

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Note	Group		Company	
		2023	2022	2023	2022
		RM	RM	RM	RM
ASSETS					
NON-CURRENT ASSETS					
Property, plant and equipment	3	1,643,432	868,425	4,406	-
Investment properties	4	6,394,071	6,053,155	-	-
Right-of-use assets	5	21,219,788	21,370,935	-	-
Investment in subsidiaries	6	-	-	44,628,995	44,628,995
Investment in associates	7	16,893,011	16,242,783	8,639,755	8,639,755
Investment in joint ventures	8	200,004	-	200,000	-
Other non-current assets	9	-	12	-	-
Deferred tax assets	10	148,034	289,513	-	-
		46,498,340	44,824,823	53,473,156	53,268,750
CURRENT ASSETS					
Inventories	11	6,740,216	6,906,952	-	-
Trade and other receivables	12	17,918,742	16,231,811	13,445	16,297
Contract assets	13	1,227,215	1,904,871	-	-
Dividend receivables		425,000	-	1,817,880	656,380
Prepayments		647,906	1,217,389	-	-
Tax recoverable		127,499	17,901	3,091	13,786
Cash and bank balances	14	64,939,152	58,992,738	515,061	1,331,722
		92,025,730	85,271,662	2,349,477	2,018,185
Asset held for distribution to owners	40	-	543,492	-	-
		92,025,730	85,815,154	2,349,477	2,018,185
TOTAL ASSETS		138,524,070	130,639,977	55,822,633	55,286,935
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENTS					
Share capital	15	54,000,000	54,000,000	54,000,000	54,000,000
Retained earnings	16(a)	42,298,671	39,776,210	1,487,959	1,016,993
Capital reserve	16(b)	4,763,400	4,763,400	-	-
Retirement benefit obligation reserve	16(c)	(70,584)	(67,123)	-	-
Statutory reserve	16(d)	108,500	108,500	-	-
Foreign currency translation reserve	17	26,689,942	20,433,165	-	-
		127,789,929	119,014,152	55,487,959	55,016,993
Non-controlling interests		42,454	36,569	-	-
TOTAL EQUITY		127,832,383	119,050,721	55,487,959	55,016,993
NON-CURRENT LIABILITIES					
Hire purchase payables	20	21,137	-	-	-
Lease liabilities	21	2,424,453	2,394,440	-	-
Retirement benefit obligation	22	404,060	336,465	-	-
TOTAL NON-CURRENT LIABILITIES		2,849,650	2,730,905	-	-
CURRENT LIABILITIES					
Trade and other payables	18	6,197,373	5,788,745	334,674	269,942
Contract liabilities	19	165,857	1,876,527	-	-
Hire purchase payables	20	34,655	-	-	-
Lease liabilities	21	186,788	167,810	-	-
Income tax payable		1,257,364	1,025,269	-	-
TOTAL CURRENT LIABILITIES		7,842,037	8,858,351	334,674	269,942
TOTAL LIABILITIES		10,691,687	11,589,256	334,674	269,942
TOTAL EQUITY AND LIABILITIES		138,524,070	130,639,977	55,822,633	55,286,935

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.