

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

	Group		Company	
	2017 RM	2016 RM	2017 RM	2016 RM
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before taxation	4,023,972	4,735,842	1,452,545	1,300,874
Adjustments for:				
Amortisation of land use rights	77,576	74,626	-	-
Depreciation of property, plant and equipment	2,331,104	1,729,072	920	703
Depreciation of investment properties	128,408	125,026	-	-
Dividend income	-	-	(1,900,080)	(1,860,960)
Gain on disposal of property, plant and equipment	-	(43,865)	-	-
Negative goodwill (Note 6 (c))	-	(287,777)	-	-
Impairment of investment in club membership	13,963	16,759	-	-
Interest income	(309,420)	(403,557)	(8,319)	(24,071)
Allowance for impairment loss on trade receivables	241,964	46,693	-	-
Interest expense	344,181	327,860	-	-
Inventories written down	105,506	74,475	-	-
Reversal of inventories written down	-	(47,212)	-	-
Share of results of associates	(1,192,747)	(1,265,173)	-	-
Share of results of joint venture	(60,710)	14,468	-	-
Retirement benefit obligation	110,817	-	-	-
Unrealised (loss)/gain on foreign currency translations	1,293,559	(327,508)	-	-
Operating profit/(loss) before changes in working capital	7,108,173	4,769,729	(454,934)	(583,454)
Changes in working capital:				
Inventories	1,079,219	(201,032)	-	-
Trade and other receivables	(3,181,394)	(6,436,468)	(38,024)	2,225
Prepayments	56,123	(127,141)	-	-
Trade and other payables	(334,550)	2,538,017	(1,969,043)	1,972,293
Other current liabilities	(691,589)	(154,621)	-	-
Cash generated from/(used in) operation	4,035,982	388,484	(2,462,001)	1,391,064
Interest paid	(344,181)	(327,860)	-	-
Income taxes paid	(449,520)	(1,213,358)	(5,150)	(8,400)
Net cash generated from/(used in) operating activities	3,242,281	(1,152,734)	(2,467,151)	1,382,664
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from disposal of property, plant and equipment	41,314	45,712	-	-
Purchase of property, plant and equipment	(1,459,822)	(3,401,637)	-	(2,599)
Withdrawal/(placement) of fixed deposit with licensed bank	6,153,974	(660,828)	-	-
Withdrawal/(placement) of fixed deposits pledged with licensed banks	139,494	(378,389)	-	-
Net cash outflow from acquisition of a subsidiary (Note 6 (c))	-	(1,982,457)	-	-
Acquisition of additional interest in associate	-	(77,540)	-	-
Investment in other investment	-	(12)	-	-
Investment in joint venture	-	(155,080)	-	-
Interest income received	309,420	403,557	8,319	24,071
Dividend received from a subsidiary	-	-	1,860,960	-
Dividend received from an associate	-	4,250,000	-	4,250,000
Net cash flows generated from/(used in) investing activities	5,184,380	(1,956,674)	1,869,279	4,271,472

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	Group		Company	
	2017	2016	2017	2016
	RM	RM	RM	RM
CASH FLOWS FROM FINANCING ACTIVITIES				
Dividends paid	-	(5,400,000)	-	(5,400,000)
Repayment of term loan	(11,222,593)	(831,933)	-	-
Repayment of finance lease obligations	(24,291)	(8,324)	-	-
Net cash flows used in financing activities	(11,246,884)	(6,240,257)	-	(5,400,000)
NET CHANGES IN CASH AND CASH EQUIVALENTS	(2,820,223)	(9,349,665)	(597,872)	254,136
Effect of exchange rate changes on cash and cash equivalents	(2,464,008)	1,960,748	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	26,676,322	34,065,239	1,138,815	884,679
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR (NOTE 13)	21,392,091	26,676,322	540,943	1,138,815