

STATEMENTS OF CASH FLOWS

For the financial year ended 31 December 2018

	Group		Company	
	2018 RM	2017 RM	2018 RM	2017 RM
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before taxation	7,315,396	4,023,972	1,776,300	1,452,545
Adjustments for:				
Amortisation of land use rights	74,509	77,576	-	-
Depreciation of property, plant and equipment	2,537,341	2,331,104	920	920
Depreciation of investment properties	113,826	128,408	-	-
Dividend income	-	-	(2,550,000)	(1,900,080)
Gain on disposal of property, plant and equipment	(46,328)	-	-	-
Impairment of investment in club membership	-	6,283	-	-
Amortisation of investment in club membership	7,680	7,680	-	-
Interest income	(292,676)	(309,420)	(5,560)	(8,319)
Allowance for impairment loss on				
- trade receivables	151,592	241,964	-	-
- contract assets	9,495	-	-	-
Interest expense	4,158	344,181	-	-
Inventories written down	101,968	105,506	-	-
Reversal of inventories written down	(114,411)	-	-	-
Share of results of associates	(2,078,371)	(1,192,747)	-	-
Share of results of joint venture	(240,563)	(60,710)	-	-
Retirement benefit obligation	102,862	110,817	-	-
Unrealised (gain)/loss on foreign currency translations	(355,771)	1,293,559	-	-
Operating profit/(loss) before changes in working capital	7,290,707	7,108,173	(778,340)	(454,934)
Changes in working capital:				
Inventories	(348,015)	1,079,219	-	-
Trade and other receivables and contract assets	1,290,816	(3,181,394)	34,964	(38,024)
Prepayments	(29,758)	56,123	-	-
Trade and other payables and contract liabilities	(206,976)	(334,550)	(61,728)	(1,969,043)
Other current liabilities	-	(691,589)	-	-
Cash generated from/(used in) operation	7,996,773	4,035,982	(805,104)	(2,462,001)
Interest paid	(4,158)	(344,181)	-	-
Income taxes paid	(545,596)	(449,520)	(5,999)	(5,150)
Net cash generated from/(used in) operating activities	7,447,019	3,242,281	(811,103)	(2,467,151)
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from disposal of property, plant and equipment	47,492	41,314	-	-
Purchase of property, plant and equipment	(741,690)	(1,459,822)	-	-
Withdrawal of fixed deposit with licensed bank	(2,338,826)	6,153,974	-	-
Net cash outflow from acquisition of				
additional shares in a subsidiary (Note 6(b))	(3,607,530)	-	-	-
Interest income received	292,676	309,420	5,560	8,319
Dividend received from a subsidiary	-	-	-	1,860,960
Dividend received from an associate	-	-	1,900,080	-
Net cash flows (used in)/generated from investing activities	(6,347,878)	5,044,886	1,905,640	1,869,279
CASH FLOWS FROM FINANCING ACTIVITIES				
Dividends paid	(1,080,000)	-	(1,080,000)	-
Repayment of term loan	-	(11,222,593)	-	-
Repayment of finance lease obligations	(21,084)	(24,291)	-	-
Net cash flows used in financing activities	(1,101,084)	(11,246,884)	(1,080,000)	-
NET CHANGES IN CASH AND CASH EQUIVALENTS	(1,943)	(2,959,717)	14,537	(597,872)
Effect of exchange rate changes on cash and cash equivalents	505,059	(2,464,008)	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	34,356,110	39,779,835	540,943	1,138,815
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR (NOTE 14)	34,859,226	34,356,110	555,480	540,943

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.