

## **CONSOLIDATED STATEMENT OF**

## CASH FLOWS

For the financial year ended 30 June 2017

	2017 RM	2016 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	38,654,717	30,074,639
Adjustments for:		
Impairment losses on:	107.500	5 000 004
- trade receivables	187,569	5,682,234
Amortisation of intangible assets – others	2,564	5,124
Bad debts recovered	-	(254,792) 51,718
Deposits written off  Deposition of property plant and equipment	2 462 527	51,718 1,784,412
Depreciation of property, plant and equipment Depreciation of investment properties	2,462,537	1,764,412
Fair value adjustment on investment in joint	_	1,320
venture	_	1,571,535
Inventories written off	_	90,119
Impairment losses on slow moving inventories	84,999	73,142
Impairment losses on slow moving inventories	0 1,000	,
no longer required	_	(332,793)
Property, plant and equipment written off	2,306	
Impairment losses no longer required for:		
- trade receivables	(3,851,430)	(69,150)
- other receivables	(100,239)	_
Provision for end of service benefit	140,334	133,069
(Reversal)/Provision for retirement benefit obligation	(2,035,644)	327,264
Provision for short-term accumulating		
compensated absences	138,832	2,567
Impairment loss on investment in associate	1,661	_
Gain on disposal of investment properties	-	(51,619)
Finance expense/(income), net	437,746	(266,501)
Share options granted under Share Option Plan	2,628,619	_
Unrealised gain on foreign exchange	(102,369)	_
Net gain on disposal of property, plant and	(101.005)	(FO F7C)
equipment	(191,825)	(59,576)
Operating profit before working capital changes	38,460,377	38,762,912
Increase in inventories	(315,115)	(114,758)
Decrease in receivables	(25,766,174)	(72,995,210)
Increase in payables	34,771,721	38,541,145
Decrease/(Increase) in amount owing by joint		
venture	352,248	(352,249)
Cash generated from operations	47,503,057	3,841,840
Payment for retirement benefit obligation	(580,083)	(145,954)
Taxes paid	(10,067,200)	(4,853,294)
Interest paid	(437,746)	_
Zakat paid	_	(30,000)
Net cash generated from/(used in) operating activities	36,418,028	(1,187,408)



## Consolidated Statement of

Cash Flows (Cont'd)
For the financial year ended 30 June 2017

Purchase of property, plant and equipment		Note	2017 RM	2016 RM
Proceeds from disposal of investment properties         -         120,000           Proceeds from disposal of property, plant and equipment nequipment with the equipment of subsidiaries         14(a) -         69,572           Net cash outflow from acquisition of subsidiaries         14(a) -         (3,504,278)           Net cash inflow from disposal of investment in joint venture         816,288         -           Finance income, net received         -         266,501           Net cash used in investing activities         (3,828,496)         (5,475,727)           CASH FLOWS FROM FINANCING ACTIVITIES           Repayment of term loans         (15,749)         (1,206,769)           Proceeds from exercise of employee share options         1,849,699         750,824           Increase in pledged deposit         (1,083,969)         -           Net additions of revolving credit         2,006,743         -           Repayment of finance lease         (361,521)         -           Dividends paid to owners         (5,214,087)         -           Dividends paid to owners         (5,214,087)         -           Dividends paid to owners         (5,214,087)         -           Dividends paid to non-controlling interests         (1,083,969)         (3,983,945)           NET INCREASE/(DECREASE) IN CASH AND	CASH FLOWS FROM INVESTING ACTIVITIES			
equipment         349,347         59,572           Net cash outflow from acquisition of subsidiaries         14(a)         -         (3,504,278)           Net cash inflow from disposal of investment in joint venture         816,288         -           Finance income, net received         -         266,501           Net cash used in investing activities         (3,828,496)         (5,475,727)           CASH FLOWS FROM FINANCING ACTIVITIES           Repayment of term loans         (15,749)         (1,206,769)           Proceeds from exercise of employee share options         1,849,699         750,824           Increase in pledged deposit         (1,083,969)         -           Net additions of revolving credit         2,006,743         -           Repayment of finance lease         (361,521)         -           Dividends paid to owners         (5,214,087)         -           Dividends paid to owners         (5,214,087)         -           Dividends paid to owners         (1,083,969)         (3,528,000)           Net cash used in financing activities         19,90,000         (3,528,000)           Net cash used in financing activities         19,970,648         (10,647,080)           CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR         44,714,848	Proceeds from disposal of investment properties	34	(4,994,131) –	
venture         816,288         -           Finance income, net received         -         266,501           Net cash used in investing activities         (3,828,496)         (5,475,727)           CASH FLOWS FROM FINANCING ACTIVITIES           Repayment of term loans         (15,749)         (1,206,769)           Proceeds from exercise of employee share options         1,849,699         750,824           Increase in pledged deposit         (10,83,969)         -           Net additions of revolving credit         2,006,743         -           Repayment of finance lease         (361,521)         -           Dividends paid to owners         (361,521)         -           Dividends paid to owners         (5,214,087)         -           Dividends paid to owners         (9,800,000)         (3,528,000)           Net cash used in financing activities         (12,618,884)         (3,983,945)           NET INCREASE/(DECREASE) IN CASH AND CASH AND CASH EQUIVALENTS AT END CASH EQUIVALENTS COMPRISE:         66,607,252         44,714,848           CASH AND CASH EQUIVALENTS COMPRISE:           Deposits with licensed banks         23         22,089,656         12,523,829           CASH AND CASH EQUIV	equipment Net cash outflow from acquisition of subsidiaries	14(a)	349,347 -	
Finance income, net received			816,288	_
CASH FLOWS FROM FINANCING ACTIVITIES           Repayment of term loans         (15,749)         (1,206,769)           Proceeds from exercise of employee share options         1,849,699         750,824           Increase in pledged deposit         (1,083,969)         -           Net additions of revolving credit         2,006,743         -           Repayment of finance lease         (361,521)         -           Dividends paid to owners         (5,214,087)         -           Dividends paid to non-controlling interests         (9,800,000)         (3,528,000)           Net cash used in financing activities         (12,618,884)         (3,983,945)           NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR         44,714,848         53,555,243           CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR         66,607,252         44,714,848           CASH AND CASH EQUIVALENTS COMPRISE:         CASH AND CASH EQUIVALENTS COMPRISE:           Deposits with licensed banks         23         22,089,656         12,523,829           Cash and bank balances         23         45,601,565         32,191,019           Less: Fixed deposit pledged to licensed banks         (1,083,969)         -	Finance income, net received		, <u> </u>	266,501
Repayment of term loans	Net cash used in investing activities		(3,828,496)	(5,475,727)
Proceeds from exercise of employee share options         1,849,699         750,824           Increase in pledged deposit         (1,083,969)         -           Net additions of revolving credit         2,006,743         -           Repayment of finance lease         (361,521)         -           Dividends paid to owners         (5,214,087)         -           Dividends paid to non-controlling interests         (9,800,000)         (3,528,000)           Net cash used in financing activities         (12,618,884)         (3,983,945)           NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS         19,970,648         (10,647,080)           CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR         44,714,848         53,555,243           Effects of exchange differences         1,921,756         1,806,685           CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR         66,607,252         44,714,848           CASH AND CASH EQUIVALENTS COMPRISE:         23         22,089,656         12,523,829           Cash and bank balances         23         45,601,565         32,191,019           Less: Fixed deposit pledged to licensed banks         (1,083,969)         -	CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from exercise of employee share options         1,849,699         750,824           Increase in pledged deposit         (1,083,969)         -           Net additions of revolving credit         2,006,743         -           Repayment of finance lease         (361,521)         -           Dividends paid to owners         (5,214,087)         -           Dividends paid to non-controlling interests         (9,800,000)         (3,528,000)           Net cash used in financing activities         (12,618,884)         (3,983,945)           NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS         19,970,648         (10,647,080)           CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR         44,714,848         53,555,243           Effects of exchange differences         1,921,756         1,806,685           CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR         66,607,252         44,714,848           CASH AND CASH EQUIVALENTS COMPRISE:         23         22,089,656         12,523,829           Cash and bank balances         23         45,601,565         32,191,019           Less: Fixed deposit pledged to licensed banks         (1,083,969)         -	Repayment of term loans		(15.749)	(1.206.769)
Net additions of revolving credit         2,006,743         -           Repayment of finance lease         (361,521)         -           Dividends paid to owners         (5,214,087)         -           Dividends paid to non-controlling interests         (9,800,000)         (3,528,000)           Net cash used in financing activities         (12,618,884)         (3,983,945)           NET INCREASE/(DECREASE) IN CASH AND CASH AND CASH EQUIVALENTS         19,970,648         (10,647,080)           CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR         44,714,848         53,555,243           Effects of exchange differences         1,921,756         1,806,685           CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR         66,607,252         44,714,848           CASH AND CASH EQUIVALENTS COMPRISE:         23         22,089,656         12,523,829           Cash and bank balances         23         45,601,565         32,191,019           Less: Fixed deposit pledged to licensed banks         (1,083,969)         -			• • •	
Repayment of finance lease   (361,521)   -	Increase in pledged deposit		(1,083,969)	_
Dividends paid to owners         (5,214,087)         -           Dividends paid to non-controlling interests         (9,800,000)         (3,528,000)           Net cash used in financing activities         (12,618,884)         (3,983,945)           NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS         19,970,648         (10,647,080)           CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR         44,714,848         53,555,243           Effects of exchange differences         1,921,756         1,806,685           CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR         66,607,252         44,714,848           CASH AND CASH EQUIVALENTS COMPRISE:         23         22,089,656         12,523,829           Cash and bank balances         23         45,601,565         32,191,019           Less: Fixed deposit pledged to licensed banks         (1,083,969)         -	Net additions of revolving credit		2,006,743	_
Dividends paid to non-controlling interests         (9,800,000)         (3,528,000)           Net cash used in financing activities         (12,618,884)         (3,983,945)           NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS         19,970,648         (10,647,080)           CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR         44,714,848         53,555,243           Effects of exchange differences         1,921,756         1,806,685           CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR         66,607,252         44,714,848           CASH AND CASH EQUIVALENTS COMPRISE:         23         22,089,656         12,523,829           Cash and bank balances         23         45,601,565         32,191,019           Less: Fixed deposit pledged to licensed banks         (1,083,969)         -	Repayment of finance lease		(361,521)	_
Net cash used in financing activities         (12,618,884)         (3,983,945)           NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS         19,970,648         (10,647,080)           CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR         44,714,848         53,555,243           Effects of exchange differences         1,921,756         1,806,685           CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR         66,607,252         44,714,848           CASH AND CASH EQUIVALENTS COMPRISE:         23         22,089,656         12,523,829           Cash and bank balances         23         45,601,565         32,191,019           Less: Fixed deposit pledged to licensed banks         (1,083,969)         -			(5,214,087)	_
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS       19,970,648       (10,647,080)         CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR       44,714,848       53,555,243         Effects of exchange differences       1,921,756       1,806,685         CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR       66,607,252       44,714,848         CASH AND CASH EQUIVALENTS COMPRISE:         Deposits with licensed banks       23       22,089,656       12,523,829         Cash and bank balances       23       45,601,565       32,191,019         Less: Fixed deposit pledged to licensed banks       (1,083,969)       -	Dividends paid to non-controlling interests		(9,800,000)	(3,528,000)
CASH EQUIVALENTS       19,970,648       (10,647,080)         CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR       44,714,848       53,555,243         Effects of exchange differences       1,921,756       1,806,685         CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR       66,607,252       44,714,848         CASH AND CASH EQUIVALENTS COMPRISE:         Deposits with licensed banks       23       22,089,656       12,523,829         Cash and bank balances       23       45,601,565       32,191,019         Less: Fixed deposit pledged to licensed banks       (1,083,969)       -	Net cash used in financing activities		(12,618,884)	(3,983,945)
CASH EQUIVALENTS       19,970,648       (10,647,080)         CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR       44,714,848       53,555,243         Effects of exchange differences       1,921,756       1,806,685         CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR       66,607,252       44,714,848         CASH AND CASH EQUIVALENTS COMPRISE:         Deposits with licensed banks       23       22,089,656       12,523,829         Cash and bank balances       23       45,601,565       32,191,019         Less: Fixed deposit pledged to licensed banks       (1,083,969)       -	NET INCREASE/(DECREASE) IN CASH AND			
Effects of exchange differences       1,921,756       1,806,685         CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR       66,607,252       44,714,848         CASH AND CASH EQUIVALENTS COMPRISE:         Deposits with licensed banks       23       22,089,656       12,523,829         Cash and bank balances       23       45,601,565       32,191,019         Less: Fixed deposit pledged to licensed banks       (1,083,969)       -	CASH EQUIVALENTS		19,970,648	(10,647,080)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR         66,607,252         44,714,848           CASH AND CASH EQUIVALENTS COMPRISE:           Deposits with licensed banks         23         22,089,656         12,523,829           Cash and bank balances         23         45,601,565         32,191,019           Less: Fixed deposit pledged to licensed banks         (1,083,969)         -				
OF FINANCIAL YEAR       66,607,252       44,714,848         CASH AND CASH EQUIVALENTS COMPRISE:         Deposits with licensed banks       23       22,089,656       12,523,829         Cash and bank balances       23       45,601,565       32,191,019         Less: Fixed deposit pledged to licensed banks       67,691,221       44,714,848         Less: Fixed deposit pledged to licensed banks       (1,083,969)       -	Effects of exchange differences		1,921,756	1,806,685
Deposits with licensed banks       23       22,089,656       12,523,829         Cash and bank balances       23       45,601,565       32,191,019         Less: Fixed deposit pledged to licensed banks       67,691,221       44,714,848         (1,083,969)       -			66,607,252	44,714,848
Deposits with licensed banks       23       22,089,656       12,523,829         Cash and bank balances       23       45,601,565       32,191,019         Less: Fixed deposit pledged to licensed banks       67,691,221       44,714,848         (1,083,969)       -	CACH AND CACH FOLINAL ENTS COMPRISE.		· · ·	
Cash and bank balances       23       45,601,565       32,191,019         Less: Fixed deposit pledged to licensed banks       67,691,221       44,714,848         (1,083,969)       -	CASH AND CASH EQUIVALENTS COMPRISE:			
Cash and bank balances       23       45,601,565       32,191,019         Less: Fixed deposit pledged to licensed banks       67,691,221       44,714,848         (1,083,969)       -	Deposits with licensed banks	23	22,089,656	12,523,829
Less: Fixed deposit pledged to licensed banks (1,083,969) –				
				44,714,848
66,607,252 44,714,848	Less: Fixed deposit pledged to licensed banks		(1,083,969)	_
			66,607,252	44,714,848

The accompanying notes form an integral part of these financial statements.