

STATEMENTS OF CASH FLOWS

For the financial year ended 31 December 2017

		Group		Company	
	Note	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Cash flows from operating activities					
(Loss)/profit before tax		(14,541)	14,049	(18,152)	833
<u>Adjustments to reconcile (loss)/profit before tax to net cash flows:</u>					
Gain on disposal of property, plant and equipment	9	(56)	(68)	(56)	-
Interest income	5	(1,861)	(1,873)	(1,438)	(1,418)
Dividend income	5	-	(59)	(4,600)	(14,099)
Finance costs	8	6,584	7,565	6,135	7,122
Depreciation	9	11,654	11,392	8,811	8,543
Reversal of impairment loss on:					
- Trade receivables	9	(858)	(4,444)	(513)	(3,071)
- Other receivables	9	(2,035)	-	(1,845)	-
Impairment loss on:					
- Trade receivables	9	1,571	6,072	763	4,722
- Amounts due from subsidiaries	9	-	-	989	-
- Other receivables	9	49	3,542	49	3,542
- Investment in associates	9	-	1,800	-	1,800
- Available-for-sale financial assets	9	-	1,467	-	966
- Goodwill	9	5,683	1,046	-	-
- Investment in subsidiaries	9	-	-	9,870	-
- Software development cost	9	3,517	-	-	-
Amortisation of intangible assets	9	1,024	1,555	-	66
Unrealised foreign exchange gain	9	(61)	(716)	(61)	(716)
Share of results of associates		56	(526)	-	-
Total adjustments		25,267	26,753	18,104	7,457
Operating profit/(loss) before working capital changes carried forward		10,726	40,802	(48)	8,290

STATEMENTS OF CASH FLOWS

For the financial year ended 31 December 2017 (cont'd.)

	Group		Company	
Note	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Cash flows from operating activities (cont'd.)				
Changes in working capital				
Decrease/(Increase) in inventories	301	(240)	-	-
Decrease/(Increase) in trade and other receivables	38,965	(7,355)	46,348	(6,410)
(Increase)/Decrease in other current assets and lease receivables	(13,849)	(15,168)	2,260	(5,475)
Increase in amounts due to customers on contracts	6,941	1,554	6,563	1,554
Increase/(Decrease) in trade and other payables	11,091	(6,419)	(2,668)	1,645
Total changes in working capital	43,449	(27,628)	52,503	(8,686)
Cash generated from/(used in) operations	54,175	13,174	52,455	(396)
Interest paid	(6,584)	(7,565)	(6,135)	(7,122)
Taxes (paid)/recoverable	(1,846)	(1,588)	(1,252)	4,154
Net cash flows generated from/(used in) operating activities	45,745	4,021	45,068	(3,364)
Cash flows from investing activities				
Purchase of property, plant and equipment	(7,316)	(3,102)	(5,393)	(2,607)
Interest received	1,861	1,873	1,438	1,418
Proceeds from disposal of property, plant and equipment	177	287	56	-
Software and deferred development costs incurred	(1,482)	(3,115)	-	-
Increase in investment in a subsidiary	-	-	-	(2,500)
Increase in investment in an associate	(55)	(1,800)	(55)	(1,800)
Dividend received	-	59	600	14,099
Net cash flows (used in)/generated from investing activities	(6,815)	(5,798)	(3,354)	8,610

STATEMENTS OF CASH FLOWS*For the financial year ended 31 December 2017 (cont'd.)*

		Group		Company	
	Note	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Cash flows from financing activities					
Proceeds/(repayments) from loans and borrowings		326	12,031	(4,532)	12,829
Net proceeds/(repayments) of obligations under finance leases		1,217	16	(107)	481
Dividends paid to equity holders of the parent		(5,061)	-	(5,061)	-
Dividends paid to non-controlling interest		(400)	-	-	-
Placement of deposits with licensed banks		(1,515)	(3,114)	-	-
(Placement of deposits)/deposits uplifted from securities for bank borrowings		(15,775)	11,752	(15,946)	441
Net cash flows (used in)/generated from financing activities		(21,208)	20,685	(25,646)	13,751
Net increase in cash and cash equivalents					
Effect of exchange rate changes		(576)	2,031	-	-
Cash and cash equivalents at 1 January		(7,930)	(28,869)	(21,317)	(40,314)
Cash and cash equivalents at 31 December	24	9,216	(7,930)	(5,249)	(21,317)

The accompanying accounting policies and explanatory information form an integral part of the financial statements.