

## STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

	Group		Company	
	2019 RM	2018 RM	2019 RM	2018 RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit before taxation	3,921,811	7,315,396	794,221	1,776,300
Adjustments for:				
Amortisation of land use rights	-	74,509	-	-
Amortisation of investment in club membership	7,680	7,680	-	-
Depreciation of property, plant and equipment	1,378,290	2,537,341	920	920
Depreciation of investment properties	255,356	113,826	-	-
Depreciation of right-of-use assets	1,314,675	-	-	-
Dividend income	-	-	(1,402,500)	(2,550,000)
Gain on disposal of property, plant and equipment	(397)	(46,328)	-	-
Interest income	(412,474)	(292,676)	(2,466)	(5,560)
Allowance for impairment loss on				
- trade receivables	72,014	151,592	-	-
- contract assets	(9,495)	9,495	-	-
Interest expenses	2,717	4,158	-	-
Accretion of interest on lease liabilities	87,850	-	-	-
Inventories written down	59,580	101,968	-	-
Reversal of inventories written down	(85,014)	(114,411)	-	-
Share of results of associates	(1,331,323)	(2,078,371)	-	-
Share of results of joint venture	(96,231)	(240,563)	-	-
Provision for retirement benefit obligation	42,853	102,862	-	-
Unrealised (gain)/loss on foreign currency translations	49,787	(355,771)	-	-
Operating profit/(loss) before changes in working capital	5,257,679	7,290,707	(609,825)	(778,340)
Changes in working capital:				
Inventories	(1,675,469)	(348,015)	-	-
Trade and other receivables	(7,576,492)	286,193	-	-
Contract assets	90,516	(895,457)	-	34,964
Prepayments	(242,133)	(29,758)	-	-
Trade and other payables	3,189,225	(190,174)	-	-
Contract liabilities	2,820,672	(16,802)	60,381	(61,728)
Cash generated from/(used in) operation	1,863,998	6,096,694	(549,444)	(805,104)
Interest paid	(2,717)	(4,158)	-	-
Payment of retirement benefit obligations	(29,181)	-	-	-
Income taxes (paid)/ refund	(1,142,681)	(545,596)	3,488	(5,999)
Net cash generated from/(used in) operating activities	689,419	5,546,940	(545,956)	(811,103)

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

## Statements of Cash Flows

For the financial year ended 31 December 2019

	Group		Company	
	2019 RM	2018 RM	2019 RM	2018 RM
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Proceeds from disposal of property, plant and equipment	1,027	47,492	-	-
Purchase of property, plant and equipment	(184,374)	(741,690)	-	-
Placement of fixed deposit with licensed bank	(5,391,260)	(2,338,826)	-	-
Net cash outflow from acquisition of additional shares in a subsidiary (Note 6(b))	-	(3,607,530)	-	-
Interest income received	412,474	292,676	2,466	5,560
Dividend received from a joint venture	182,262	-	-	-
Dividend received from an associate	2,550,000	1,900,080	2,550,000	1,900,080
Net cash flows (used in)/generated from investing activities	(2,429,871)	(4,447,798)	2,552,466	1,905,640
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Dividends paid	(2,160,000)	(1,080,000)	(2,160,000)	(1,080,000)
Payment of lease liabilities	(187,409)	-	-	-
Repayment of finance lease obligations	(22,293)	(21,084)	-	-
Net cash flows used in financing activities	(2,369,702)	(1,101,084)	(2,160,000)	(1,080,000)
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	<b>(4,110,154)</b>	<b>(1,942)</b>	<b>(153,490)</b>	<b>14,537</b>
Effect of exchange rate changes on cash and cash equivalents	1,126,421	505,058	-	-
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	<b>34,859,226</b>	<b>34,356,110</b>	<b>555,480</b>	<b>540,943</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR (NOTE 14)</b>	<b>31,875,493</b>	<b>34,859,226</b>	<b>401,990</b>	<b>555,480</b>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.