

STATEMENTS OF CASH FLOWS

For the financial year ended 30 June 2019

	The Group		The Company	
	2019	2018	2019	2018
	RM	RM	RM	RM
		(Restated)		(Restated)
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before taxation	7,191,929	12,122,521	1,251,423	1,563,470
Adjustments for:-				
Allowance for impairment losses on trade and other receivables	1,487,919	347,437	-	-
Amortisation of prepaid lease payments	104,544	-	104,544	-
Depreciation of property, plant and equipment	1,173,220	1,144,364	2,305	2,332
Depreciation of investment properties	95,933	89,152	-	-
Gain on disposal of property, plant and equipment	(151,000)	(67,759)	-	-
Gain on disposal of low value assets	(1,500)	-	-	-
Gain on foreign exchange - unrealised	(39,160)	-	-	-
Interest expenses	272,616	215,863	-	-
Interest income	(1,322,472)	(690,165)	(1,203,865)	(585,947)
Reversal of impairment losses on trade and other receivables	(48,028)	(50,196)	-	-
Operating profit before working capital changes	8,764,001	13,111,217	154,407	979,855
Increase in contract costs	(1,749,538)	(868,475)	-	-
(Increase)/Decrease in trade and other receivables	(5,784,262)	(4,320,079)	13,000	(217,500)
Increase in trade and other payables	2,624,883	39,069	1,092,071	334,845
CASH FROM OPERATIONS	3,855,084	7,961,732	1,259,478	1,097,200
Interest paid	(272,616)	(215,863)	-	-
Interest received	1,322,472	690,165	1,203,865	585,947
Tax paid	(4,518,882)	(3,208,580)	-	-
NET CASH FROM OPERATING ACTIVITIES	386,058	5,227,454	2,463,343	1,683,147

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

For the financial year ended 30 June 2019
cont'd

		The Group		The Company	
		2019	2018	2019	2018
	Note	RM	RM	RM	RM
			(Restated)		(Restated)
CASH FLOWS FOR INVESTING ACTIVITIES					
Additions to prepaid lease payments		-	(627,264)	-	(627,264)
Purchase of property, plant and equipment	28(a)	(4,031,362)	(1,376,448)	(1,524,147)	-
Purchase of investment properties		-	(67,810)	-	-
Proceeds from disposal of property, plant and equipment		157,300	120,103	-	-
Proceed from disposal of low value assets		1,500	-	-	-
NET CASH FOR INVESTING ACTIVITIES		(3,872,562)	(1,951,419)	(1,524,147)	(627,264)
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES					
Dividends paid	27	(1,300,000)	(1,300,000)	(1,300,000)	(1,300,000)
Drawdown of term loan	28(b)	-	67,810	-	-
Net repayment to director		-	(202,039)	-	-
Net repayment to a subsidiary		-	-	(4,060,776)	(240,019)
Payment of share issue expenses		-	(1,733,191)	-	(1,733,191)
Proceeds from issuance of shares		-	39,550,340	-	39,550,340
Repayment of hire purchase obligations	28(b)	(366,442)	(360,997)	-	-
Repayment of term loans	28(b)	(515,196)	(508,002)	-	-
NET CASH (FOR)/FROM FINANCING ACTIVITIES		(2,181,638)	35,513,921	(5,360,776)	36,277,130
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(5,668,142)	38,789,956	(4,421,580)	37,333,013
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		50,086,504	11,296,548	37,333,015	2
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	28(c)	44,418,362	50,086,504	32,911,435	37,333,015

The annexed notes form an integral part of these financial statements.