

STATEMENTS OF FINANCIAL POSITION

as at 31 December 2017

	Note	Group		Company	
		2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
ASSETS					
Non-current assets					
Property, plant and equipment	5	297,020	285,366	4,577	4,691
Investment properties	6	1,707,544	1,476,898	-	-
Land held for property development	7	500,906	462,939	-	-
Investment in subsidiary companies	8	-	-	391,782	53,779
Investment in an associate company	9	-	64,149	-	18,570
Available-for-sale financial assets	10	25,053	30,518	-	3,300
Deferred tax assets	11	39,840	36,483	-	-
Total non-current assets		2,570,363	2,356,353	396,359	80,340
Current assets					
Property development costs	12	746,734	989,186	-	-
Inventories	13	969,167	217,207	-	-
Accrued billings	14	244,719	112,137	-	-
Amount due from contract customer	15	-	39,502	-	-
Trade and other receivables	16	392,220	456,552	8,191	7,635
Amount owing by immediate holding company	17	10	48	10	-
Amount owing by subsidiary companies	18	-	-	1,785,559	1,704,362
Amount owing by related companies	19	364	74	115	71
Amount owing by an associate company	20	-	3,782	-	3,782
Current tax assets		42,192	27,162	486	89
Short term investments	21	193,786	224,082	137,304	15,536
Fixed deposits with licensed banks	22	151,317	167,953	3,227	23,192
Cash and bank balances	23	224,598	390,824	12,439	8,916
Total current assets		2,965,107	2,628,509	1,947,331	1,763,583
TOTAL ASSETS		5,535,470	4,984,862	2,343,690	1,843,923
EQUITY AND LIABILITIES					
Equity					
Share capital	24	309,607	81,623	309,607	81,623
Share premium	25	1,496,594	1,496,594	1,496,594	1,496,594
Merger reserve	26	2,252	2,252	-	-
Fair value reserve	27	6,959	7,024	-	(2,100)
Unappropriated profit		2,474,182	2,227,701	421,122	253,275
Treasury shares	28	(2,119)	(2,094)	(2,119)	(2,094)
Equity attributable to owners of the Company		4,287,475	3,813,100	2,225,204	1,827,298
Non-controlling interests	8	256,954	124,045	-	-
Total equity		4,544,429	3,937,145	2,225,204	1,827,298

	Note	Group		Company	
		2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Non-current liabilities					
Amount owing to non-controlling shareholders of subsidiary companies	29	26,630	25,362	-	-
Hire purchase and finance lease liabilities	30	3,234	7,067	851	917
Borrowings	31	10,000	18,584	-	-
Deferred tax liabilities	32	116,165	115,614	-	-
Total non-current liabilities		156,029	166,627	851	917
Current liabilities					
Progress billings	14	-	28,372	-	-
Trade and other payables	33	643,620	728,820	17,313	15,017
Amount owing to immediate holding company	17	34	29	-	17
Amount owing to subsidiary companies	18	-	-	99,625	-
Amount owing to related companies	19	46,220	495	261	268
Amount owing to non-controlling shareholders of subsidiary companies	29	9,332	6,811	-	-
Hire purchase and finance lease liabilities	30	4,980	6,123	436	406
Borrowings	31	108,616	93,353	-	-
Current tax liabilities		22,210	17,087	-	-
Total current liabilities		835,012	881,090	117,635	15,708
Total liabilities		991,041	1,047,717	118,486	16,625
TOTAL EQUITY AND LIABILITIES		5,535,470	4,984,862	2,343,690	1,843,923

The accompanying notes form an integral part of the financial statements