



STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2023

	Note	Group		Company	
		2023 RM'000	2022 RM'000 Restated	2023 RM'000	2022 RM'000
Insurance revenue	16	374,139	481,901	-	-
Insurance service expenses	17, 24	(256,278)	(242,847)	-	-
Insurance service result before reinsurance contracts held		117,861	239,054	-	-
Allocation of reinsurance premiums		(93,124)	(184,945)		
Amounts recoverable from reinsurers for incurred claims	18	(30,934)	(43,302)	-	-
Net expense from reinsurance contracts held		(124,058)	(228,247)	-	-
Insurance service result		(6,197)	10,807	-	-
Investment income	19	12,108	19,472	10,584	28,179
Realised gains and losses	20	2,844	(20,648)	200	(545)
Fair value gains or losses		17,253	2,028	842	123
Total investment income		32,205	852	11,626	27,757
Insurance finance expenses for insurance contracts issued	21	(15,799)	(10,037)	-	-
Reinsurance finance income for reinsurance contracts held	22	13,026	10,849	-	-
Net insurance financial result		(2,773)	812	-	-
Other operating income	23	8,159	3,882	12,979	13,595
Other operating expenses	24	(28,323)	(33,403)	(33,801)	(34,001)
Other finance costs		(216)	(82)	(211)	(80)
Total other income and expenses		(20,380)	(29,603)	(21,033)	(20,486)
Share of results of an associate	6	167	(16,763)	-	-
Share of results of a joint venture company	7	149	153	-	-
Profit/(loss) before taxation		3,171	(33,742)	(9,407)	7,271
Taxation	26	(2,926)	(873)	(198)	(284)
Net profit/(loss) for the year		245	(34,615)	(9,605)	6,987



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For the financial year ended 31 December 2023

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Net profit/(loss) for the year		245	(34,615)	(9,605)	6,987
Other comprehensive (loss)/income:					
<u>Items that will not be subsequently reclassified to profit or loss:</u>					
Share of other comprehensive (loss)/income of an associate	6	(406)	369	-	-
Effect of post-acquisition foreign exchange translation reserve on investment in associate and joint venture company		(2,928)	(452)	-	-
Other comprehensive loss for the year		(3,334)	(83)	-	-
Total comprehensive (loss)/income for the year		(3,089)	(34,698)	(9,605)	6,987
Profit/(Loss) attributable to:					
Owners of the parent		(947)	(35,087)	(9,605)	6,987
Non-controlling interests		1,192	472	-	-
		245	(34,615)	(9,605)	6,987
Other comprehensive loss attributable to:					
Owners of the parent		(3,334)	(83)	-	-
Non-controlling interests		-	-	-	-
		(3,334)	(83)	-	-
Total comprehensive (loss)/income attributable to:					
Owners of the parent		(4,281)	(35,170)	(9,605)	6,987
Non-controlling interests		1,192	472	-	-
		(3,089)	(34,698)	(9,605)	6,987
Loss per share attributable to owners of the parent (sen per share)					
Basic and diluted	27	(0.13)	(4.67)		

The accompanying notes form an integral part of the financial statements.