



FOUNDPAC GROUP BERHAD

(Company No. 1165946-H)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2018**

FOUNDPAC GROUP BERHAD

(Incorporated in Malaysia)

Company No: 1165946-H

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2018

		Individual Quarter		Cumulative Period	
		Corresponding		Corresponding	
		Current	Preceding	Current	Preceding
		Quarter	Quarter	Period-To-Date	Period-To-Date
		Ended	Ended	Ended	Ended
Note		31.12.2018	31.12.2017	31.12.2018	31.12.2017
		RM'000	RM'000	RM'000	RM'000
Revenue		11,046	7,749	21,298	17,144
Cost of goods sold		(5,357)	(3,763)	(10,581)	(9,179)
Gross profit		<u>5,689</u>	<u>3,986</u>	<u>10,717</u>	<u>7,965</u>
Other income		415	396	799	755
Administrative and general expenses		(1,446)	(1,432)	(2,588)	(2,341)
Selling and distribution expenses		(741)	(483)	(1,481)	(886)
Finance costs		-	(1)	-	(1)
Profit before tax	B12	<u>3,917</u>	<u>2,466</u>	<u>7,447</u>	<u>5,492</u>
Tax expense	B5	<u>(977)</u>	<u>(635)</u>	<u>(1,902)</u>	<u>(1,331)</u>
Profit for the financial period		2,940	1,831	5,545	4,161
Other comprehensive income for the financial period		-	-	-	-
Total comprehensive income for the financial period		<u>2,940</u>	<u>1,831</u>	<u>5,545</u>	<u>4,161</u>
Profit/ Total comprehensive income for the financial period attributable to:					
Owners of the Company		2,732	1,722	5,150	4,052
Non-controlling interests		<u>208</u>	<u>109</u>	<u>395</u>	<u>109</u>
		<u>2,940</u>	<u>1,831</u>	<u>5,545</u>	<u>4,161</u>
Earnings per share:	B11				
Basic (sen)		0.53	0.33	0.99	0.78
Diluted (sen)		<u>0.53</u>	<u>0.33</u>	<u>0.99</u>	<u>0.78</u>

Note:-

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to this interim financial report.

FOUNDPAC GROUP BERHAD

(Incorporated in Malaysia)

Company No: 1165946-H

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

	As at 31.12.2018 (Unaudited) RM'000	As at 30.06.2018 (Audited) RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	20,811	17,005
Goodwill	12,647	12,647
Deferred tax assets	24	24
	<u>33,482</u>	<u>29,676</u>
CURRENT ASSETS		
Inventories	4,081	2,949
Trade and other receivables	8,805	9,449
Prepayments	1,983	1,803
Current tax assets	33	289
Cash and cash equivalents	36,665	33,144
	<u>51,567</u>	<u>47,634</u>
CURRENT LIABILITIES		
Trade and other payables	3,845	2,657
Current tax liabilities	570	242
	<u>4,415</u>	<u>2,899</u>
NET CURRENT ASSETS	47,152	44,735
NON-CURRENT LIABILITIES		
Deferred tax liabilities	2,063	1,972
NET ASSETS	<u>78,571</u>	<u>72,439</u>
EQUITY		
Share capital	51,816	51,605
Share option reserve	1,531	1,155
Retained profits	23,152	18,019
Equity attributable to owners of the Company	<u>76,499</u>	<u>70,779</u>
Non-controlling interests	2,072	1,660
TOTAL EQUITY	<u>78,571</u>	<u>72,439</u>
Net assets per share attributable to owners of the Company (sen)	<u>14.75</u>	<u>13.66</u>

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to this interim financial report.

FOUNDPAC GROUP BERHAD

(Incorporated in Malaysia)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2018

	<u>Non- distributable</u>	<u>Distributable</u>	<u>Equity attributable to owners of the Company</u>	<u>Non- controlling interests</u>	<u>Total equity</u>	
	Share capital RM'000	Share option reserve RM'000	Retained profits RM'000	RM'000	RM'000	RM'000
Balance as at 1 July 2018	51,605	1,155	18,019	70,779	1,660	72,439
Issue of shares pursuant to ESOS	211	(49)	-	162	-	162
Share-based payments	-	425	(17)	408	17	425
Total transactions with owners	211	376	(17)	570	17	587
Profit (representing total comprehensive income) for the financial period	-	-	5,150	5,150	395	5,545
Balance as at 31 December 2018	<u>51,816</u>	<u>1,531</u>	<u>23,152</u>	<u>76,499</u>	<u>2,072</u>	<u>78,571</u>
Balance as at 1 July 2017	51,710	-	15,809	67,519	-	67,519
Bonus issue	90	-	(90)	-	-	-
Share issue transaction costs	(195)	-	-	(195)	-	(195)
Total transactions with owners	(105)	-	(90)	(195)	-	(195)
Acquisition of subsidiary	-	-	-	-	1,285	1,285
Profit (representing total comprehensive income) for the financial period	-	-	4,052	4,052	109	4,161
Balance as at 31 December 2017	<u>51,605</u>	<u>-</u>	<u>19,771</u>	<u>71,376</u>	<u>1,394</u>	<u>72,770</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to this interim financial report.

FOUNDPAC GROUP BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2018

	Current Period-To-Date Ended 31.12.2018 RM'000	Corresponding Preceding Period-To-Date Ended 31.12.2017 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	7,447	5,492
Adjustments for:-		
Depreciation of property, plant and equipment	1,395	718
Gain on disposal of property, plant and equipment	(3)	(46)
Impairment loss on receivables	100	-
Interest expense	-	1
Interest income	(553)	(709)
Share-based payments	425	-
Unrealised loss on foreign exchange	32	105
Operating profit before working capital changes	8,843	5,561
Changes in:-		
Inventories	(1,132)	(994)
Receivables and prepayments	303	417
Payables	1,236	38
Cash generated from operations	9,250	5,022
Tax paid	(1,227)	(1,795)
Tax refunded	-	130
Net cash from operating activities	8,023	3,357
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiary, net of cash acquired	-	(11,298)
Interest received	553	709
Proceeds from disposal of property, plant and equipment	3	60
Purchase of property, plant and equipment	(5,201)	(928)
Net cash used in investing activities	(4,645)	(11,457)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	-	(1)
Net proceeds from issuance of shares pursuant to ESOS	162	-
Repayment of hire purchase obligations	-	(40)
Share issue transaction costs	-	(195)
Net cash from/(used in) financing activities	162	(236)
Effect of exchange rate changes on cash and cash equivalents	(19)	(15)
Net increase/(decrease) in cash and cash equivalents	3,521	(8,351)
Cash and cash equivalents brought forward	33,144	46,386
Cash and cash equivalents carried forward	36,665	38,035
Analysis of cash and cash equivalents		
Short-term highly liquid investments	32,534	31,898
Cash and bank balances	4,131	6,137
	36,665	38,035

Notes:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to this interim financial report.

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EXPLANATORY NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2018

PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A1 Basis of Preparation

This interim financial report has been prepared in accordance with MFRS 134: *Interim Financial Reporting* and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to this interim financial report.

The significant accounting policies and method of computation adopted in the interim financial report are consistent with those adopted as disclosed in the audited financial statements of the Group for the financial year ended 30 June 2018, except for new adoption of new MFRSs which are effective for financial period beginning on or after 1 January 2018. The adoption of new MFRSs did not result in any significant changes in the accounting policies of the Group.

A2 Seasonality or Cyclicity of Operations

The business operations of the Group were not materially affected by any seasonal or cyclical factor.

A3 Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

A4 Significant Estimates and Changes in Estimates

There were no changes in estimates of amounts reported in prior interim period of current financial year or change in estimates of amounts reported in prior financial year.

A5 Debt and Equity Securities

During the current quarter, the Company issued 265,000 new ordinary shares at exercise price of RM0.265 pursuant to the Employees’ Shares Option Scheme (“ESOS”).

Save as disclosed above, there were no other issuances, cancellations, repurchases, resale or repayments of debt and equity securities during the current quarter under review.

A6 Dividends Paid

No dividend was paid during the current quarter under review.

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PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134, INTERIM FINANCIAL REPORTING (cont'd)

A7 Segmental Information

Operating Segments

For management purposes, the Group is organised into business units based on their nature of business and services and has the following reportable operating segments:-

- (i) Precision engineering - Design, development, manufacturing, marketing and sale of precision engineering parts namely stiffeners, test sockets, hand lids and related accessories
- (ii) Laser stencils - Manufacture and sale of laser stencils

	Precision engineering RM'000	Laser stencils RM'000	Total RM'000
Financial Period Ended 31.12.2018			
STATEMENT OF FINANCIAL POSITION			
Segment assets	62,920	22,129	85,049
Included in the measure of segment assets are:-			
- Additions to non-current assets	4,774	427	5,201
Segment liabilities	5,607	871	6,478
STATEMENT OF COMPREHENSIVE INCOME			
Segment profit	3,965	1,580	5,545
Included in the measure of segment profit are:-			
- External revenue	16,006	5,292	21,298
- Interest income	485	68	553
- Depreciation	1,249	146	1,395
- Other non-cash expenses	132	-	132
- Tax expense	1,352	550	1,902

Financial Period Ended 31.12.2017

STATEMENT OF FINANCIAL POSITION

Segment assets	58,550	22,135	80,685
Included in the measure of segment assets are:-			
- Additions to non-current assets	767	161	928
Segment liabilities	4,176	3,739	7,915

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PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134, INTERIM FINANCIAL REPORTING (cont’d)

A7 Segmental Information (cont’d)

Operating Segments (cont’d)

	Precision engineering RM'000	Laser stencils RM'000	Total RM'000
Financial Period Ended 31.12.2017 (cont’d)			
STATEMENT OF COMPREHENSIVE INCOME			
Segment profit	3,859	302	4,161
Included in the measure of segment profit are:-			
- External revenue	16,124	1,020	17,144
- Interest income	695	14	709
- Interest expense	-	1	1
- Depreciation	701	17	718
- Other non-cash expenses	105	-	105
- Tax expense	1,178	153	1,331

Geographical Information

The Group operates principally in Malaysia and generates revenue from the following geographical locations of customers:-

	Individual Quarter		Cumulative Period	
	Current Quarter Ended 31.12.2018 RM'000	Corresponding Preceding Quarter Ended 31.12.2017 RM'000	Current Period-To-Date Ended 31.12.2018 RM'000	Corresponding Preceding Period-To-Date Ended 31.12.2017 RM'000
Malaysia	2,851	1,643	5,334	4,623
Other Asian countries	1,961	1,276	4,059	2,432
North America	3,351	2,747	6,875	6,369
Europe	2,883	2,083	5,030	3,720
	<u>11,046</u>	<u>7,749</u>	<u>21,298</u>	<u>17,144</u>

Major Customer

The Group did not have any major customer that contributed 10% or more of its total revenue for the current financial period under review.

A8 Contractual Commitments for Purchase of Property, Plant and Equipment

	31.12.2018 RM'000
Contracted but not provided for	<u>4,066</u>

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PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134, INTERIM FINANCIAL REPORTING (cont’d)

A9 Changes in Composition

There were no significant changes in the composition of the Group during the current quarter under review.

A10 Contingencies

There were no significant changes in contingent assets and contingent liabilities since 30 June 2018.

A11 Material Events

There were no other material events subsequent to 31 December 2018 that have not been reflected in this interim financial report.

A12 Significant Related Party Transactions

There were no significant related party transactions during the current quarter under review.

A13 Financial Instruments

Derivatives

There were no outstanding derivatives as at 31 December 2018.

Fair Value Changes of Financial Liabilities

The Group does not remeasure its financial liabilities at fair value after the initial recognition.

Fair Value

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

The inputs to valuation techniques used to measure fair value are categorised into the following levels of fair value hierarchy:-

- (i) Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- (ii) Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- (iii) Level 3 - unobservable inputs for the asset or liability.

As at end of the current quarter under review, the carrying amounts of receivables, cash and cash equivalents and payables which are short-term in nature or repayable on demand are reasonable approximations of fair values.

There were no transfers between levels of fair value hierarchy during the current quarter under review.

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EXPLANATORY NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2018

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of Performance

- Comparison with Corresponding Period and Cumulative Period of Preceding Year

	Individual Quarter Corresponding				Cumulative Period Corresponding			
	Current Quarter Ended 31.12.2018 RM'000	Preceding Quarter Ended 31.12.2017 RM'000	Variance RM'000	%	Current Period-To-Date Ended 31.12.2018 RM'000	Preceding Period-To-Date Ended 31.12.2017 RM'000	Variance RM'000	%
Revenue	11,046	7,749	3,297	42.55	21,298	17,144	4,154	24.23
Profit before tax	3,917	2,466	1,451	58.84	7,447	5,492	1,955	35.60
Profit for the financial period	2,940	1,831	1,109	60.57	5,545	4,161	1,384	33.26
Profit attributable to owners of the Company	2,732	1,722	1,010	58.65	5,150	4,052	1,098	27.10

Current Period vs Corresponding Preceding Period

For the current quarter, the Group recorded revenue of RM11.046 million and profit before tax ("PBT") of RM3.917 million respectively.

The increase in revenue for the current quarter, which representing an increase of RM3.297 million or 42.55% as compared to revenue of RM7.749 million recorded in the corresponding preceding quarter ended 31 December 2017 ("Corresponding Preceding Quarter"), was mainly attributable to the higher revenue contribution from both laser stencils segment and precision engineering segment of RM1.766 million and RM1.531 million respectively.

The export sales remained the main contributor to our Group's total revenue for the current quarter, which accounted for RM8.195 million or 74.19% of our Group's total revenue for the current quarter. The increase in export sales by RM2.089 million or 34.21% as compared to the Corresponding Preceding Quarter's export sales of RM6.106 million was mainly due to higher revenue generated from our customers in Europe, other Asian countries and North America.

Our Group recorded PBT of RM3.917 million for the current quarter, representing an increase of RM1.451 million or 58.84% as compared to PBT of RM2.466 million recorded in the Corresponding Preceding Quarter. The increase in PBT was mainly due to higher revenue and the lower loss on foreign exchange of RM0.027 million for the current quarter as compared to loss on foreign exchange of RM0.244 million in the Corresponding Preceding Quarter.

Current Cumulative Period vs Corresponding Preceding Cumulative Period

For the current financial period-to-date, the Group recorded total revenue of RM21.298 million and total PBT of RM7.447 million respectively.

The higher revenue for the current financial period-to-date, which representing an increase of RM4.154 million or 24.23% as compared to revenue of RM17.144 million recorded in the corresponding preceding cumulative period ended 31 December 2017 ("Corresponding Preceding Cumulative Period"), was mainly attributable to the higher revenue contribution from laser stencils segment.

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PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (cont'd)

B1 Review of Performance

- Comparison with Corresponding Period and Cumulative Period of Preceding Year (cont'd)

Current Cumulative Period vs Corresponding Preceding Cumulative Period (cont'd)

Our Group recorded PBT of RM7.447 million for the current financial period-to-date, representing an increase of RM1.955 million or 35.60% as compared to PBT of RM5.492 million recorded in the Corresponding Preceding Cumulative Period. The increase in PBT was mainly due to higher revenue contribution and the gain on foreign exchange of RM0.210 million in the current financial year-to-date compared to the loss on foreign exchange of RM0.320 million in the Corresponding Preceding Cumulative Quarter.

There was no unusual or material one-off gain/loss affecting the revenue or profit for the current quarter.

B2 Review of Performance

- Comparison between Current Quarter and Immediate Preceding Quarter

	Current Quarter Ended 31.12.2018 RM'000	Immediate Preceding Quarter Ended 30.09.2018 RM'000	Variance RM'000	%
Revenue	11,046	10,252	794	7.74
Profit before tax	3,917	3,530	387	10.96
Profit for the financial period	2,940	2,605	335	12.86
Profit attributable to owners of the Company	2,732	2,418	314	12.99

The Group's revenue of RM11.046 million in the current quarter was RM0.794 million or 7.74% higher than the revenue of RM10.252 million recorded in the immediate preceding quarter. This was mainly due to higher revenue contribution from both precision engineering segment and laser stencils segment.

Our Group current quarter's PBT of RM3.917 million was RM0.387 million or 10.96% higher as compared to the immediate preceding quarter's PBT of RM3.530 million. It was mainly due to higher revenue for the current quarter, but off set by loss on foreign exchange of RM0.027 million in the current quarter compared to gain on foreign exchange of RM0.237 million in the immediate preceding quarter.

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PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (cont'd)

B3 Commentary on Prospects

Semiconductor and electronics industries are projected to continue growing in the coming years. Demand for our precision engineering products such as stiffeners and accessories for stiffeners are expected to remain steady. For medium to long term, we will put more effort and concentrate on the products of test sockets, hand lids, and accessories for test sockets to gain more market segment.

The laser stencils business is expected to grow and the management is optimistic in achieving better financial performance in this financial year.

Our Group will continue to uphold its core and long-term strategy to focus on business expansion and diversification, product development, as well as business process optimisation through lean implementation across all operations in the organisation.

Based on the uptrend market outlook of the semiconductor industry and electronics industry, coupled with our Group competitive strengths and strategies, the Board and the management are positive about our prospects for the financial year ending 30 June 2019.

B4 Profit Forecast

The Group does not issue any profit forecast in any form of public documentation and announcement.

B5 Tax Expense

	Individual Quarter		Cumulative Period	
	Current Quarter Ended 31.12.2018 RM'000	Corresponding Preceding Quarter Ended 31.12.2017 RM'000	Current Period-To-Date Ended 31.12.2018 RM'000	Corresponding Preceding Period-To-Date Ended 31.12.2017 RM'000
Current tax	1,044	656	1,811	1,373
Deferred tax	(67)	(21)	91	(42)
	<u>977</u>	<u>635</u>	<u>1,902</u>	<u>1,331</u>

The effective tax rate of the Group for current quarter and current period-to-date are higher than the statutory tax rate of 24%. This was mainly due to non-deductible expenses.

The effective tax rate of the Group for the corresponding preceding quarter and preceding period-to-date were close to the statutory tax rate of 24%.

B6 Status of Corporate Proposals

There were no other corporate proposals announced but not completed as at the date of this interim financial report.

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EXPLANATORY NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2018

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (cont'd)

B7 Utilisation of Proceeds from Public Issue

Subsequent to the Company's listing on the Main Market of Bursa Securities on 29 December 2016, the status of utilisation of the proceeds raised from the Public Issue amounting to RM21.60 million up to 31 December 2018 is as follows:-

Purpose	Approved utilisation RM'000	Actual utilisation RM'000	Balance RM'000	Estimated timeframe for utilisation from date of listing
Purchase of property, plant and equipment	8,000	(6,593)	1,407	Within 30 months #
Design and development expenditure	3,000	(1,127)	1,873	Within 30 months #
Working capital	7,710 ^ *	(7,710)	-	Within 24 months
Listing expenses	2,890	(2,890)	-	Immediate
Total	21,600	(18,320)	3,280	

Notes:-

^ Include the excess funds allocated for the listing expenses of RM0.11 million which were utilised for general working capital purposes.

* Include the re-allocation of RM4.00 million from the overseas expansion which will be utilised for working capital requirements. The details of the variation to the utilisation of proceeds from the Public Issue has been announced to Bursa Securities on 27 August 2018.

The estimated timeframe for utilisation has been revised for an additional six (6) months up to 29 June 2019. The details of the extension of time has been announced to Bursa Securities on 28 November 2018.

B8 Borrowings

There were no borrowings as at the end of the current quarter under review.

B9 Changes in Material Litigation

As at the date of this interim financial report, there is no litigation or arbitration against the Group, which has a material effect on the financial position of the Group, and the Board is not aware of any material proceedings pending or of any fact likely to give rise to any proceedings.

B10 Dividend

The Board does not propose any dividend during the current quarter under review.

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PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (cont'd)

B11 Earnings Per Share ("EPS")

	Current Quarter Ended 31.12.2018	Corresponding Preceding Quarter Ended 31.12.2017	Current Period-To-Date Ended 31.12.2018	Corresponding Preceding Period-To-Date Ended 31.12.2017
Profit attributable to owners of the Company (RM'000)	2,732	1,722	5,150	4,052
Weighted average number of ordinary shares in issue ('000)	518,612	518,000	518,612	518,000
Basic EPS (sen)	0.53	0.33	0.99	0.78
Diluted EPS (sen) ⁽¹⁾	0.53	0.33	0.99	0.78

Note:-

(1) The diluted EPS equals the basic EPS was due to the anti-dilutive effect of the share options which has been ignored in calculating the diluted EPS.

B12 Profit Before Tax

	Current Quarter Ended 31.12.2018 RM'000	Corresponding Preceding Quarter Ended 31.12.2017 RM'000	Current Period-To-Date Ended 31.12.2018 RM'000	Corresponding Preceding Period-To-Date Ended 31.12.2017 RM'000
Profit before tax is arrived at after charging/(crediting):-				
Depreciation of property, plant and equipment	742	372	1,395	718
Interest expense	-	1	-	1
Gain on disposal of property, plant and equipment	-	(46)	(3)	(46)
(Gain)/Loss on foreign exchange:-				
- Realised	(130)	225	(242)	215
- Unrealised	157	19	32	105
Impairment loss on receivables	-	-	100	-
Interest income	(284)	(349)	(553)	(709)

Save for the above, the other items as required under Paragraph 16 of Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

By Order of the Board
19 February 2019