

# Statements of Comprehensive Income

For the financial year ended 31 December 2018

	Note	Group		Company	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
<b>Operating revenue</b>	21	<b>566,122</b>	542,598	<b>41,881</b>	55,305
Gross earned premiums	22(a)	<b>537,010</b>	515,284	-	-
Premiums ceded to reinsurers	22(b)	<b>(241,579)</b>	(193,954)	-	-
<b>Net earned premiums</b>	22	<b>295,431</b>	321,330	-	-
Investment income	23	<b>29,112</b>	27,314	<b>41,881</b>	55,305
Realised gains and losses	24	<b>1,140</b>	1,518	<b>515</b>	332
Fair value gains and losses		<b>1,551</b>	920	<b>(189)</b>	(557)
Fees and commission income		<b>46,452</b>	40,677	-	-
Other operating income	25	<b>2,551</b>	2,124	<b>5,803</b>	5,260
<b>Other revenue</b>		<b>80,806</b>	72,553	<b>48,010</b>	60,340
Gross claims paid	26	<b>(203,641)</b>	(186,163)	-	-
Claims ceded to reinsurers	26	<b>89,601</b>	61,330	-	-
Gross change to contract liabilities	26	<b>(173,362)</b>	(51,938)	-	-
Change in contract liabilities ceded to reinsurers	26	<b>186,419</b>	36,054	-	-
<b>Net claims</b>	26	<b>(100,983)</b>	(140,717)	-	-
Fee and commission expense		<b>(88,894)</b>	(80,502)	-	-
Management expenses	27	<b>(134,642)</b>	(121,429)	<b>(23,011)</b>	(25,331)
Other operating expenses	25	<b>(1,515)</b>	(2,831)	<b>(450)</b>	(47)
<b>Other expenses</b>		<b>(225,051)</b>	(204,762)	<b>(23,461)</b>	(25,378)
Share of results of an associate	7	<b>2,552</b>	3,504	-	-
Share of results of a joint venture company	8	<b>2,315</b>	996	-	-
<b>Profit before taxation</b>		<b>55,070</b>	52,904	<b>24,549</b>	34,962
Taxation	29	<b>(2,152)</b>	(2,881)	<b>(98)</b>	(58)
<b>Net profit for the year</b>		<b>52,918</b>	50,023	<b>24,451</b>	34,904

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<b>Net profit for the year</b>		<b>52,918</b>	50,023	<b>24,451</b>	34,904
<b>Other comprehensive income/(loss):</b>					
<u>Items that will not be subsequently reclassified to profit or loss:</u>					
Share of other comprehensive income of an associate	7	<b>163</b>	95	-	-
<u>Items that may be subsequently reclassified to profit or loss:</u>					
Changes in AFS financial assets, net:		-	136	-	-
- Gain on fair value changes of AFS financial assets		-	362	-	-
- Share of gain on fair value changes of AFS investments of an associate	7	-	59	-	-
- Realised gains transferred to profit or loss	24	-	(229)	-	-
- Deferred tax relating to AFS financial assets	17	-	(56)	-	-
Effect of post-acquisition foreign exchange translation reserve on investment in associate and joint venture company		<b>441</b>	(770)	-	-
Other comprehensive income/(loss) for the year		<b>604</b>	(539)	-	-
<b>Total comprehensive income for the year</b>		<b>53,522</b>	49,484	<b>24,451</b>	34,904
<b>Profit attributable to:</b>					
Owners of the parent		<b>49,505</b>	46,303	<b>24,451</b>	34,904
Non-controlling interests		<b>3,413</b>	3,720	-	-
		<b>52,918</b>	50,023	<b>24,451</b>	34,904
<b>Other comprehensive income/(loss) attributable to:</b>					
Owners of the parent		<b>604</b>	57	-	-
Non-controlling interests		-	(596)	-	-
		<b>604</b>	(539)	-	-
<b>Total comprehensive income attributable to:</b>					
Owners of the parent		<b>50,109</b>	46,360	<b>24,451</b>	34,904
Non-controlling interests		<b>3,413</b>	3,124	-	-
		<b>53,522</b>	49,484	<b>24,451</b>	34,904
<b>Earnings per share attributable to owners of the parent (sen per share)</b>					
Basic and diluted	30	<b>6.59</b>	6.16		