

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Note	Group		Company	
		2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
ASSETS					
Non-current assets					
Property, plant and equipment	4	359,510	351,108	5,150	5,628
Investment properties	5	1,624,119	1,608,236	–	–
Inventories	6	421,947	591,433	–	–
Investment in subsidiary companies	7	–	–	2,492,568	2,051,991
Equity investments	8	85,842	92,942	12,917	20,017
Deferred tax assets	9	34,962	35,145	–	–
Other receivables	10	–	4,359	–	–
Total non-current assets		2,526,380	2,683,223	2,510,635	2,077,636
Current assets					
Inventories	6	1,421,655	1,315,994	–	–
Contract assets	11	24,501	124,022	–	–
Trade receivables	12	189,906	227,304	–	–
Other receivables	10	79,597	216,797	1,842	3,541
Amount owing by immediate holding company	13	–	2	–	–
Amount owing by subsidiary companies	14	–	–	198,336	696,539
Amount owing by related companies	15	205	1,571	1	1
Current tax assets		47,973	46,206	2,199	2,229
Short term investments	16	1,315,904	834,724	149,428	232,279
Fixed deposits with licensed banks	17	232,070	390,347	30,987	21,357
Cash and bank balances	18	615,396	569,228	128,824	10,947
Total current assets		3,927,207	3,726,195	511,617	966,893
Total Assets		6,453,587	6,409,418	3,022,252	3,044,529
EQUITY AND LIABILITIES					
Equity					
Share capital	19	2,953,770	2,821,766	2,953,770	2,821,766
Merger reserve	20	2,252	2,252	–	–
Fair value reserve	21	6,124	13,224	4,041	11,141
Retained earnings		2,781,398	2,793,867	54,017	169,870
Treasury shares	22	(2,119)	(2,119)	(2,119)	(2,119)
Equity attributable to owners of the Company		5,741,425	5,628,990	3,009,709	3,000,658
Non-controlling interests	7	175,644	175,804	–	–
Total Equity		5,917,069	5,804,794	3,009,709	3,000,658

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2022 (CONTINUED)

	Note	Group		Company	
		2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
LIABILITIES					
Non-current liabilities					
Amount owing to non-controlling shareholders of subsidiary companies	23	1,948	258	—	—
Lease liabilities	24	431	413	259	106
Borrowings	25	212	256	—	—
Deferred tax liabilities	26	45,883	42,811	—	—
Total non-current liabilities		48,474	43,738	259	106
Current liabilities					
Trade payables	27	213,820	259,236	—	—
Other payables	28	223,126	251,809	11,593	14,353
Amount owing to immediate holding company	13	308	195	18	13
Amount owing to subsidiary companies	14	—	—	244	29,126
Amount owing to related companies	15	436	247	282	133
Amount owing to non-controlling shareholders of subsidiary companies	23	45,500	47,248	—	—
Lease liabilities	24	285	586	147	140
Borrowings	25	44	43	—	—
Current tax liabilities		4,525	1,522	—	—
Total current liabilities		488,044	560,886	12,284	43,765
Total Liabilities		536,518	604,624	12,543	43,871
TOTAL EQUITY AND LIABILITIES		6,453,587	6,409,418	3,022,252	3,044,529

The accompanying notes form an integral part of the financial statements.