



# CONSOLIDATED STATEMENT OF CASH FLOWS

For the financial year ended 30 June 2017

	2017 RM	2016 RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	38,654,717	30,074,639
Adjustments for:		
Impairment losses on:		
- trade receivables	187,569	5,682,234
Amortisation of intangible assets – others	2,564	5,124
Bad debts recovered	–	(254,792)
Deposits written off	–	51,718
Depreciation of property, plant and equipment	2,462,537	1,784,412
Depreciation of investment properties	–	1,520
Fair value adjustment on investment in joint venture	–	1,571,535
Inventories written off	–	90,119
Impairment losses on slow moving inventories	84,999	73,142
Impairment losses on slow moving inventories no longer required	–	(332,793)
Property, plant and equipment written off	2,306	–
Impairment losses no longer required for:		
- trade receivables	(3,851,430)	(69,150)
- other receivables	(100,239)	–
Provision for end of service benefit	140,334	133,069
(Reversal)/Provision for retirement benefit obligation	(2,035,644)	327,264
Provision for short-term accumulating compensated absences	138,832	2,567
Impairment loss on investment in associate	1,661	–
Gain on disposal of investment properties	–	(51,619)
Finance expense/(income), net	437,746	(266,501)
Share options granted under Share Option Plan	2,628,619	–
Unrealised gain on foreign exchange	(102,369)	–
Net gain on disposal of property, plant and equipment	(191,825)	(59,576)
Operating profit before working capital changes	38,460,377	38,762,912
Increase in inventories	(315,115)	(114,758)
Decrease in receivables	(25,766,174)	(72,995,210)
Increase in payables	34,771,721	38,541,145
Decrease/(Increase) in amount owing by joint venture	352,248	(352,249)
Cash generated from operations	47,503,057	3,841,840
Payment for retirement benefit obligation	(580,083)	(145,954)
Taxes paid	(10,067,200)	(4,853,294)
Interest paid	(437,746)	–
Zakat paid	–	(30,000)
Net cash generated from/(used in) operating activities	36,418,028	(1,187,408)



# Consolidated Statement of Cash Flows (Cont'd)

For the financial year ended 30 June 2017

	Note	2017 RM	2016 RM
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment	34	(4,994,131)	(2,417,522)
Proceeds from disposal of investment properties		–	120,000
Proceeds from disposal of property, plant and equipment		349,347	59,572
Net cash outflow from acquisition of subsidiaries	14(a)	–	(3,504,278)
Net cash inflow from disposal of investment in joint venture		816,288	–
Finance income, net received		–	266,501
Net cash used in investing activities		(3,828,496)	(5,475,727)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of term loans		(15,749)	(1,206,769)
Proceeds from exercise of employee share options		1,849,699	750,824
Increase in pledged deposit		(1,083,969)	–
Net additions of revolving credit		2,006,743	–
Repayment of finance lease		(361,521)	–
Dividends paid to owners		(5,214,087)	–
Dividends paid to non-controlling interests		(9,800,000)	(3,528,000)
Net cash used in financing activities		(12,618,884)	(3,983,945)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		19,970,648	(10,647,080)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>		44,714,848	53,555,243
Effects of exchange differences		1,921,756	1,806,685
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR</b>		66,607,252	44,714,848
<b>CASH AND CASH EQUIVALENTS COMPRISE:</b>			
Deposits with licensed banks	23	22,089,656	12,523,829
Cash and bank balances	23	45,601,565	32,191,019
		67,691,221	44,714,848
Less: Fixed deposit pledged to licensed banks		(1,083,969)	–
		66,607,252	44,714,848

The accompanying notes form an integral part of these financial statements.