

# STATEMENT OF FINANCIAL POSITION

## AS AT 31 DECEMBER 2023

	NOTE	GROUP		COMPANY	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	4	374,415	359,510	6,798	5,150
Investment properties	5	1,652,152	1,624,119	–	–
Inventories	6	433,614	421,947	–	–
Investment in subsidiary companies	7	–	–	2,329,913	2,492,568
Equity investments	8	87,205	85,842	17,445	12,917
Deferred tax assets	9	33,998	34,962	–	–
<b>Total non-current assets</b>		<b>2,581,384</b>	<b>2,526,380</b>	<b>2,354,156</b>	<b>2,510,635</b>
<b>Current assets</b>					
Inventories	6	1,403,518	1,421,655	–	–
Contract assets	10	65,777	24,501	–	–
Trade receivables	11	71,784	189,906	–	–
Other receivables	12	40,448	79,597	3,780	1,842
Amount owing by ultimate holding company	13	5	–	–	–
Amount owing by subsidiary companies	14	–	–	111,693	198,336
Amount owing by related companies	15	699	205	22	1
Current tax assets		71,338	47,973	1,936	2,199
Short term investments	16	1,443,665	1,315,904	597,334	149,428
Fixed deposits with licensed banks	17	206,106	232,070	33,008	30,987
Cash and bank balances	18	196,350	615,396	5,533	128,824
<b>Total current assets</b>		<b>3,499,690</b>	<b>3,927,207</b>	<b>753,306</b>	<b>511,617</b>
<b>Total Assets</b>		<b>6,081,074</b>	<b>6,453,587</b>	<b>3,107,462</b>	<b>3,022,252</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
Share capital	19	3,071,432	2,953,770	3,071,432	2,953,770
Merger reserve	20	2,252	2,252	–	–
Fair value reserve	21	7,487	6,124	8,569	4,041
Retained earnings		2,334,044	2,781,398	17,934	54,017
Treasury shares	22	(2,119)	(2,119)	(2,119)	(2,119)
Equity attributable to owners of the Company		5,413,096	5,741,425	3,095,816	3,009,709
Non-controlling interests	7	176,115	175,644	–	–
<b>Total Equity</b>		<b>5,589,211</b>	<b>5,917,069</b>	<b>3,095,816</b>	<b>3,009,709</b>

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023 (CONTINUED)

	NOTE	GROUP		COMPANY	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
<b>LIABILITIES</b>					
<b>Non-current liabilities</b>					
Amount owing to non-controlling shareholders of subsidiary companies	23	1,761	1,948	–	–
Lease liabilities	24	276	431	164	259
Borrowings	25	166	212	–	–
Deferred tax liabilities	26	50,613	45,883	–	–
<b>Total non-current liabilities</b>		52,816	48,474	164	259
<b>Current liabilities</b>					
Trade payables	27	178,446	213,820	–	–
Other payables	28	208,377	223,126	10,121	11,593
Amount owing to immediate holding company	13	194	308	1	18
Amount owing to subsidiary companies	14	–	–	1,117	244
Amount owing to related companies	15	326	436	148	282
Amount owing to non-controlling shareholders of subsidiary companies	23	45,784	45,500	–	–
Lease liabilities	24	155	285	95	147
Borrowings	25	46	44	–	–
Current tax liabilities		5,719	4,525	–	–
<b>Total current liabilities</b>		439,047	488,044	11,482	12,284
<b>Total Liabilities</b>		491,863	536,518	11,646	12,543
<b>TOTAL EQUITY AND LIABILITIES</b>		6,081,074	6,453,587	3,107,462	3,022,252

The accompanying notes form an integral part of the financial statements.