

Statements of Cash Flows

For the financial year ended 31 December 2018

	Note	Group		Company	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Cash flows from operating activities					
Profit before taxation		55,070	52,904	24,549	34,962
Adjustments for:					
Investment income	23	(29,112)	(27,314)	(41,881)	(55,305)
Net unrealised (gains)/losses on foreign exchange	25	(983)	2,277	(10)	12
Realised gain on disposal of AFS and fair value through profit or loss (“FVTPL”) investments	24	(1,493)	(1,512)	(514)	(725)
Realised loss/(gain) on disposal of investment in a subsidiary	24	10	(6)	-	393
Fair value (gains)/losses of investments		(1,551)	(920)	189	557
Losses/(gains) on disposal of fixed assets	24	343	-	(1)	-
Depreciation of property and equipment	3	1,798	2,348	265	469
Depreciation of investment property	4	23	27	-	-
Amortisation of intangible assets	5	1,562	2,004	249	339
Write-off of property and equipment	25	12	6	-	4
Write-off of intangible assets	25	-	491	-	31
Allowance for impairment losses of reinsurance assets	27	437	681	-	-
Allowance for impairment losses of insurance receivables	27	12,600	5,153	-	-
Write-back of equity-settled share options to employees	27(a)	(992)	(899)	(119)	(395)
Share of results of an associate		(2,552)	(3,504)	-	-
Share of results of a joint venture company		(2,315)	(996)	-	-
Operating profit/(loss) before working capital changes		32,857	30,740	(17,273)	(19,658)
Reinsurance assets		(184,120)	(36,661)	-	-
Insurance receivables		(43,350)	34,677	-	-
Other receivables		17,701	12,114	(23)	1,179
Insurance contract liabilities		155,334	33,821	-	-
Insurance payables		12,555	(42,817)	-	-
Retirement benefits		28	327	-	-
Other payables		(4,264)	3,857	(309)	(1,335)

**Statements of
Cash Flows**

For the financial year ended 31 December 2018

	Note	Group		Company	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Cash (used in)/generated from operating activities		(13,259)	36,058	(17,605)	(19,814)
Net interest received		11,377	12,803	28	32
Net dividend received		1,041	-	39,612	52,817
Rental received		31	36	-	-
Retirement benefits paid	19	(193)	(7)	-	-
Income tax paid		(5,980)	(9,765)	(27)	(36)
Net cash (used in)/generated from operating activities		(6,983)	39,125	22,008	32,999
Investing activities					
Purchases of FVTPL financial assets		(372,945)	(625,239)	(40,300)	(115,715)
Proceeds from maturities/disposal of AFS financial assets		-	16,986	-	-
Proceeds from disposal of FVTPL financial assets		378,237	177,508	46,466	121,716
Movement in amortised cost financial assets/loan and receivables ("LAR")		11,859	428,977	-	-
Proceeds from disposal of property and equipment		28	101	2	14
Proceeds from disposal of investment properties		2,532	-	-	-
Purchase of property and equipment	3	(1,266)	(1,967)	(220)	(143)
Purchase of intangible assets	5	(2,534)	(1,363)	(180)	(112)
Investment in subsidiary	6	-	-	(4,453)	-
Net cash generated from/(used in) investing activities		15,911	(4,997)	1,315	5,760
Financing activities					
Advances from/(to) subsidiaries		-	-	574	(97)
Dividends paid to equity holder		(22,553)	(39,092)	(22,553)	(39,092)
Dividends paid to non-controlling interests		(1,842)	(1,673)	-	-
Net cash used in financing activities		(24,395)	(40,765)	(21,979)	(39,189)
Net (decrease)/increase in cash and cash equivalents		(15,467)	(6,637)	1,344	(430)
Effect of exchange rate changes on cash and cash equivalents		70	(163)	10	(12)
Cash and cash equivalents at beginning of year		41,701	48,501	453	895
Cash and cash equivalents at end of year		26,304	41,701	1,807	453
Cash and cash equivalents comprise:					
Fixed and call deposits (with original maturities of less than three months) with licensed financial institutions (Note 10(a))		19,076	34,248	-	-
Cash and bank balances		7,228	7,453	1,807	453
		26,304	41,701	1,807	453