

# STATEMENTS OF CASH FLOWS

## FOR THE FINANCIAL YEAR ENDED 31 MARCH 2019

Note	Group		Company	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES</b>				
Profit before taxation	40,474	70,341	34,762	55,639
Adjustments for:-				
Amortisation of development expenditure	5,916	4,499	-	-
Allowance for impairment losses on:				
- inventories	-	104	-	-
- trade receivables	-	2,518	-	-
Depreciation of property, plant and equipment	16,037	11,444	970	920
Equipment written off	#	17	-	2
Interest expense	8,112	7,931	366	395
Loss/(Gain) on disposal of plant and equipment	3,059	(#)	(7)	-
Dividend income	-	-	(35,000)	(56,000)
Interest income	(720)	(967)	(536)	(735)
Unrealised gain on foreign exchange	(172)	(41)	(#)	-
Writeback of impairment losses on:				
- inventories	-	(109)	-	-
- trade receivables	-	(2,094)	-	-
Operating profit before working capital changes	72,706	93,643	555	221
Decrease in projects-in-progress	1,401	1,771	-	-
(Increase)/Decrease in inventories	(15,221)	15,362	-	-
Decrease/(Increase) in trade and other receivables	14,824	23,869	(140)	216
Increase/(Decrease) in trade and other payables	3,373	(13,187)	(293)	(13)
Decrease/(Increase) in amount owing by subsidiaries	-	-	2,658	(15,386)
Increase/(Decrease) in amount owing to subsidiaries	-	-	5,573	(5,149)
<b>CASH FROM/(FOR) OPERATING ACTIVITIES</b>	<b>77,083</b>	<b>121,458</b>	<b>8,353</b>	<b>(20,111)</b>
Income tax paid	(2,132)	(2,926)	(368)	(280)
Interest paid	(8,112)	(7,931)	(366)	(395)
<b>NET CASH FROM/(FOR) OPERATING ACTIVITIES</b>	<b>66,839</b>	<b>110,601</b>	<b>7,619</b>	<b>(20,786)</b>

Note:

# - Amount less than RM1,000.

The annexed notes form an integral part of these financial statements.

## Statements of Cash Flows (Cont'd)

For the Financial Year ended 31 March 2019

		Group		Company	
	Note	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES					
Additional investment in a subsidiary	39	-	-	(10)	(775)
Interest received		720	967	536	735
Dividend received		-	-	42,000	63,400
Development expenditures paid		(58)	(799)	-	-
Proceeds from disposal of plant and equipment		42	#	7	-
Purchase of property, plant and equipment		(24,083)	(49,029)	(1,320)	(853)
Placement of short-term investments		(2,565)	-	(2,565)	-
Proceeds from disposal of short-term investments		-	28,002	-	28,002
(Placement)/Withdrawal of deposits pledged to licensed banks		(111)	262	23	(2)
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NET CASH (FOR)/FROM INVESTING ACTIVITIES		(26,055)	(20,597)	38,671	90,507

Note:

# - Amount less than RM1,000.

The annexed notes form an integral part of these financial statements.

## Statements of Cash Flows (Cont'd)

For the Financial Year ended 31 March 2019

		Group		Company	
	Note	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
CASH FLOWS FOR FINANCING ACTIVITIES					
Dividends paid		(33,750)	(67,500)	(33,750)	(67,500)
Drawdown of hire purchase and finance lease	40	400	18,747	400	-
Repayment of hire purchase and finance lease obligations	40	(6,590)	(4,907)	(36)	(20)
Drawdown of trade financing	40	97,874	85,876	-	-
Repayment of trade financing	40	(95,341)	(116,670)	-	-
Drawdown of term loans	40	18,776	8,536	-	-
Repayment of term loans	40	(19,496)	(4,535)	-	-
Repayment of term financing	40	(1,167)	(1,762)	(1,167)	(1,762)
NET CASH FOR FINANCING ACTIVITIES		(39,294)	(82,215)	(34,553)	(69,282)
NET INCREASE IN CASH AND CASH EQUIVALENTS					
		1,490	7,789	11,737	439
EFFECTS OF FOREIGN EXCHANGE TRANSLATION					
		204	(101)	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR					
		25,241	17,553	937	498
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR					
	17	26,935	25,241	12,674	937

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