

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2022

	Note	Group		Company	
		2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
Operating revenue	19	529,509	434,716	28,179	25,982
Gross earned premiums	20(a)	510,376	412,271	-	-
Premiums ceded to reinsurers	20(b)	(213,069)	(215,466)	-	-
Net earned premiums	20	297,307	196,805	-	-
Investment income	21	19,133	22,445	28,179	25,982
Realised gains and losses	22	(20,648)	(684)	(545)	1,024
Fair value gains/(losses)		2,028	(29,051)	123	(2,237)
Fees and commission income		25,261	21,833	-	-
Other operating income	23	3,898	1,418	13,595	7,579
Other revenue		29,672	15,961	41,352	32,348
Gross claims paid	24	(163,485)	(171,645)	-	-
Claims ceded to reinsurers	24	91,417	116,495	-	-
Gross change to contract liabilities	24	89,124	(12,462)	-	-
Change in contract liabilities ceded to reinsurers	24	(117,845)	29,715	-	-
Net claims	24	(100,789)	(37,897)	-	-
Fees and commission expense		(95,772)	(54,788)	-	-
Management expenses	25	(148,510)	(124,792)	(33,982)	(26,863)
Other operating expenses	23	(791)	(233)	(19)	-
Finance costs	18	(205)	(298)	(80)	(174)
Other expenses		(245,278)	(180,111)	(34,081)	(27,037)
Share of results of an associate	6	(14,806)	(9,733)	-	-
Share of results of a joint venture company	7	153	192	-	-
(Loss)/Profit before taxation		(33,741)	(14,783)	7,271	5,311
Taxation	27	(420)	(3,439)	(284)	(64)
Net (loss)/profit for the year		(34,161)	(18,222)	6,987	5,247

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		2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
Net (loss)/profit for the year		(34,161)	(18,222)	6,987	5,247
Other comprehensive income/(loss):					
<u>Items that will not be subsequently reclassified to profit or loss:</u>					
Share of other comprehensive income of an associate	6	369	65	-	-
Effect of post-acquisition foreign exchange translation reserve on investment in associate and joint venture company		(494)	183	-	-
Other comprehensive (loss)/income for the year		(125)	248	-	-
Total comprehensive (loss)/income for the year		(34,286)	(17,974)	6,987	5,247
(Loss)/Profit attributable to:					
Owners of the parent		(34,393)	(14,990)	6,987	5,247
Non-controlling interests		232	(3,232)	-	-
		(34,161)	(18,222)	6,987	5,247
Other comprehensive (loss)/income attributable to:					
Owners of the parent		(125)	248	-	-
Non-controlling interests		-	-	-	-
		(125)	248	-	-
Total comprehensive (loss)/income attributable to:					
Owners of the parent		(34,518)	(14,742)	6,987	5,247
Non-controlling interests		232	(3,232)	-	-
		(34,286)	(17,974)	6,987	5,247
Loss per share attributable to owners of the parent (sen per share)					
Basic and diluted	28	(4.57)	(1.99)		

The accompanying notes form an integral part of the financial statements.