

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

	The Group		The Company	
	2022 RM	2021 RM	2022 RM	2021 RM
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES				
Profit before tax	174,790,489	149,866,475	17,489,537	84,278,626
Adjustments for:				
Depreciation of property, plant and equipment	14,332,080	14,573,386	3,344	1,382
Depreciation of right-of-use assets	3,259,024	3,101,127	-	-
Interest expense	830,861	614,836	-	-
Unrealised (gain)/loss on foreign exchange	(1,602,546)	92,091	(19,700)	45,634
Allowance for impairment losses on trade receivables	759,650	64,043	-	-
Property, plant and equipment written off	45,054	2,714	-	-
Share grant plan	4,183,700	-	3,965,420	-
Interest income	(1,247,179)	(840,722)	(207,699)	(269,458)
Fair value gain on short-term investments	(76,694)	-	-	-
Gain on disposal of property, plant and equipment	(34,057)	(25,770)	-	-
Writeback of allowance for impairment losses on trade receivables	-	(204,546)	-	-
Dividend income from subsidiaries	-	-	(26,890,468)	(90,483,564)
Operating Profit/(Loss) Before Working Capital Changes	195,240,382	167,243,634	(5,659,566)	(6,427,380)
(Increase)/Decrease in:				
Inventories	(2,370,782)	1,086,695	-	-
Trade receivables	(11,716,329)	(8,966,769)	-	-
Other receivables and prepaid expenses	(8,099,538)	(2,536,644)	5,453	(43,674)
(Decrease)/Increase in:				
Trade payables	6,755,491	1,958,608	-	-
Other payables and accrued expenses	(888,183)	11,051,943	(1,095,757)	1,004,381
Cash Generated From/(For) Operations	178,921,041	169,837,467	(6,749,870)	(5,466,673)
Taxes paid	(36,057,594)	(31,062,257)	(295,595)	-
Net Cash From/(For) Operating Activities	142,863,447	138,775,210	(7,045,465)	(5,466,673)

The accompanying Notes form an integral part of these Financial Statements.

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 (CONT'D)

	The Group		The Company	
	2022 RM	2021 RM	2022 RM	2021 RM
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(52,660,343)	(82,830,229)	(10,779)	(4,388)
Dividend received from subsidiaries	-	-	27,772,909	113,688,891
Additional investment in an existing subsidiary (Note 13)	(4,739,381)	(4,240,434)	(4,739,381)	(4,240,434)
Short-term investments	(2,914,353)	-	-	-
Proceeds from disposal of property, plant and equipment	34,883	25,771	-	-
Net withdrawal/(placement) of fixed deposits with licensed banks	347,076	(8,332)	-	-
Interest received	1,247,179	840,722	207,699	269,458
Net Cash (For)/From Investing Activities	(58,684,939)	(86,212,502)	23,230,448	109,713,527
CASH FLOWS FOR FINANCING ACTIVITIES				
Drawdown of loan	19,719,600	-	-	-
Interest paid	(830,861)	(614,836)	-	-
Dividend paid by the Company (Note 27)	(64,409,007)	(52,907,389)	(64,409,007)	(52,907,389)
Dividend paid by a subsidiary to non-controlling interests	(2,084,943)	(1,421,505)	-	-
Payment of lease liabilities (Note 30(a))	(3,023,873)	(3,191,224)	-	-
Proceeds from disposal of treasury shares	-	1,655,415	-	1,655,415
Purchase of treasury shares	-	(4,120,170)	-	(4,120,170)
Share issuance expenses (Note 21)	-	(484,307)	-	(484,307)
Net Cash For Financing Activities	(50,629,084)	(61,084,016)	(64,409,007)	(55,856,451)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS				
	33,549,424	(8,521,308)	(48,224,024)	48,390,403
Effect of exchange rate changes	(8,467,395)	11,079,510	19,700	(45,633)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR				
	302,358,998	299,800,796	58,481,029	10,136,259
CASH AND CASH EQUIVALENTS AT END OF YEAR (Note 30(b))				
	327,441,027	302,358,998	10,276,705	58,481,029

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