

Statements of Cash Flows

for the Financial Year Ended 31 December 2019

| | Note | Group | | Company | |
|---|------|------------------|----------------|------------------|----------------|
| | | 2019 RM'000 | 2018 RM'000 | 2019 RM'000 | 2018 RM'000 |
| OPERATING ACTIVITIES | | | | | |
| Profit before tax | | 510,097 | 505,850 | 214,375 | 169,649 |
| Adjustments for: | | | | | |
| Fair value adjustments on investment properties | | (34,238) | (10,479) | - | - |
| Impairment losses/(reversal) of financial assets | | 2,525 | 10,173 | (202) | 15,946 |
| Depreciation | | 21,208 | 20,640 | 1,365 | 1,347 |
| Fair value gain on non-cash distribution | | (11,396) | - | - | - |
| Gain on disposal of property, plant and equipment | | (34) | (52) | - | (2) |
| Gain on disposal of quoted shares | | (606) | - | (606) | - |
| Property, plant and equipment written off | | 212 | 200 | 1 | - |
| Loss on partial disposal of a subsidiary company | | - | - | 30,072 | - |
| Distribution income from investments in quoted shares | | (1,443) | (1,301) | - | - |
| Distribution income from short term investments | | (5,504) | (3,458) | (384) | (1,119) |
| Dividend income from subsidiary companies | | - | - | (241,373) | (180,250) |
| Interest income | | (18,537) | (11,578) | (438) | (386) |
| Interest expense | | 7,375 | 6,663 | 52 | 64 |
| Discount on acquisition | | - | (359) | - | - |
| Operating profit before working capital changes | | 469,659 | 516,299 | 2,862 | 5,249 |
| Changes in working capital:- | | | | | |
| Inventories | | 58,137 | 199,734 | - | - |
| Contract assets | | 14,045 | 5,707 | - | - |
| Receivables | | 240,705 | (100,382) | (2,166) | (2,036) |
| Payables | | (92,078) | (159,149) | 313 | (1,591) |
| Cash generated from operations | | 690,468 | 462,209 | 1,009 | 1,622 |
| Interest received | | 11,496 | 5,618 | - | - |
| Dividend received | | - | - | 241,373 | 180,250 |
| Net tax paid | | (132,551) | (162,616) | (620) | (1,631) |
| Net cash from operating activities | | 569,413 | 305,211 | 241,762 | 180,241 |

| | Note | Group | | Company | |
|--|------|------------------|----------------|------------------|----------------|
| | | 2019 RM'000 | 2018 RM'000 | 2019 RM'000 | 2018 RM'000 |
| INVESTING ACTIVITIES | | | | | |
| Additions to investment properties | | (81,772) | (94,476) | - | - |
| Purchase of property, plant and equipment | A | (57,946) | (67,033) | (256) | (1,536) |
| Proceeds from disposal of property, plant and equipment | | 38 | 67 | - | 2 |
| Proceeds from disposal of quoted shares | | 1,740 | - | 1,740 | - |
| Repayments from immediate holding company | | - | 10 | - | 10 |
| Repayments from/(advances to) subsidiary companies | | - | - | 280,636 | (9,834) |
| (Advances to)/repayments from related companies | | (254) | 360 | 2 | 112 |
| Acquisition of shares in existing subsidiary companies | | - | - | (441,500) | (135,000) |
| Acquisition of shares in new subsidiary companies, net of cash acquired | 37 | - | (60,863) | - | (65,750) |
| Acquisition of quoted shares | | (10,010) | - | (10,010) | - |
| Proceeds from partial disposal of shares in a subsidiary company | | 33,742 | - | 33,742 | - |
| Distribution received from short term investments | | 5,504 | 3,458 | 384 | 1,119 |
| Distribution received from investments in quoted shares | | 1,443 | 1,301 | - | - |
| Interest received | | 6,854 | 5,960 | 438 | 386 |
| Net cash used in investing activities | | (100,661) | (211,216) | (134,824) | (210,491) |
| FINANCING ACTIVITIES | | | | | |
| Drawdown of bank borrowings | | - | 64,000 | - | - |
| Repayment of bank borrowings | | (20,000) | (108,616) | - | - |
| Fixed deposits unpledged/(pledged) | | 1,527 | 967 | (5) | (5) |
| Payment of lease liabilities | | (2,684) | (5,037) | (565) | (364) |
| (Repayments to)/advances from immediate holding company | | (150) | 518 | 21 | 30 |
| Repayments to related companies | | (611) | (3,340) | - | - |
| Repayments to subsidiary companies | | - | - | (31,274) | (68,319) |
| (Repayments to)/advances from non-controlling shareholders of subsidiary companies | | (2,145) | 17,398 | - | - |
| Interest paid | | (7,110) | (1,983) | (52) | (64) |
| Dividends paid to owners of the Company | | (14,775) | (23,231) | (14,775) | (23,231) |
| Dividends paid to non-controlling shareholders of subsidiary companies | | (56,530) | (24,759) | - | - |
| Net cash used in financing activities | | (102,478) | (84,083) | (46,650) | (91,953) |