

## STATEMENTS OF CASH FLOWS

for the financial period from 1 August 2017 to 31 December 2018

	Note	The Group		The Company	
		1.8.2017 to 31.12.2018 RM	1.8.2016 to 31.7.2017 RM	1.8.2017 to 31.12.2018 RM	1.8.2016 to 31.7.2017 RM
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>					
(Loss)/Profit before taxation					
- continuing operations		(10,234,371)	9,463,775	(10,855,471)	(6,478,475)
- discontinued operations		4,398,605	(2,693,832)	–	–
		(5,835,766)	6,769,943	(10,855,471)	(6,478,475)
Adjustments for:-					
Bad debts written off		79,470	488,407	–	–
Depreciation of:					
- investment property		58,575	41,347	58,575	41,347
- property, plant and equipment		1,815,225	1,512,870	327,425	187,084
Impairment losses on:					
- trade receivables		44,749	1,521,959	–	–
- property, plant and equipment		706,392	–	–	–
Interest expense		2,504,914	333,688	817,884	42,037
Property, plant and equipment written off		–	35,157	–	–
Share of net loss of equity accounted associates		305,611	187,502	–	–
SIS expense		–	1,081,668	–	964,083
Bad debts recovered		(2,425)	(6,557)	–	–
Gain on disposal of plant and equipment		–	(64,426)	–	–
(Gain)/Loss on disposal of subsidiaries	26	(5,486,952)	–	3,922,656	–
Interest income		(909,581)	(80,068)	(322,011)	–
Reversal of impairment loss on trade receivables		(44,747)	(20,702)	–	–
Unrealised gain on foreign exchange		–	(76,284)	–	(76,284)
Operating (loss)/profit before working capital changes		(6,764,535)	11,724,504	(6,050,942)	(5,320,208)
Inventories		(48,727,098)	(1,759,653)	–	–
Contract assets		8,619,746	(21,967,098)	–	–
Receivables		(29,604,946)	(35,434,681)	(6,422,945)	3,301,233
Payables		40,174,827	15,201,373	(194,178)	(1,455,787)
<b>CASH FOR OPERATIONS</b>		<b>(36,302,006)</b>	<b>(32,235,555)</b>	<b>(12,668,065)</b>	<b>(3,474,762)</b>
Income tax paid		(3,892,936)	(2,538,521)	–	–
<b>NET CASH FOR OPERATING ACTIVITIES</b>		<b>(40,194,942)</b>	<b>(34,774,076)</b>	<b>(12,668,065)</b>	<b>(3,474,762)</b>

The annexed notes form an integral part of these financial statements.

*Statements of Cash Flows  
(Cont'd)*

	Note	The Group		The Company	
		1.8.2017 to 31.12.2018 RM	1.8.2016 to 31.7.2017 RM	1.8.2017 to 31.12.2018 RM	1.8.2016 to 31.7.2017 RM
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>					
Acquisition of subsidiaries, net of cash and cash equivalents	31	879,559	100,000	(4,699,914)	(120,120)
Acquisition of an associate		–	(490,000)	–	–
Advances to subsidiaries		–	–	(13,400,972)	(38,943,948)
Advances to a corporate shareholder		(498,999)	–	–	–
Increase in pledged fixed deposits with licensed banks		(10,462,289)	(5,008,055)	(10,322,011)	–
Acquisition of land held for development		(24,587,651)	(6,466,301)	–	–
Interest received		632,179	80,068	322,011	–
Net cash inflow from disposal of subsidiaries	29	5,808,615	–	7,896,815	–
Proceeds from disposal of property, plant and equipment		–	148,500	–	–
Purchase of property, plant and equipment	32(a)	(1,286,436)	(2,299,115)	(215,441)	(425,781)
<b>NET CASH FOR INVESTING ACTIVITIES</b>		<b>(29,515,022)</b>	<b>(13,934,903)</b>	<b>(20,419,512)</b>	<b>(39,489,849)</b>

The annexed notes form an integral part of these financial statements.

## Statements of Cash Flows (Cont'd)

	Note	The Group		The Company	
		1.8.2017 to 31.12.2018 RM	1.8.2016 to 31.7.2017 RM	1.8.2017 to 31.12.2018 RM	1.8.2016 to 31.7.2017 RM
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Interest paid		(3,609,604)	(333,688)	(817,884)	(42,037)
Issuance of shares to non-controlling interests		49,990	119,976	–	–
Proceeds from issuance of ordinary shares pursuant to:					
- exercise of SIS		2,805,000	844,800	2,805,000	844,800
- exercise of Warrants B		–	3,261,272	–	3,261,272
- conversion of ICPS		90,000	7,545,960	90,000	7,545,960
- private placement		15,940,620	–	15,940,620	–
Expenses incurred for:					
- Warrants B exercised and conversion of ICPS	18(b)	–	(141,370)	–	(141,370)
- private placement	18(b)	(349,532)	–	(349,532)	–
(Repayment to)/Advances from directors		(461)	90,000	(1,000)	5,000
Drawdown of:					
- factoring loan		444,416	1,736,295	–	–
- revolving credit		15,000,000	–	15,000,000	–
- term loan		37,277,845	–	–	–
- trust receipt		3,688,945	–	–	–
Repayment of:					
- hire purchase		(49,219)	(304,781)	(60,429)	(39,181)
- term loans		(2,432,379)	(70,991)	(103,326)	(70,991)
<b>NET CASH FROM FINANCING ACTIVITIES</b>		<b>68,855,621</b>	<b>12,747,473</b>	<b>32,503,449</b>	<b>11,363,453</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(854,343)</b>	<b>(35,961,506)</b>	<b>(584,128)</b>	<b>(31,601,158)</b>
<b>EFFECTS OF FOREIGN EXCHANGE TRANSLATION</b>		<b>–</b>	<b>76,247</b>	<b>–</b>	<b>–</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD/YEAR</b>		<b>(3,306,421)</b>	<b>32,578,838</b>	<b>744,385</b>	<b>32,345,543</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD/YEAR</b>	32(c)	<b>(4,160,764)</b>	<b>(3,306,421)</b>	<b>160,257</b>	<b>744,385</b>

The annexed notes form an integral part of these financial statements.