cash flow statements

for the year ended august 31, 2005 (with comparative figures of the company

for the period april 29, 2004 (date of incorporation) to august 31, 2004)

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Cash Flows from Operating Activities4,999,87247,767(4,310)Profit/(Loss) before tax4,999,87247,767(4,310)Adjustments for:395,811Depreciation of property, plant and equipment - net5,000Gain on disposal of property, plant and equipment - net(61,600)Interest income(11,675)Operating Profit/(Loss) before Working Capital Changes6,787,51447,767(4,310)(Increase)/Decrease in:(824,127)Inventories(824,127)Trade receivables2,496,780Other receivables and prepaid expenses7,129,877(738,585)Amount owing by subsidiary companies-738,585Amount owing to subsidiary companies-738,585Amount owing to subsidiary companies-738,585Increase/(Decrease) in:(2,310)2,3102,310Amount owing to subsidiary companies-738,585Income tax paid(674,102)Net Cash from Operations12,847,979Increase from disposal of property, plant and equipment11,675Net Cash from Operating Activities(304,455)Proceeds from disposal of property, plant and equipment (Note)(304,455)-<		Note	The Group 2005 (12 months) RM	The 2005 (12 months) RM	Company 2004 (4 months) RM
Adjustments for: 1,460,106 - - Depreciation of property, plant and equipment 395,811 - - Allowance for diminution in value of quoted investment 5,000 - - Gain on disposal of property, plant and equipment - net (61,600) - - Interest income (11,675) - - - Operating Profit/(Loss) before Working Capital Changes 6,787,514 47,767 (4,310) Inversition come (11,675) - - - Other receivables 2,496,780 - - - Other receivables and prepaid expenses (150,000) - - - Amount owing by subsidiary companies - (150,000) - - Amount owing to subsidiary companies - 738,585 - - Amount owing to subsidiary companies - (2,408,970) - - - Increase/(Decrease) in: - 738,585 - - - - - - - - - - - - - - - <	Cash Flows from Operating Activities				
Depreciation of property, plant and equipment Interest expense 1,460,106 - - Allowance for diminution in value of quoted investment Gain on disposal of property, plant and equipment - net Interest income 5,000 - - Operating Profit/(Loss) before Working Capital Changes 6,787,514 47,767 (4,310) Operating Profit/(Loss) before Working Capital Changes 6,787,514 47,767 (4,310) Increase//Decrease in: - - - - Inventories (824,127) - - - Trade receivables and prepaid expenses 7,138,585 - - - Amount owing by subsidiary company - (150,000) - - Trade payables (2,408,970) - - - Other payables and accrued expenses (333,095) 104,543 2,000 Amount owing to subsidiary companies - 738,585 - - Amount owing to subsidiary companies - 738,585 - - Net Cash from Operating Activities 11,675 - - - <			4,999,872	47,767	(4,310)
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Allowance for diminution in value of quoted investment 5,000 - - Gain on disposal of property, plant and equipment – net (61,600) - - Interest income (11,675) - - Operating Proft/(Loss) before Working Capital Changes 6,787,514 47,767 (4,310) (Increase)/Decrease in: - - - - Inventories (824,127) - - - Other receivables and prepaid expenses 7,129,877 (738,585) - - Other receivables and prepaid expenses (2,408,970) - - - Other payables and accrued expenses (33,095) 104,543 2,000 Amount owing to subsidiary companies - 738,585 - - Increase (Decrease) in: - - (2,310) 2,310 2,310 Cash Generated from Operations -				-	-
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Trade receivables 2,496,780 - - Other receivables and prepaid expenses 7,129,877 (738,585) - Amount owing by subsidiary company - (150,000) - Increase/(Decrease) in: - (2,408,970) - - Other payables and accrued expenses (333,095) 104,543 2,000 Amount owing to subsidiary companies - (2,210) 2,310 Cash Generated from Operations 12,847,979 - - Income tax paid (674,102) - - Net Cash from Operating Activities 12,173,877 - - Proceeds from disposal of property, plant and equipment 70,000 - - Interest received 11,675 - - Acquisition of subsidiary companies (Note 10) (3,111,634) - - Additions to property, plant and equipment (Note) (304,455) - - Net Cash Used In Investing Activities 98 98 2 Proceeds from issuance of shares 98 98 2 Repayment of bine-purchase obligations (625,020) - <td></td> <td></td> <td>(824,127)</td> <td>_</td> <td>_</td>			(824,127)	_	_
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Proceeds from disposal of property, plant and equipment70,000Interest received11,675Acquisition of subsidiary companies (Note 10)(3,111,634)Additions to property, plant and equipment (Note)(304,455)Net Cash Used In Investing Activities(3,334,414)Proceeds from Financing Activities(3,334,414)Proceeds from suance of shares98982Repayment of bank borrowings(2,905,170)Repayment of hire-purchase obligations(625,020)Interest paid(395,811)Short-term deposits pledged with licensed banks(93,307)Net Cash (Used In)/From Financing Activities(4,019,210)982Net Increase in Cash and Cash Equivalents4,820,253982Cash and Cash Equivalents at Beginning of Year/Period22-	Net Cash from Operating Activities		12,173,877	-	-
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Net Cash Used In Investing Activities(3,334,414)Cash Flows from Financing Activities98982Proceeds from issuance of shares98982Repayment of bank borrowings(2,905,170)Repayment of hire-purchase obligations(625,020)Interest paid(395,811)Short-term deposits pledged with licensed banks(93,307)Net Cash (Used In)/From Financing Activities(4,019,210)982Net Increase in Cash and Cash Equivalents4,820,253982Cash and Cash Equivalents at Beginning of Year/Period22-			(3,111,634)	-	-
Cash Flows from Financing ActivitiesProceeds from issuance of shares98982Repayment of bank borrowings(2,905,170)Repayment of hire-purchase obligations(625,020)Interest paid(395,811)Short-term deposits pledged with licensed banks(93,307)Net Cash (Used In)/From Financing Activities(4,019,210)982Net Increase in Cash and Cash Equivalents4,820,253982Cash and Cash Equivalents at Beginning of Year/Period22-	Additions to property, plant and equipment (Note)		(304,455)	-	_
Proceeds from issuance of shares98982Repayment of bank borrowings(2,905,170)Repayment of hire-purchase obligations(625,020)Interest paid(395,811)Short-term deposits pledged with licensed banks(93,307)Net Cash (Used In)/From Financing Activities(4,019,210)982Net Increase in Cash and Cash Equivalents4,820,253982Cash and Cash Equivalents at Beginning of Year/Period22-	Net Cash Used In Investing Activities		(3,334,414)	-	-
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Net Increase in Cash and Cash Equivalents4,820,253982Cash and Cash Equivalents at Beginning of Year/Period22-	Short-term deposits pledged with licensed banks		(93,307)	-	
Cash and Cash Equivalents at Beginning of Year/Period 2 2 –	Net Cash (Used In)/From Financing Activities		(4,019,210)	98	2
			4,820,253	98	2
Cash and Cash Equivalents at End of Year/Period (Note 24)4,820,2551002	Cash and Cash Equivalents at Beginning of Year/Period		2	2	
	Cash and Cash Equivalents at End of Year/Period (Note 24)		4,820,255	100	2