

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

	Group		Company	
	2021 RM	2020 RM	2021 RM	2020 RM
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before taxation	5,958,940	6,490,116	2,920,996	2,719,594
Adjustments for:				
Amortisation of investment in club membership	7,679	7,680	-	-
Depreciation of property, plant and equipment	896,786	1,323,879	-	486
Depreciation of investment properties	256,296	253,879	-	-
Depreciation of right-of-use assets	1,348,873	1,303,316	-	-
Dividend income	-	-	(3,650,500)	(3,441,856)
Gain on disposal of property, plant and equipment	(1,236)	(8,635)	-	-
Interest income	(66,573)	(248,417)	-	(7,259)
Allowance for impairment loss on trade receivables	48,033	23,625	-	-
Reversal of allowance for impairment loss on trade receivables	(113,890)	-	-	-
Bad debts written off	-	57,779	-	-
Interest expenses	62	687	-	-
Accretion of interest on lease liabilities	86,652	85,589	-	-
Inventories written down	146,620	47,407	-	-
Reversal of inventories written down	(88,811)	(42,094)	-	-
Share of results of associates	(642,622)	(1,219,956)	-	-
Share of results of joint venture	(154,351)	(19,360)	-	-
Provision for retirement benefit obligation	(2,870)	37,886	-	-
Unrealised loss/(gain) on foreign currency translations	699,361	(119,844)	-	-
Operating profit/(loss) before changes in working capital	8,378,949	7,973,537	(729,504)	(729,035)
Changes in working capital:				
Inventories	938,481	(11,036,131)	-	-
Trade and other receivables	(3,875,378)	6,957,219	-	-
Contract assets	(424,490)	1,531,119	-	-
Prepayments	(797,416)	1,588,760	-	-
Trade and other payables	401,784	(872,846)	(54,221)	3,333
Contract liabilities	2,236,241	(2,606,600)	-	-
Cash generated from/(used in) operation	6,858,171	3,535,058	(783,725)	(725,702)
Interest paid	(86,714)	(86,276)	-	-
Income taxes paid	(1,264,228)	(618,327)	(5,140)	(5,100)
Net cash generated from/(used in) operating activities	5,530,897	2,830,455	(788,865)	(730,802)
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from disposal of property, plant and equipment	1,236	8,635	-	-
Purchase of property, plant and equipment	(122,884)	(597,958)	-	-
Withdrawal/(placement) of fixed deposit with licensed bank	(2,019,436)	3,099,690	-	-
Interest income received	66,573	248,417	-	7,259
Dividend received from a joint venture	-	121,889	-	-
Dividend received from a subsidiary	-	-	2,988,156	542,700
Dividend received from an associate	1,436,500	1,402,500	1,436,500	1,402,500
Net cash flows (used in)/generated from investing activities	(638,011)	4,283,173	4,424,656	1,952,459

Statements of Cash Flows

For The Financial Year Ended 31 December 2021

	Group		Company	
	2021 RM	2020 RM	2021 RM	2020 RM
CASH FLOWS FROM FINANCING ACTIVITIES				
Dividends paid	(2,160,000)	(1,080,000)	(2,160,000)	(1,080,000)
Payment of principal portion of lease liabilities	(112,364)	(143,466)	-	-
Repayment of hire purchase obligations	(3,947)	(19,057)	-	-
Net cash flows used in financing activities	(2,276,311)	(1,242,523)	(2,160,000)	(1,080,000)
NET CHANGES IN CASH AND CASH EQUIVALENTS				
	2,616,575	5,871,105	1,475,791	141,657
Effect of exchange rate changes on cash and cash equivalents	(1,316,827)	(403,134)	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR				
	37,343,464	31,875,493	543,647	401,990
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR (NOTE 14)				
	38,643,212	37,343,464	2,019,438	543,647

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.