

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018

Note	Group		Company	
	2018 RM	2017 RM	2018 RM	2017 RM
Cash flows from operating activities				
Profit before tax	33,951,033	38,654,717	21,346,376	12,258,938
Adjustments for:				
Amortisation of deferred expenditure	–	2,564	–	–
Depreciation of property, plant and equipment	2,635,963	2,462,537	19,705	20,323
Dividend income	–	–	(3,190,225)	(13,200,000)
Finance costs	409,176	338,564	1,584	224
Finance income	(2,265,576)	(466,037)	(64,391)	(31,932)
Fair value gain on investment properties	(1,732,006)	–	–	–
Gain on disposal of property, plant and equipment	(173,717)	(191,825)	–	–
Reversal of impairment loss on:				
- trade receivables	(639,555)	(3,851,430)	–	–
- other receivables	–	(100,239)	–	–
- investment in subsidiaries	–	–	(19,561,054)	(135,687)
Investment in a subsidiary written off	–	–	–	135,687
Impairment loss on other investment	–	1,661	–	–
Inventories written down	295,197	84,999	–	–
Impairment loss on:				
- trade receivables	1,552,777	187,569	–	–
- other receivables	50,431	–	–	–
Property, plant and equipment written off	2,786	2,306	–	132
Provision for end of service benefit	99,051	140,334	–	–
Provision for short-term accumulating compensated absences	(11,613)	138,832	2,742	–
Reversal of provision for retirement benefit obligation	(16,000)	(2,035,644)	–	–
Share options granted under ESOS	1,739,838	2,628,619	(41,924)	499,448
Unrealised gain/(loss) on foreign exchange	351	(102,369)	–	–
Operating profit/(loss) before changes in working capital, carried forward	35,898,136	37,895,158	(1,487,187)	(452,867)



Statements of Cash Flows (cont'd)

For the financial year ended 30 June 2018

		Group		Company	
	Note	2018 RM	2017 RM	2018 RM	2017 RM
Cash flows from operating activities (Continued)					
Operating profit/(loss) before changes in working capital, brought forward		35,898,136	37,895,158	(1,487,187)	(452,867)
<u>Changes in working capital:</u>					
Inventories		(1,101,435)	(315,115)	–	–
Trade and other receivables		11,295,022	(25,766,174)	(240,564)	(31,328)
Trade and other payables		(51,641,099)	34,771,721	(4,128,430)	(7,663,254)
Amount due from joint venture		–	352,248	–	–
Net cash generated (used in)/from operations		(5,549,376)	46,937,838	(5,856,181)	(8,147,449)
Income tax paid		(9,410,334)	(10,067,200)	(144,770)	(310,460)
Interest paid		(409,176)	(338,564)	(1,584)	(224)
Payment for retirement benefit obligation		–	(580,083)	–	–
Net cash (used in)/from operating activities		(15,368,886)	35,951,991	(6,002,535)	(8,458,133)
Cash flows from investing activities					
Purchase of property, plant and equipment	(a)	(1,931,508)	(4,994,131)	(25,644)	(5,000)
Proceeds from disposal of property, plant and equipment		173,717	349,347	–	–
Proceeds from disposal of investment in a joint venture		–	816,288	–	–
Advances to subsidiaries		–	–	(1,451,957)	–
Investment in a subsidiary		–	–	–	(2)
Finance income		2,265,576	466,037	64,391	31,932
Dividend received		–	–	8,140,000	3,000,000
Deposits for the acquisition of a subsidiary		(2,000,000)	–	(2,000,000)	–
Net cash (used in)/from investing activities		(1,492,215)	(3,362,459)	4,726,790	3,026,930



Statements of Cash Flows (cont'd)

For the financial year ended 30 June 2018

		Group		Company	
	Note	2018 RM	2017 RM	2018 RM	2017 RM
Cash flows from financing activities	(b)				
Advances from subsidiaries		–	–	286,178	5,904,640
Change in pledged deposits		(1,136,217)	(1,083,969)	–	–
Drawdown/(Repayment) of term loans		9,625,825	(15,749)	–	–
Drawdown of trade loan		835,975	–	–	–
Proceeds from exercise of employees' share options		2,097,824	1,849,699	2,097,824	1,849,700
(Repayment)/Drawdown of revolving credits		(2,006,743)	2,006,743	–	–
Payment of finance lease liabilities		(71,438)	(361,521)	–	–
Dividend paid to:					
- Owners of the Company		(2,674,641)	(5,214,087)	(2,674,641)	(5,214,087)
- Non-controlling interests		–	(9,800,000)	–	–
Net cash from/(used in) financing activities		6,670,585	(12,618,884)	(290,639)	2,540,253
Net (decrease)/increase in cash and cash equivalents		(10,190,516)	19,970,648	(1,566,384)	(2,890,950)
Cash and cash equivalents at the beginning of the financial year		62,505,726	40,613,322	1,831,836	4,722,786
Effect of exchange rate changes on cash and cash equivalents		(1,588,982)	1,921,756	–	–
Cash and cash equivalents at the end of the financial year	15	50,726,228	62,505,726	265,452	1,831,836

