     - trade receivables (10,082)   (3,67)	•	_	(1)
Interest income   (577)   (1,206)     Finance costs or right-of-use assets   3,295   11,788     Finance costs or right-of-use assets   881   1,299     Amortisation of intangible assets   751   1,092     Depreciation of property, plant and equipment   595   1,136     Depreciation of right-of-use assets   3,330   3,009     Property, plant and equipment written off   596   1,123     Reversal of impairment loss on:   (1,082   (2,67)     - other receivables   (2,684   (2,64)   (2,64)     - other receivables   (2,644   (2,64)   (2,64)		(10.917)	(±) -
Finance costs         2,925         11,786           Finance costs on right-of-use assets         881         1,299           Amortisation of intangible assets         751         1,092           Depreciation of property, plant and equipment         9,580         11,263           Depreciation of right-of-use assets         2,330         3,009           Property, plant and equipment written off         596         1,123           Reversal of impairment loss on:         - trade receivables         (66)         (6,079)           - other receivables         (1,082)         (267)           - trade receivables         (596)         - trade receivables         1,528         2,440           - trade receivables         69         34         - trade receivables         69         34           - trade receivables         69         34         - trade receivables         69         34           - trade receivables         1,220         26         1,280         93         93           Other receivables         1,280         34         1,128         1,24         1,282         1,24         1,282         1,24         1,24         1,24         1,282         1,24         1,24         1,24         1,24         1,24         1,24			(1.206)
Amortisation of intangible assets         751         1,092           Depreciation of right-of-use assets         2,330         3,009           Property, plant and equipment writen off         596         1,123           Reversal of impairment loss on:         -         -           - trade receivables         (6)         (6,079)           - other receivables         (596)         -           - property, plant and equipment         (596)         -           - property, plant and equipment         (596)         -           - trade receivables         69         34           - other receivables         69         34           - other receivables         69         34           - other receivables         1,528         2,440           - other receivables         69         34           - other receivables         1,780         939           Share of results of associates         1,780         939           Operating cash flows before changes in working capital         1,1281         (14,884)           Inventories         (78)         275           Contract inabilities         (62,410)         10,355           Contract inabilities         361         19,746           Trade			
Depreciation of property, plant and equipment   9,580   11,964   Depreciation of right-of-use assets   2,330   3,060   Depreciation of right-of-use assets   3,123   Reversal of impairment loss on:   1,082   (267)   - other receivables   (1,082)   (267)   - other receivables   (269)   (34)   - other receivables   (361)   (362)   - other receivables   (362)   - other receivables	Finance costs on right-of-use assets	881	1,299
Depreciation of right-of-use assets Property, plant and equipment written off Property, plant and equipment written off Property, plant and equipment written off Property Propert	Amortisation of intangible assets	751	1,092
Property, plant and equipment written off         596         1,123           Reversal of impairment loss on:		*	-
Reversal of impairment loss on:	-	•	-
- trade receivables         (1,082)         (267)           - other receivables         (1,082)         (267)           - property, plant and equipment         (596)         -           Impairment loss on:		596	1,123
- other receivables	•	(66)	(6.070)
Property, plant and equipment   Seph   Property   Pro		, ,	
Trade receivables		, , ,	(267)
- trade receivables         69         34           - other receivables         69         34           - intangible assets         -         1,620           Unrealised foreign exchange gain         -         (168)           Share of results of associates         1,780         939           Operating cash flows before changes in working capital         19,123         34,223           Changes in working capital         (78)         276           Irvade and other receivables         (11,281)         (14,848)           Contract assets         (62,410)         (10,355)           Prepayments         (98)         77           Contract liabilities         361         (19,746)           Trade and other payables         52,649         (8,646)           Cash flows from/(used) in operations         (1,734)         (19,055)           Interest paid         (2,925)         (2,926)         (2,920)           Interest paid         (26,77)         (1,199)         Net cash flows from/(used) in operating activities         4(9,26)         (22,290)           INVESTING ACTIVITIES         1         1,175         5,675           Purchase of property, plant and equipment         (14,705)         (5,675)           Interest received <td></td> <td>(550)</td> <td>_</td>		(550)	_
- other receivables         6         34           - intangible assets         7         1,620           Unrealised foreign exchange gain         5         1,620           Share of results of associates         1,780         939           Operating cash flows before changes in working capital         19,123         34,223           Changes in working capital         (78)         276           Trade and other receivables         (11,281)         (14,884)           Contract assets         (62,410)         (10,355)           Prepayments         98         77           Contract liabilities         361         (19,746)           Trade and other payables         5,664         (8,640)           Cash flows from/(used) in operations         (1,734)         (19,055)           Interest paid         (2,925)         (2,036)           Income taxes paid         (267)         (1,199)           Net cash flows from/(used) in operating activities         (4,926)         (22,290)           Inversase of property, plant and equipment         (14,705)         (5,675)           Interest received         577         1,206           Proceeds from disposal of property, plant and equipment         9,72         1,206	·	1.528	2.440
Unrealised foreign exchange gain         . (168)           Share of results of associates         1,780         939           Operating cash flows before changes in working capital         19,123         34,223           Changes in working capital         (78)         276           Irvade and other receivables         (11,281)         (14,884)           Contract assets         (62,410)         (10,355)           Prepayments         (98)         77           Contract liabilities         361         (19,746)           Trade and other payables         364         (19,755)           Cash flows from/(used) in operations         (1,734)         (19,055)           Interest paid         (2,925)         (2,036)         (22,295)           Interest paid         (2,925)         (2,036)         (22,295)           Interest paid         (4,926)         (22,290)         (2,036)         (22,295)           Interest paid         (4,926)         (22,290)         (2,036)         (22,290)           Interest paid         (14,705)         (5,675)         (5,675)           Interest received         577         1,206         (2,200)         (2,200)         (2,200)           Proceeds from disposal of property, plant and equipment <t< td=""><td></td><td>•</td><td></td></t<>		•	
Share of results of associates         1,780         939           Operating cash flows before changes in working capital (hanges in working capital)         19,123         34,223           Inventories         (78)         276           Trade and other receivables         (11,281)         (14,884)           Contract assets         (62,410)         (10,355)           Prepayments         (98)         77           Contract liabilities         361         (19,746)           Trade and other payables         52,649         (8,646)           Cash flows from/(used) in operations         (1,734)         (19,055)           Interest paid         (2,925)         (2,036)           Income taxes paid         (267)         (1,199)           Net cash flows from/(used) in operating activities         4,926         (22,290)           INVESTING ACTIVITIES         TUSING ACTIVITIES         1	- intangible assets	-	1,620
Operating cash flows before changes in working capital         19,123         34,223           Changes in working capital Inventories         (78)         276           Trade and other receivables         (11,281)         (14,884)           Contract assets         (62,410)         (10,355)           Prepayments         (98)         77           Contract liabilities         361         (19,746)           Trade and other payables         52,649         (8,646)           Cash flows from/(used) in operations         (1,734)         (19,055)           Interest paid         (2,925)         (2,036)           Income taxes paid         (26,77)         (1,199)           Net cash flows from/(used) in operating activities         (4,926)         (22,290)           INVESTING ACTIVITIES           Purchase of property, plant and equipment         (14,705)         (5,675)           Interest received         577         1,206           Proceeds from disposal of property, plant and equipment         (44,926)         (22,290)           Interest received         577         1,206         (470)           Proceeds from disposal of property, plant and equipment         (44,026)         (5,675)           Interest received         577         1,206     <		-	
Changes in working capital         (78)         276           Inventories         (78)         276           Trade and other receivables         (11,281)         (14,884)           Contract assets         (62,410)         (10,355)           Prepayments         (98)         77           Contract liabilities         361         (19,746)           Trade and other payables         52,649         (8,646)           Cash flows from/(used) in operations         (1,734)         (19,055)           Interest paid         (2,925)         (2,036)           Income taxes paid         (267)         (1,199)           Net cash flows from/(used) in operating activities         (267)         (1,199)           Net cash flows from/(used) in operating activities         (4,926)         (22,290)           Interest received         577         1,206           Proceeds from disposal of property, plant and equipment         1         (4,70)         (5,675)           Interest received         577         1,206         (470)           Proceeds from disposal of property, plant and equipment         4         (451)         (1,216)           Increase in investment in an associate         6         (470)         (726)           Proceeds from disposal of	Share of results of associates	1,780	939
Inventories         (78)         276           Trade and other receivables         (11,281)         (14,884)           Contract assets         (62,410)         (10,355)           Prepayments         (98)         77           Contract liabilities         361         (19,746)           Trade and other payables         52,649         (8,646)           Cash flows from/(used) in operations         (1,734)         (19,055)           Interest paid         (2,925)         (2,036)           Income taxes paid         (267)         (1,199)           Net cash flows from/(used) in operating activities         (4,926)         (22,290)           INVESTING ACTIVITIES         Turchase of property, plant and equipment         (14,705)         (5,675)           Interest received         577         1,206         Proceeds from disposal of property, plant and equipment         -         316           Software development cost incurred         (451)         (1,216)           Increase in investment in an associate         -         (470)           Proceeds from disposal of a subsidiary         8,093         -           Net cash flows used in investing activities         (5,487)         (5,839)           FINANCING ACTIVITIES         15,980         19,396	Operating cash flows before changes in working capital	19,123	34,223
Trade and other receivables         (11,281)         (14,884)           Contract assets         (62,410)         (10,355)           Prepayments         (98)         77           Contract liabilities         361         (19,746)           Trade and other payables         52,649         (8,646)           Cash flows from/(used) in operations         (1,734)         (19,055)           Increase paid         (2,925)         (2,036)           Income taxes paid         (267)         (1,199)           Net cash flows from/(used) in operating activities         (4,926)         (22,290)           INVESTING ACTIVITIES           Purchase of property, plant and equipment         (14,705)         (5,675)           Interest received         577         1,206           Proceeds from disposal of property, plant and equipment         -         316           Software development cost incurred         (451)         (1,216)           Increase in investment in an associate         -         (470)           Proceeds from disposal of a subsidiary         8,093         -           Net cash flows used in investing activities         (5,487)         (5,839)           FINANCING ACTIVITIES         19,396         19,396           Expayment of obliga	Changes in working capital		
Contract assets         (62,410)         (10,355)           Prepayments         (98)         77           Contract liabilities         361         (19,746)           Trade and other payables         52,649         (8,646)           Cash flows from/(used) in operations         (1,734)         (19,055)           Interest paid         (2,925)         (2,036)           Income taxes paid         (67)         (1,199)           Net cash flows from/(used) in operating activities         (4,926)         (22,290)           INVESTING ACTIVITIES         Turbus of property, plant and equipment         (14,705)         (5,675)           Interest received         577         1,206         70,206           Proceeds from disposal of property, plant and equipment         -         316           Software development cost incurred         (451)         (1,216)           Increase in investment in an associate         -         470           Proceeds from disposal of a subsidiary         8,093         -           Net cash flows used in investing activities         (5,487)         (5,839)           Proceeds from disposal of a subsidiary         8,093         -           Net cash flows used in investing activities         (542)         (541)           Dividend	Inventories	(78)	276
Prepayments         (98)         77           Contract liabilities         361         (19,746)           Trade and other payables         (2,649)         (8,646)           Cash flows from/(used) in operations         (1,734)         (19,055)           Incerest paid         (2,925)         (2,036)           Income taxes paid         (267)         (1,199)           Net cash flows from/(used) in operating activities         (4,926)         (22,290)           INVESTING ACTIVITIES         Purchase of property, plant and equipment         (14,705)         (5,675)           Interest received         577         1,206           Proceeds from disposal of property, plant and equipment         -         316           Software development cost incurred         (451)         (1,216)           Increase in investment in an associate         -         (470)           Proceeds from disposal of a subsidiary         8,093         -           Net cash flows used in investing activities         (5,487)         (5,839)           FINANCING ACTIVITIES         15,980         19,396           Repayment of obligations under finance leases         (542)         (541)           Dividend paid         -         (600)           Deposits (placed for)/uplifted from securities fo	Trade and other receivables	(11,281)	(14,884)
Contract liabilities         361 (19,746)           Trade and other payables         52,649 (8,646)           Cash flows from/(used) in operations         (1,734) (19,055)           Increst paid         (2,995) (2,036)           Income taxes paid         (267) (1,199)           Net cash flows from/(used) in operating activities         (4,926) (22,290)           INVESTING ACTIVITIES           Purchase of property, plant and equipment         (14,705) (5,675)           Interest received         577 1,206           Proceeds from disposal of property, plant and equipment         -         316           Software development cost incurred         (451) (1,216)         (1,216)           Increase in investment in an associate         -         (470)           Proceeds from disposal of a subsidiary         8,093         -           Net cash flows used in investing activities         (6,487) (5,839)           FINANCING ACTIVITIES           Drawdown of loans and borrowings         15,980         19,396           Repayment of obligations under finance leases         (542) (541)           Dividend paid         -         (600)           Deposits (placed for)/uplifted from securities for bank borrowings         13,573         12,366           Interest paid         -	Contract assets	(62,410)	(10,355)
Trade and other payables         52,649         (8,646)           Cash flows from/(used) in operations         (1,734)         (19,055)           Interest paid         (2,025)         (2,036)           Income taxes paid         (267)         (1,199)           Net cash flows from/(used) in operating activities         (4,926)         (22,290)           INVESTING ACTIVITIES         Purchase of property, plant and equipment         (14,705)         (5,675)           Interest received         577         1,206           Proceeds from disposal of property, plant and equipment         -         316           Software development cost incurred         (451)         (1,216)           Increase in investment in an associate         -         (470)           Proceeds from disposal of a subsidiary         8,093         -           Net cash flows used in investing activities         (5,487)         (5,839)           FINANCING ACTIVITIES         *** **Prawdown of loans and borrowings**         15,980         19,396           Repayment of obligations under finance leases         (542)         (541)           Dividend paid         -         (600)           Deposits (placed for)/uplifted from securities for bank borrowings         (13,573)         (1,356)           Interest paid         -			
Cash flows from/(used) in operations         (1,734)         (19,055)           Interest paid         (2,925)         (2,036)           Income taxes paid         (267)         (1,199)           Net cash flows from/(used) in operating activities         (4,926)         (22,290)           INVESTING ACTIVITIES         Purchase of property, plant and equipment         (14,705)         (5,675)           Interest received         577         1,206           Proceeds from disposal of property, plant and equipment         -         316           Software development cost incurred         (451)         (1,216)           Increase in investment in an associate         -         (470)           Proceeds from disposal of a subsidiary         8,093         -           Net cash flows used in investing activities         (6,487)         (5,839)           FINANCING ACTIVITIES         15,980         19,396           Repayment of obligations under finance leases         (542)         (541)           Dividend paid         -         (600)           Deposits (placed for)/uplifted from securities for bank borrowings         (13,573)         12,360           Interest paid         -         (9,752)           Net cash flows generated from financing activities         1,865         20,863			(19,746)
Interest paid         (2,925)         (2,036)           Income taxes paid         (267)         (1,199)           Net cash flows from/(used) in operating activities         (4,926)         (22,290)           INVESTING ACTIVITIES         Verification         (14,705)         (5,675)           Interest received         577         1,206           Proceeds from disposal of property, plant and equipment         -         316           Software development cost incurred         (451)         (1,216)           Increase in investment in an associate         -         (470)           Proceeds from disposal of a subsidiary         8,093         -           Proceeds from disposal of a subsidiary         8,093         -           Net cash flows used in investing activities         (6,487)         (5,839)           FINANCING ACTIVITIES         7         (600)           Powdown of loans and borrowings         15,980         19,396           Repayment of obligations under finance leases         (542)         (541)           Dividend paid         -         (600)           Deposits (placed for)/uplifted from securities for bank borrowings         (13,573)         12,360           Interest paid         -         (9,752)           Net cash flows generated from fin	• •		
Net cash flows from/(used) in operating activities		, , ,	
Net cash flows from/(used) in operating activities         (4,926)         (22,290)           INVESTING ACTIVITIES           Purchase of property, plant and equipment         (14,705)         (5,675)           Interest received         577         1,206           Proceeds from disposal of property, plant and equipment         -         316           Software development cost incurred         (451)         (1,216)           Increase in investment in an associate         -         (470)           Proceeds from disposal of a subsidiary         8,093         -           Net cash flows used in investing activities         (6,487)         (5,839)           FINANCING ACTIVITIES         5         15,980         19,396           Repayment of obligations under finance leases         (542)         (541)           Dividend paid         -         (600)           Deposits (placed for)/uplifted from securities for bank borrowings         (13,573)         12,360           Interest paid         -         (9,752)           Net cash flows generated from financing activities         1,865         20,863           NET DECREASE IN CASH & CASH EQUIVALENTS         (9,547)         (7,266)           Effect of exchange rate changes on cash and cash equivalents         (331)         359	·		1 1
INVESTING ACTIVITIES Purchase of property, plant and equipment (14,705) (5,675) Interest received 577 1,206 Proceeds from disposal of property, plant and equipment 57 1,206 Proceeds from disposal of property, plant and equipment 57 316 Software development cost incurred (451) (1,216) Increase in investment in an associate 6 4 (451) (1,216) Proceeds from disposal of a subsidiary 8,093 5 7 Net cash flows used in investing activities (6,487) (5,839)  FINANCING ACTIVITIES  Drawdown of loans and borrowings 15,980 19,396 Repayment of obligations under finance leases (542) (541) Dividend paid 5 (6,000) Deposits (placed for)/uplifted from securities for bank borrowings (13,573) 12,360 Interest paid 7 (9,752) Net cash flows generated from financing activities 1,865 20,863  NET DECREASE IN CASH & CASH EQUIVALENTS (9,547) (7,266) Effect of exchange rate changes on cash and cash equivalents (331) 359  CASH AND CASH EQUIVALENTS AT 1 JANUARY (1,057) 5,850  CASH & CASH EQUIVALENTS AT END OF THE PERIOD (10,936) (1,057)  CASH & CASH EQUIVALENTS COMPRISE: Cash at banks and on hand 9,479 12,617 Deposits with licensed banks 48,090 34,516 Bank overdrafts (20,415) (13,674) Deposit pledged as securities for bank borrowings (48,090) (34,516)			
Purchase of property, plant and equipment (14,705) (5,675) Interest received 577 1,206 Proceeds from disposal of property, plant and equipment - 316 Software development cost incurred (451) (1,216) Increase in investment in an associate - (470) Proceeds from disposal of a subsidiary 8,093 - (6,487) (5,839)  FINANCING ACTIVITIES  Drawdown of loans and borrowings 15,980 19,396 Repayment of obligations under finance leases (542) (541) Dividend paid - (600) Deposits (placed for)/uplifted from securities for bank borrowings (13,573) 12,360 Interest paid - (9,752) Net cash flows generated from financing activities 1,865 20,863  NET DECREASE IN CASH & CASH EQUIVALENTS (9,547) (7,266) Effect of exchange rate changes on cash and cash equivalents (331) 359  CASH AND CASH EQUIVALENTS AT 1 JANUARY (1,057) 5,850  CASH & CASH EQUIVALENTS COMPRISE: Cash at banks and on hand 9,479 12,617 Deposits with licensed banks 48,090 34,516 Bank overdrafts (20,415) (13,674) Deposit pledged as securities for bank borrowings (48,090) (34,516)	Net cash nows from (useu) in operating activities	(4,320)	(22,230)
Interest received   577   1,206     Proceeds from disposal of property, plant and equipment   - 316     Software development cost incurred   (451)   (1,216)     Increase in investment in an associate   - (470)     Proceeds from disposal of a subsidiary   8,093   -     Net cash flows used in investing activities   (6,487)   (5,839)     FINANCING ACTIVITIES     Drawdown of loans and borrowings   15,980   19,396     Repayment of obligations under finance leases   (542)   (541)     Dividend paid   - (600)     Deposits (placed for)/uplifted from securities for bank borrowings   (13,573)   12,360     Interest paid   - (9,752)     Net cash flows generated from financing activities   1,865   20,863     NET DECREASE IN CASH & CASH EQUIVALENTS   (9,547)   (7,266)     Effect of exchange rate changes on cash and cash equivalents   (331)   359     CASH AND CASH EQUIVALENTS AT I JANUARY   (1,057)   5,850     CASH & CASH EQUIVALENTS AT END OF THE PERIOD   (10,936)   (1,057)     CASH & CASH EQUIVALENTS COMPRISE:   Cash at banks and on hand   9,479   12,617     Deposits with licensed banks   48,090   34,516     Bank overdrafts   (20,415)   (13,674)     Deposit pledged as securities for bank borrowings   (48,090)   (34,516)	INVESTING ACTIVITIES		
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Software development cost incurred (451) (1,216) Increase in investment in an associate - (470) Proceeds from disposal of a subsidiary 8,093 -  Net cash flows used in investing activities (6,487) (5,839)  FINANCING ACTIVITIES  Drawdown of loans and borrowings 15,980 19,396 Repayment of obligations under finance leases (542) (541) Dividend paid - (600) Deposits (placed for)/uplifted from securities for bank borrowings (13,573) 12,360 Interest paid - (9,752) Net cash flows generated from financing activities 1,865 20,863  NET DECREASE IN CASH & CASH EQUIVALENTS (9,547) (7,266) Effect of exchange rate changes on cash and cash equivalents (331) 359  CASH AND CASH EQUIVALENTS AT 1 JANUARY (1,057) 5,850  CASH & CASH EQUIVALENTS COMPRISE: Cash at banks and on hand 9,479 12,617 Deposits with licensed banks 48,090 34,516 Bank overdrafts (20,415) (13,674) Deposit pledged as securities for bank borrowings (48,090) (34,516)	Interest received	577	1,206
Increase in investment in an associate Proceeds from disposal of a subsidiary Ret cash flows used in investing activities  FINANCING ACTIVITIES Drawdown of loans and borrowings Repayment of obligations under finance leases (542) (541) Dividend paid - (600) Deposits (placed for)/uplifted from securities for bank borrowings Interest paid - (9,752) Ret cash flows generated from financing activities  NET DECREASE IN CASH & CASH EQUIVALENTS Effect of exchange rate changes on cash and cash equivalents  CASH AND CASH EQUIVALENTS AT 1 JANUARY  CASH AND CASH EQUIVALENTS COMPRISE: Cash at banks and on hand Poposits with licensed banks A 8,090 A 34,516 Bank overdrafts (20,415) (13,674) Deposits pledged as securities for bank borrowings (48,090) (34,516)	Proceeds from disposal of property, plant and equipment	-	316
Proceeds from disposal of a subsidiary  Net cash flows used in investing activities  FINANCING ACTIVITIES  Drawdown of loans and borrowings Repayment of obligations under finance leases (542) (541) Dividend paid - (600) Deposits (placed for)/uplifted from securities for bank borrowings Interest paid - (9,752) Net cash flows generated from financing activities  NET DECREASE IN CASH & CASH EQUIVALENTS Effect of exchange rate changes on cash and cash equivalents  CASH AND CASH EQUIVALENTS AT 1 JANUARY  CASH AND CASH EQUIVALENTS AT END OF THE PERIOD  CASH & CASH EQUIVALENTS COMPRISE: Cash at banks and on hand P,479 Deposits with licensed banks 48,090 34,516 Bank overdrafts (20,415) Deposit pledged as securities for bank borrowings (48,090) 34,516	Software development cost incurred	(451)	
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Drawdown of loans and borrowings Repayment of obligations under finance leases (542) (541) Dividend paid - (600) Deposits (placed for)/uplifted from securities for bank borrowings Interest paid - (9,752) Net cash flows generated from financing activities NET DECREASE IN CASH & CASH EQUIVALENTS (9,547) (7,266) Effect of exchange rate changes on cash and cash equivalents (331) 359  CASH AND CASH EQUIVALENTS AT 1 JANUARY (1,057) 5,850  CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (10,936) (1,057)  CASH & CASH EQUIVALENTS COMPRISE: Cash at banks and on hand 9,479 12,617 Deposits with licensed banks 48,090 34,516 Bank overdrafts (20,415) (13,674) Deposit pledged as securities for bank borrowings (48,090) (34,516)	FINANCING ACTIVITIES		
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Interest paid	·	(13.573)	
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Effect of exchange rate changes on cash and cash equivalents (331) 359  CASH AND CASH EQUIVALENTS AT 1 JANUARY (1,057) 5,850  CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (10,936) (1,057)  CASH & CASH EQUIVALENTS COMPRISE:  Cash at banks and on hand 9,479 12,617  Deposits with licensed banks 48,090 34,516  Bank overdrafts (20,415) (13,674)  Deposit pledged as securities for bank borrowings (48,090) (34,516)	•		
CASH AND CASH EQUIVALENTS AT 1 JANUARY         (1,057)         5,850           CASH AND CASH EQUIVALENTS AT END OF THE PERIOD         (10,936)         (1,057)           CASH & CASH EQUIVALENTS COMPRISE:         STATE OF THE PERIOD         CASH & CASH EQUIVALENTS COMPRISE:           Cash at banks and on hand         9,479         12,617           Deposits with licensed banks         48,090         34,516           Bank overdrafts         (20,415)         (13,674)           Deposit pledged as securities for bank borrowings         (48,090)         (34,516)	NET DECREASE IN CASH & CASH EQUIVALENTS	(9,547)	(7,266)
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CASH AND CASH EQUIVALENTS AT END OF THE PERIOD         (10,936)         (1,057)           CASH & CASH EQUIVALENTS COMPRISE:         Strain of the period of the peri			
CASH & CASH EQUIVALENTS COMPRISE:           Cash at banks and on hand         9,479         12,617           Deposits with licensed banks         48,090         34,516           Bank overdrafts         (20,415)         (13,674)           Deposit pledged as securities for bank borrowings         (48,090)         (34,516)	CASH AND CASH EQUIVALENTS AT 1 JANUARY	(1,057)	5,850
Cash at banks and on hand       9,479       12,617         Deposits with licensed banks       48,090       34,516         Bank overdrafts       (20,415)       (13,674)         Deposit pledged as securities for bank borrowings       (48,090)       (34,516)	CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	(10,936)	(1,057)
Cash at banks and on hand       9,479       12,617         Deposits with licensed banks       48,090       34,516         Bank overdrafts       (20,415)       (13,674)         Deposit pledged as securities for bank borrowings       (48,090)       (34,516)		<del></del>	
Deposits with licensed banks       48,090       34,516         Bank overdrafts       (20,415)       (13,674)         Deposit pledged as securities for bank borrowings       (48,090)       (34,516)		0.470	12 617
Bank overdrafts (20,415) (13,674) Deposit pledged as securities for bank borrowings (48,090) (34,516)		-	•
Deposit pledged as securities for bank borrowings (48,090) (34,516)	•	-	•
(10,936) (1,057)			
		(10,936)	(1,057)

### UNAUDITED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2020

#### **Notes to The Financial Statements**

#### 1. BASIS OF PREPARATION

The interim financial statements have been prepared under the historical cost convention. The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2019. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2019.

#### 2. CHANGES IN ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2019 except for the following new/revised Malaysian Financial Reporting Standards ("MFRS") that are issued but not yet effective:

Effective for annual periods beginning on or after 1 January 2020.

- IC Interpretation 23, Uncertainty over Income Tax Treatments
- · Amendments to MFRS 3, Business Combinations (Annual Improvements to MFRS Standards 2015-2017 Cycle)
- Amendments to MFRS 9, Financial Instruments Prepayment Features with Negative Compensation
- Amendments to MFRS 11, Joint Arrangements (Annual Improvements to MFRS Standards 2015-2017 Cycle)
- Amendments to MFRS 112, Income Taxes (Annual Improvements to MFRS Standards 2015-2017 Cycle)
- Amendments to MFRS 119, Employee Benefits Plan Amendment, Curtailment or Settlement
- Amendments to MFRS 123, Borrowing Costs (Annual Improvements to MFRS Standards 2015-2017 Cycle)
- Amendments to MFRS 128, Investments in Associates and Joint Ventures Long-term Interests in Associates and Joint Ventures

The adoption of the above standards, interpretations or amendments are not expected to have material financial impacts to the financial statements of the Group.

#### 3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2019 was not qualified.

#### 4. SEASONAL OR CYCLICAL FACTORS

The principal business operations of the Group are not significantly affected by seasonality or cyclical factors.

#### 5. UNUSUAL ITEMS

Other than disclosed in the financial statements, there were no unusual items affecting the financial statements for the financial period under review.

#### 6. CHANGES IN ESTIMATES

There were no significant changes in estimates that materially affect the financial statements for the financial period under review.

#### 7. DEBTS AND EQUITY SECURITIES

There were no repayment and issuance of debt securities, share buy-backs, share cancellation, share held as treasury shares and resale of treasury shares for the financial period under review.

#### 8. DIVIDENDS PAID

There was no dividend paid in the financial period under review.

#### 9. VALUATION OF PROPERTY, PLANT & EQUIPMENT

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. There was no valuation of the property, plant and equipment during the current quarter under review.

#### 10. CHANGES IN THE COMPOSITION OF THE GROUP

During the quarter under review, investment in Dapat Vista Sdn Bhd has been classified from a subsidiary to an associate following the disposal of 36% shareholding by HeiTech. HeiTech now owns 44% of Dapat Vista Sdn Bhd from initially 80%.

#### 11. SUBSEQUENT EVENTS

There was no subsequent event for the current quarter under review.

#### 12. CAPITAL COMMITMENT

There is no capital commitment to purchase property, plant and equipment for the period ended 30 September 2020.

#### 13. CONTINGENT LIABILITIES

There were no contingent liabilities for the Group as at 20 November 2020 being the latest practicable date, which is not earlier than seven days from the date of issuance of this quarterly announcement.

#### 14. SEGMENTAL REPORTING

The Group segments are reported as the following core businesses.

#### 1. Core 1

Core 1 essentially consolidates HeiTech's brands in the information technology sectors. Activities focus on in serving the public and private sectors with the range of services and products portfolio from system integration and application development, maintenance, managed services, financial and business solutions.

#### 2. Core 2

Core 2 represents various offerings in different sectors by the Group's subsidiaries. The offerings range from engineering works for energy sector, bulk mailing and outsourcing services, automotive/insurance claims platform services, mobile application, cooperative and smart council systems, simulation and training to various customers.

#### 3. Core 3

In light of constant changes and volatility in the social, economic and political climates, the Group understand the needs for a dedicated team to explore and discover new potentials and possibilities. As such, during the quarter under review, the Group has carried out some reclassification to include transport sector under Core 3 as the Group believed the sector has great potentials that require a focus of its own.

#### 14. SEGMENTAL REPORTING (CONT'D)

For the period ended				Consolidation	
30 September 2020	Core 1	Core 2	Core 3	Adjustments	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000
REVENUE					
External	216,310	36,287	5,062	-	257,659
RESULT					
Profit after tax	2,332	6,208	1,151	1,946	11,637
Non-controlling interests	-	2,635	-	-	2,635
Profit attributable to equity holders of					
the Parent (PATAMI)	2,332	3,573	1,151	1,946	9,002

1 00 0,450	Core 2 RM '000 40,456	Core 3 RM '000	Adjustments RM '000	Consolidated RM '000 279,907
			RM '000	
<u>,</u> 450	40,456	_		270.007
,450	40,456	_		270.007
			I -	2/9,907
,013	(4,361)	-	(1,045)	607
-	(1,201)	-	-	(1,201)
,013	(3,160)	-	(1,045)	1,808
	5,013 - 5,013	- (1,201)	- (1,201) -	- (1,201)

#### **15. REVIEW OF PERFORMANCE**

The Group recorded lower revenue of RM257,659,000 for the period ended 30 September 2020, a decrease by RM22,248,000 from a revenue of RM279,907,000 for the period ended 30 September 2019. The lower revenue was attributed by the conclusion of some contracts in 2020.

#### **16. COMMENTARY ON PROSPECTS**

The Group's business environment is expected to remain challenging for 2020 especially due to the Covid-19 pandemic. However, the Group will continue to implement relevant strategies to overcome the challenges. These include securing recurring business from existing customers while gaining new business from both existing and new markets.

#### Core 1

Core 1 is essentially the core business of the Group. Over the years, the IT sector has been increasingly competitive with the entrance of more players into the market. Nevertheless, based on the track records, the Group is confident that it will continue to be relevant and remain as one the nation's major player for IT services.

#### 16. COMMENTARY ON PROSPECTS (CONT'D)

#### Core 2

Core 2 leverages on the various sectors within the Group and moving towards offering e-solutions for businesses and public at large. Among the focus within Core 2 are electronic licensing and billing services for local councils, financial system for cooperatives in Indonesia and automotive parts database together with automotive related training activities. On top of that, Core 2 is also exploring into green and renewable energy sector as part of the diversification plan.

#### Core 3

Initially, Core 3 was planned as the exploration arm of new technology for the Group. However, as the business progresses, it was identified that the transportation sector may have good potentials for the Group. As such, Core 3 has been recalibrated to explore the opportunities within the transportations sector.

#### 17. COMPARISONS WITH PRECEDING QUARTER'S RESULTS

The Group recorded higher revenue at RM101,960,000 for the current quarter ended 30 September 2020 as compared to RM80,959,000 in the preceding quarter ended 30 June 2020.

The Group also recorded higher pre and post tax-profit of RM6,130,000 and RM6,517,000 respectively for the quarter ended 30 September 2020 as opposed to pre-tax profit of RM4,499,000 and post-tax profit of RM3,931,000 for the quarter ended 30 June 2020.

#### 18. VARIANCE ON FORECASTED PROFIT

Not applicable

#### 19. PROFIT BEFORE TAX

Included in the profit before tax are the following items:

		Accumulated
	Current	Current
	Quarter	Quarter
	30/09/2020	30/09/2020
	RM'000	RM'000
Interest income	(236)	(577)
Interest expense	997	2,925
Depreciation of property, plant and equipment	3,392	9,580
Amortisation of intangible assets	241	751
Impairment loss on :		
- Trade receivables	1,407	1,528
- Other receivables	-	69
Reversal of impairment loss on:		
- Trade receivables	(34)	(66)
- Other receivables	-	(1,082)

#### 20. TAXATION

The taxation of the Group for the financial period under review is as follows:-

#### 21. CORPORATE DEVELOPMENTS

Current reversal/(expenses) on taxation

There were no corporate developments during the financial period under review.

#### 22. GROUP BORROWINGS AND DEBT SECURITIES

As at 30 September 2020, the Group has the following borrowings which are denominated in Ringgit Malaysia from local financial institutions:-

Secured:	RM'000
Short Term Borrowings	
Hire purchase creditor due within 12 months	69
Other short term borrowings due within 12 months	133,660
	133,729
Long Term Borrowings	
Hire purchase creditor due after 12 months	-
Other long term borrowings due after 12 months	2,624
	2,624
Total	136,353
i Otai	130,333

#### 23. MATERIAL LITIGATION

#### ESDC Technology Sdn Bhd ("Plaintiff") vs HeiTech Padu Berhad ("Defendant")

The Plaintiff is claiming RM2,730,000 for extended services to a customer from the Defendant. The Defendant will defend the case through its appointed legal counsel. The Court has fixed the matter for full trial on the 9th to 13 November 2020. However, due to Conditional Movement Control Order (CMCO) which was extended until 6 December 2020, the Court has postponed the trial to another date that will be informed later.

#### 24. PROPOSED DIVIDEND

There was no dividend proposed for the financial period under review.

#### **25. EARNING PER SHARE**

a) Basic	Current Quarter 30/09/2020	Accumulated Current Quarter 30/09/2020
Net profit attributable to ordinary equity holders of the parent company (RM'000)	3,196	9,002
Weighted average number of ordinary shares in issue ('000)	101,225	101,225
Basic earning per share (sen)	3.16	8.89

#### b) Diluted

There is no transaction undertaken by the Group during the period that has a potential dilutive effect.

#### **26. SIGNIFICANT EVENT**

On 28 October 2020, the Company secured a contract for "Perkhidmatan Penyelenggaraan Sistem Aplikasi dan Sokongan Teknikal Bisness Utama ("BUICT") Secara Komprehensif" with Jabatan Pendaftaran Negara. The contract value is RM50,973,280,000 for period of 36 months commencing from 1 November 2020 to 31 October 2023.

By Order of the Board

AMIR ZAHINI BIN SAHRIM (7034464) SITI SHAHWANA BINTI ABDUL HAMID (7018383)

Secretary