

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

	Note	Group		Company	
		2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
OPERATING ACTIVITIES					
Profit before tax		316,692	479,956	292,130	188,453
Adjustments for:					
Fair value gain on investment properties		(92,373)	(108,765)	-	-
Bad debts written off		2	67	-	-
Inventories written down		4,004	4,085	-	-
Inventories written off		44	-	-	-
Impairment losses on financial assets		6,144	739	-	-
Impairment losses on non-financial assets		55,530	-	13,600	-
Depreciation		17,916	20,965	1,258	1,195
(Gain)/loss on disposal of property, plant and equipment		(266)	13,378	(127)	(62)
Gain on disposal of investment properties		(677)	-	-	-
Property, plant and equipment written off		13	449	1	113
Distribution income from equity investments		(3,425)	(1,369)	-	-
Distribution income from short term investments		(12,880)	(4,719)	(4,303)	(594)
Dividend income from subsidiary companies		-	-	(294,766)	(187,748)
Dividend income from equity investments		(273)	(205)	(273)	(205)
Interest income		(18,484)	(16,447)	(553)	(559)
Interest expense		475	1,037	18	33
Operating profit before working capital changes		272,442	389,171	6,985	626
Changes in working capital:-					
Inventories		29,268	33,721	-	-
Contract assets		61,423	95,569	-	-
Receivables		(152,185)	(59,707)	5,346	(3,218)
Payables		52,951	14,082	(3,503)	1,661
Cash generated from/(used in) operations		263,899	472,836	8,828	(931)
Interest received		13,070	11,326	-	-
Dividend received		-	-	294,766	187,748
Net tax paid		(80,645)	(95,786)	(2,216)	(1,236)
Net cash from operating activities		196,324	388,376	301,378	185,581

STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

	Note	Group		Company	
		2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
INVESTING ACTIVITIES					
Additions to investment properties		(161,007)	(42,841)	-	-
Purchase of property, plant and equipment	A	(3,940)	(15,732)	(2,131)	(1,874)
Proceeds from disposal of property, plant and equipment		359	418	128	66
Proceeds from disposal of investment properties		15,117	700,000	-	-
Advances to immediate holding company		(2)	-	-	-
Repayments from/(advances to) subsidiary companies		-	-	123,185	(25,207)
(Advances to)/repayments from related companies		(65)	69	(1)	1
Acquisition of shares in existing subsidiary companies		(3)	-	(222,053)	(162,100)
Acquisition of shares in new subsidiary companies, net of cash acquired		191	-	-	-
Acquisition of equity investments		-	(52,648)	-	-
Distribution received from short term investments		12,880	4,719	4,303	594
Distribution received from equity investments		3,425	1,369	-	-
Dividend received from equity investments		273	205	273	205
Interest received		5,267	5,088	553	559
Net cash (used in)/from investing activities		(127,505)	600,647	(95,743)	(187,756)
FINANCING ACTIVITIES					
Drawdown of bank borrowings		300	-	-	-
Repayment of bank borrowings		(1)	(54,000)	-	-
Fixed deposits pledged		(3)	(5)	(3)	(5)
Payment of lease liabilities		(883)	(1,310)	(269)	(382)
Repayments to immediate holding company		(26)	(41)	(2)	(36)
Advances from subsidiary companies		-	-	28,242	884
Repayments to related companies		(11,771)	(30,098)	-	-
Advances from/(repayments to) non-controlling shareholders of subsidiary companies		28	(5,298)	-	-
Interest paid		(78)	(947)	(18)	(33)
Dividends paid to owners of the Company	35	(16,552)	(41,776)	(16,552)	(41,776)
Dividends paid to non-controlling shareholders of subsidiary companies		(6,134)	(38,349)	-	-
Net cash (used in)/from financing activities		(35,120)	(171,824)	11,398	(41,348)

STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

	Note	Group		Company	
		2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
CASH AND CASH EQUIVALENTS					
Net changes		33,699	817,199	217,033	(43,523)
At beginning of financial year		1,760,438	943,239	47,388	90,911
At end of financial year		1,794,137	1,760,438	264,421	47,388
Represented by:					
Short term investments		834,724	109,002	232,279	24,075
Fixed deposits with licensed banks		390,347	931,621	21,357	11,335
Cash and bank balances		569,228	719,974	10,947	12,137
		1,794,299	1,760,597	264,583	47,547
Fixed deposits pledged		(162)	(159)	(162)	(159)
		1,794,137	1,760,438	264,421	47,388

NOTES TO THE STATEMENTS OF CASH FLOWS

A. PURCHASE OF PROPERTY, PLANT AND EQUIPMENT

	Group		Company	
	2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Aggregate cost of property, plant and equipment acquired, net of reversals	3,940	16,091	2,131	1,945
Financed via lease liabilities arrangements	-	(359)	-	(71)
Total cash acquisitions	3,940	15,732	2,131	1,874

B. CASH OUTFLOWS FOR LEASES AS A LESSEE

	Group		Company	
	2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Payments relating to short-term leases	11,330	6,307	7,044	7,452
Payments of lease liabilities	883	1,310	269	382
Interest paid in relation to lease liabilities	70	125	18	33
Total cash outflows for leases	12,283	7,742	7,331	7,867

The accompanying notes form an integral part of the financial statements