



STATEMENTS OF FINANCIAL POSITION

As at 31 December 2023

| | Note | Group | | | Company | |
|---|------|------------------|----------------------------|----------------------------|----------------|----------------|
| | | 31 December | | 1 January | 31 December | |
| | | 2023 RM'000 | 2022 RM'000 Restated | 2022 RM'000 Restated | 2023 RM'000 | 2022 RM'000 |
| Assets | | | | | | |
| Property and equipment | 3 | 3,353 | 3,928 | 3,977 | 693 | 970 |
| Intangible assets | 4 | 38,368 | 29,047 | 19,639 | 358 | 392 |
| Right-of-use assets | 15 | 6,913 | 3,273 | 3,972 | 4,887 | 716 |
| Investments in subsidiaries | 5 | - | - | - | 199,129 | 199,129 |
| Investment in an associate | 6 | 33,689 | 35,942 | 51,771 | 40,955 | 40,955 |
| Investment in a joint venture company | 7 | 1,281 | 2,045 | 5,878 | 433 | 433 |
| Goodwill | 8 | 24,165 | 24,165 | 24,165 | - | - |
| Investments | 9 | 724,372 | 682,614 | 757,975 | 40,858 | 47,647 |
| Deferred tax assets | 13 | 468 | 1,091 | 1,278 | - | - |
| Insurance contract assets | 10 | 16,656 | 14,522 | 32,483 | - | - |
| Reinsurance contract assets | 10 | 340,440 | 445,838 | 578,586 | - | - |
| Other receivables | 11 | 43,479 | 44,734 | 6,206 | 12,553 | 13,098 |
| Tax recoverable | | 14,964 | 28,150 | 28,342 | 112 | - |
| Cash and bank balances | | 45,736 | 41,371 | 12,400 | 2,357 | 3,002 |
| Total assets | | 1,293,884 | 1,356,720 | 1,526,672 | 302,335 | 306,342 |
| Equity | | | | | | |
| Share capital | 12 | 248,756 | 248,519 | 248,519 | 248,756 | 248,519 |
| LTIP - ESOS reserve | | 1,342 | - | 2,887 | 1,342 | - |
| Foreign currency translation reserve | | 6,717 | 9,645 | 10,097 | - | - |
| Other comprehensive income ("OCI") reserve | | (363) | 199 | (47) | - | - |
| Other reserve | | 499 | 343 | 220 | - | - |
| Retained earnings | | 266,217 | 267,164 | 302,251 | 43,382 | 52,987 |
| Equity attributable to owners of the parent | | 523,168 | 525,870 | 563,927 | 293,480 | 301,506 |
| Non-controlling interests | | 53,002 | 51,810 | 106,337 | - | - |
| Total equity | | 576,170 | 577,680 | 670,264 | 293,480 | 301,506 |
| Liabilities | | | | | | |
| Insurance contract liabilities | 10 | 649,555 | 709,671 | 794,667 | - | - |
| Reinsurance contract liabilities | 10 | 665 | 752 | 3,728 | - | - |
| Lease liabilities | 15 | 7,219 | 3,420 | 4,195 | 4,980 | 740 |
| Other payables | 14 | 60,275 | 65,197 | 53,818 | 3,875 | 4,096 |
| Total liabilities | | 717,714 | 779,040 | 856,408 | 8,855 | 4,836 |
| Total equity and liabilities | | 1,293,884 | 1,356,720 | 1,526,672 | 302,335 | 306,342 |

The accompanying notes form an integral part of the financial statements.