

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2019

| | | Group | | Company | |
|-----------------------------------------------------|-------|-------------|-------------|------------|------------|
| | Note | 2019 RM | 2018 RM | 2019 RM | 2018 RM |
| ASSETS | | | | | |
| NON-CURRENT ASSETS | | | | | |
| Property, plant and equipment | 3 | 2,583,315 | 28,317,532 | 486 | 1,406 |
| Investment properties | 4 | 6,576,574 | 1,421,345 | - | - |
| Land use rights | 5 | - | 2,945,948 | - | - |
| Right-of-use assets | 22 | 23,556,565 | - | - | - |
| Investment in subsidiaries | 6 | - | - | 44,628,995 | 44,628,995 |
| Investment in associates | 7 | 17,866,917 | 17,943,895 | 8,639,755 | 8,639,755 |
| Investment in joint ventures | 8 | 354,856 | 439,972 | - | - |
| Other non-current assets | 9 | 15,371 | 23,051 | - | - |
| | | 50,953,598 | 51,091,743 | 53,269,236 | 53,270,156 |
| CURRENT ASSETS | | | | | |
| Inventories | 11 | 3,555,936 | 1,855,033 | - | - |
| Trade and other receivables | 12 | 19,732,506 | 12,255,330 | 7,605 | 7,605 |
| Contract assets | 13 | 1,876,791 | 1,957,812 | - | - |
| Dividend receivables | | 1,402,500 | 2,550,000 | 1,402,500 | 2,550,000 |
| Prepayments | | 354,285 | 112,152 | - | - |
| Tax recoverable | | 109,162 | 9,581 | - | 9,581 |
| Cash and bank balances | 14 | 45,154,332 | 42,746,805 | 401,990 | 555,480 |
| | | 72,185,512 | 61,486,713 | 1,812,095 | 3,122,666 |
| TOTAL ASSETS | | 123,139,110 | 112,578,456 | 55,081,331 | 56,392,822 |
| EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENTS | | | | | |
| Share capital | 15 | 54,000,000 | 54,000,000 | 54,000,000 | 54,000,000 |
| Retained earnings | 16(a) | 32,998,090 | 32,160,467 | 858,095 | 2,233,938 |
| Capital reserve | 16(b) | 4,763,400 | 4,763,400 | - | - |
| Retirement benefit obligation reserve | 16(c) | (34,518) | 12,584 | - | - |
| Statutory reserve | 16(d) | 108,500 | 108,500 | - | - |
| Foreign currency translation reserve | 17 | 16,349,960 | 15,072,667 | - | - |
| | | 108,185,432 | 106,117,618 | 54,858,095 | 56,233,938 |
| Non-controlling interests | | 34,631 | 31,175 | - | - |
| TOTAL EQUITY | | 108,220,063 | 106,148,793 | 54,858,095 | 56,233,938 |

Statements of Financial Position

As at 31 December 2019

| | | Group | | Company | |
|--------------------------------------|------|--------------------|--------------------|-------------------|-------------------|
| | Note | 2019 RM | 2018 RM | 2019 RM | 2018 RM |
| NON-CURRENT LIABILITIES | | | | | |
| Loans and borrowings | 20 | 4,147 | 22,416 | - | - |
| Lease liabilities | 22 | 2,386,166 | - | - | - |
| Deferred tax liabilities | 10 | 171,906 | 78,391 | - | - |
| Retirement benefit obligation | 21 | 272,130 | 200,360 | - | - |
| TOTAL NON-CURRENT LIABILITIES | | 2,834,349 | 301,167 | - | - |
| CURRENT LIABILITIES | | | | | |
| Trade and other payables | 18 | 8,036,810 | 4,862,052 | 219,265 | 158,884 |
| Contract liabilities | 19 | 3,081,717 | 261,045 | - | - |
| Loans and borrowings | 20 | 18,857 | 22,881 | - | - |
| Lease liabilities | 22 | 178,037 | - | - | - |
| Income tax payable | | 769,277 | 982,518 | 3,971 | - |
| TOTAL CURRENT LIABILITIES | | 12,084,698 | 6,128,496 | 223,236 | 158,884 |
| TOTAL LIABILITIES | | 14,919,047 | 6,429,663 | 223,236 | 158,884 |
| TOTAL EQUITY AND LIABILITIES | | 123,139,110 | 112,578,456 | 55,081,331 | 56,392,822 |

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.