



Tune Protect Group Berhad

(Registration No.: 201101020320 (948454-K))

Group Sustainability Policy

Confidentiality Statement

This document has been prepared solely for the use of **Tune Protect Group Berhad** (hereafter to be referred to as “**Tune Protect Group**” or “the Company”) and its subsidiaries. The information contained in this document remains confidential to Tune Protect Group and shall not be copied, distributed or quoted, in whole or in part, to any third party without prior written consent from the Chief Executive of the Company.

[The rest of this page is intentionally left blank]

TABLE OF CONTENTS

| <u>No.</u> | <u>Subject</u> | <u>Page</u> |
|-------------------|--|--------------------|
| 1.0 | Policy Statement..... | 4 |
| 1.1 | Economic..... | 4 |
| 1.2 | Environmental..... | 4 |
| 1.3 | Social..... | 4 |
| 1.3.1 | Community..... | 4 |
| 1.3.2 | Workplace..... | 5 |
| 2.0 | Purpose..... | 5 |
| 3.0 | Scope..... | 5 |
| 4.0 | Definition..... | 5 |
| 5.0 | Responsibilities..... | 7 |
| 6.0 | Sustainability Governance Structure..... | 9 |
| 7.0 | References..... | 10 |

1.0 Policy Statement

- i. We strive to achieve sustainable profitability by continuously building a global presence, safeguarding future value, and upholding sound business practices and strong corporate governance.
- ii. We endeavor to ensure all employees understand their responsibilities and uphold the highest standards of integrity, while fostering ethical business practices and a workplace culture supported by diversity, equity, and inclusion.
- iii. We uphold our responsibility to communities and the environment by actively supporting social impact and climate resilience through our Corporate Good (“CoG”) initiatives guided by the United Nations Sustainable Development Goals (UN SDGs).
- iv. We commit to achieving Net Zero GHG emissions for Scope 1 and 2 by 2050, underscoring our long-term dedication to climate action.

1.1 Economic

- i. Demonstrate compliance with relevant rules and regulations as well as meeting our financial expectations.
- ii. Ensure fairness, transparency, and be responsible in our workplace and with business partners and shareholders.
- iii. Ensure that the Company meets the minimum standards and requirements towards its communication with shareholders or communities.
- iv. Source suppliers from local businesses which indirectly contributes to the growth of the local economy.

1.2 Environmental

- 1.2.1. Conserve the environment by encouraging employees to adopt sustainable practices of elimination, reduction, reuse and recycling which includes reducing the usage of single-use plastics and paper.
- 1.2.2. Embed elements of climate and environmental protection into our Corporate Good (“CoG”) where possible.
- 1.2.3. Promote credible and high-quality climate-related disclosures and mitigate the risks of greenwashing.

1.3 Social

1.3.1 Community

- i. Act responsibly towards society and community in accordance to our CoG focus on Good Health & Well-Being, Quality Education and Sustainable Communities. These focus areas are adopted from United Nations’ Sustainable Development Goals (“UN SDGs”).

- ii. Target contribution up to RM350,000 or 0.5% of Group Net Profit After Tax whichever is the lower, annually for identified CoG activities.
- iii. Encourage employees to participate in CoG activities by providing structured programmes.

1.3.2 Workplace

- i. Promote ethical practices and good governance amongst Tune Protect Group's Directors and all employees.
- ii. All employees receive training on Integrity to strengthen ethical business conduct.
- iii. All employees are provided with access to learning platforms and resources on sustainability and climate-related topics.

2.0 Purpose

This Sustainability Policy is aimed at achieving the following objectives:

- i. To embed sustainability in the organization and support the Company to meet the sustainability expectations and needs of our stakeholders.
- ii. To provide guidance on the Company's sustainability-related matters.

3.0 Scope

- i. This Policy applies to directors and employees of Tune Protect Group and its subsidiaries. Tune Protect Group's associate and joint venture companies are encouraged to adopt this Policy as applicable.
- ii. This Policy covers the sustainability-related matters while Governance is covered in the corporate governance-related policies and procedures.

This Policy is subject to the Board of Directors' approval and comes into force on the date it is approved by the Board. Any climate related matters are subject to TPM's Board and the Board's approval post recommendations by TPM and TPG's RMC respectively.

4.0 Definition

| Definition/Abbreviation | Meaning |
|---------------------------|--|
| BNM | Bank Negara Malaysia |
| Board of Directors | Board of Directors |
| Bursa Malaysia | Bursa Malaysia Securities Berhad |
| Business Units | Business units who are the owners of info/data reporting |

| Definition/Abbreviation | Meaning |
|-------------------------------------|--|
| Economic | In relation to sustainability, an organisation's impact on the economic conditions of its stakeholders and on economic systems at local, national, and global levels. It does not focus on the financial condition of the organisation |
| EES | Economic, Environmental and Social |
| Environmental | In relation to sustainability, an organisation's impact on living and non-living natural systems, including land, air, water and ecosystems |
| Governance structure | The structure an organisation has in place to ensure accountability, oversight and review in the identification and management of sustainability |
| Materiality | The principle of identifying and assessing a wide range of sustainability matters, and refining them to what are most important to the organisation and its stakeholders |
| MMLR | Main Market Listing Requirements of Bursa Malaysia |
| RMC | Risk Management Committee |
| Social | The impact an organisation has on the social systems within which it operates |
| Stakeholder | An individual or a group that has an effect on or is affected by the organisation and its activities. Stakeholders should be relevant to the organisation's purpose and have relevant needs and expectations. They may include investors, customers, business partners, employees, local communities, civil society (Non-Governmental Organisations), government, regulators, suppliers, etc |
| SuCom | Sustainability Committee |
| Sustainability matters | The extent of material EES risks and opportunities |
| Sustainability Working Group | Representatives from the business entities |
| TPM | Tune Insurance Malaysia Berhad |
| TPGB | Tune Protect Group Berhad |

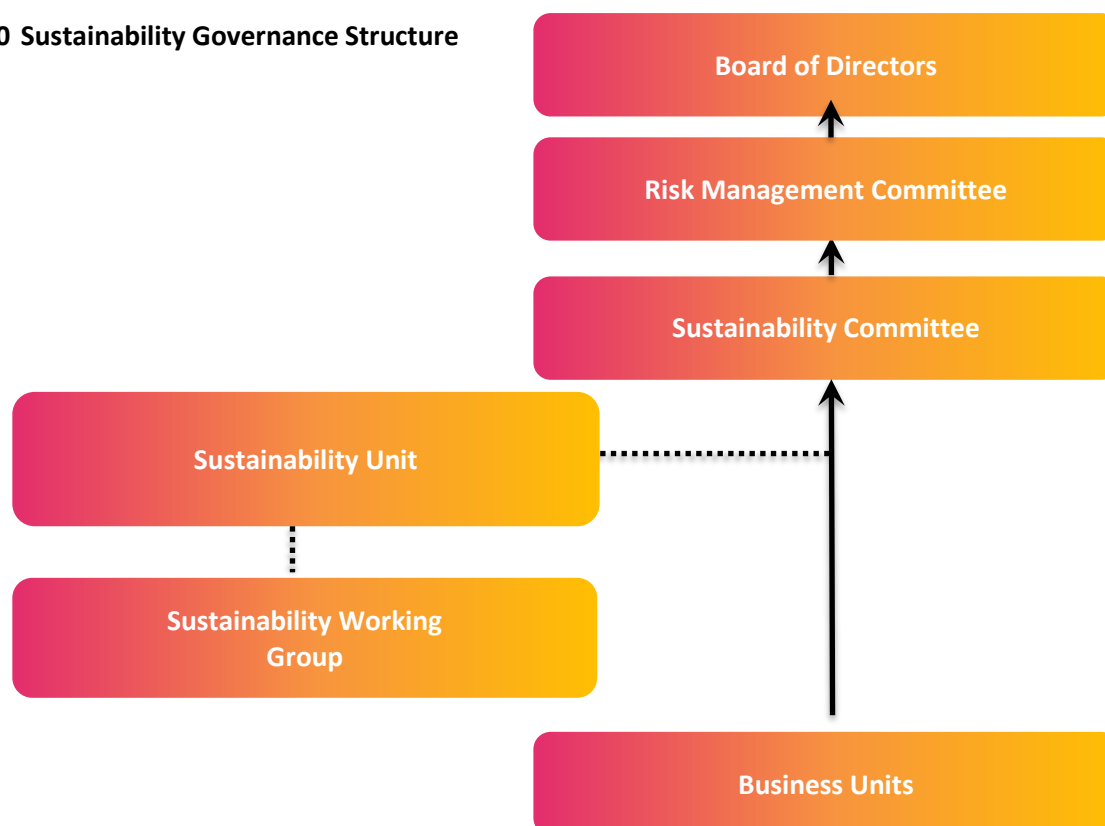
5.0 Responsibilities

| Party | Responsibilities |
|---------------------------------------|---|
| i. Board of Directors (“the Board”) | <ul style="list-style-type: none"> i. Provide oversight of policy implementation and effectiveness ii. Ensure alignment with company strategy and regulatory requirements iii. Ensure clear assignment of responsibilities across the organization iv. Promote a culture of sound risk management and compliance v. Review and approve the organisation’s disclosures and strategic direction in relation to sustainability matters vi. Assign roles and responsibilities for the management of climate-related risks to senior management vii. Discuss and remain up to date on climate-related developments including developing a clear understanding of the distinctive elements and transmission channels of climate related risks viii. Evaluate the risks and opportunities arising from climate change on a periodic basis and consider these risks and opportunities in assessing and approving the Company’s strategies and business plan ix. Attend the relevant trainings related to sustainability as mandated by the relevant regulators |
| ii. Risk Management Committee (“RMC”) | <ul style="list-style-type: none"> i. Assist the Board in overseeing effectiveness of policy implementation by management at Group and Entity levels ii. Review and recommend risk-related policies (e.g., risk appetite, reinsurance, underwriting, claims) to the Board iii. Advise the Board on adequacy of the policies established by management in addressing risk, compliance, controls and governance iv. Discuss and recommend regular and timely updates to the Board for approval with material information on climate-related risks and opportunities v. Review and recommend the organisation’s disclosures and strategic direction in relation to sustainability matters to the Board vi. Review the effectiveness of the organisational structure and appropriately define the roles and responsibilities of key business and risk functions in supporting the strategies to build climate resilience and manage climate-related risks. The RMC may |

| Party | Responsibilities |
|---|--|
| | delegate this to the appropriate management committee that consists of senior management to carry out this function as it may deem fit. |
| iii. Sustainability Committee (“SuCom”) | <ul style="list-style-type: none"> i. Oversee the implementation of sustainability strategy and performance ii. Review, discuss and recommend to the Board for approval on the organisation’s strategic direction in relation to sustainability matters iii. Provide updates to the Board regarding the status and performance of sustainability-related initiatives on a quarterly basis iv. Provide regular and timely updates to the RMC before recommending it to the respective Board for approval with material information on climate-related risks and opportunities v. Review climate-related disclosures in a timely manner to continuously improve the clarity, comprehensiveness, and relevance. The review shall account for domestic and global developments on sustainability and climate-related financial disclosures according to the internal controls and disclosure process stipulated in the Group Communication Policy vi. Provide support and carry out action plans related to climate resilience and manage climate-related risks as delegated by the RMC vii. Attend the relevant sustainability trainings to remain up to date on sustainability related developments |
| iv. Sustainability Unit | <ul style="list-style-type: none"> i. Manage the overall sustainability performance, drive initiatives and monitor targets ii. Central point of contact for all sustainability-related matters and provide updates to SuCom during SuCom meeting that will be held every two months iii. Table to SuCom for discussion and/or approval on matters arising from sustainability initiatives, when required iv. Work and follow through with relevant departments to ensure identified initiatives are on track v. Monitor and compile material information on climate-related risks and opportunities vi. Initiate climate-related disclosures information gathering and table it to SuCom for review and disclose the climate-related |

| Party | Responsibilities |
|---|---|
| | information publicly after approval is obtained from the Board and/or TPM's Board vii. Secretariat duties to SuCom |
| v. Sustainability Working Group ("SWG") | i. Support Sustainability unit in driving and managing the performance of sustainability initiatives across the organisation |
| vi. Business Units | i. Responsible for implementation of sustainability initiatives and data collection whereby every initiative is tracked & the results to be reported in the Sustainability Statement/Report ii. Responsible for implementation of policies and procedures to build and support climate resilience as well as actively promoting a just and orderly transition of customers and counterparties iii. Responsible for the day-to-day management of climate-related risks and opportunities |

6.0 Sustainability Governance Structure



6.1 Sustainability Committee Members

- i. Management shall nominate SuCom members. The SuCom shall be of a size and composition that encourages active participation of all members and promotes effective deliberation. The composition and size of the SuCom are reviewed from time to time to ensure its appropriateness. Please refer to the term of reference for SuCom for more information.

6.2 Chairman

- i. Management shall nominate the Chairman and the Chairman shall not hold a term of more than 5 years.

7.0 References / Associated Documents

- i. Bursa Malaysia's Sustainability Reporting-related Documents
- ii. Global Reporting Initiative Guidelines – Sustainability Reporting
- iii. Relevant (as applicable) Group and Company's Policies and Procedures
- iv. United Nations' Sustainable Development Goals
- v. BNM's Climate Risk Management and Scenario Analysis Policy Document and other climate-related Policy Documents
- vi. MMLR of Bursa Malaysia in relation to sustainability training for Board of Directors
- vii. Any other relevant sustainability regulations and documents