

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2022

	Note	Group		Company	
		2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
Assets					
Property and equipment	3	3,928	3,977	970	800
Intangible assets	4	29,047	19,639	392	2,427
Right-of-use assets	18	3,273	3,972	716	2,044
Investments in subsidiaries	5	-	-	199,129	179,129
Investment in an associate	6	35,848	49,763	40,955	40,955
Investment in a joint venture company	7	2,045	5,878	433	433
Goodwill	8	24,165	24,165	-	-
Investments	9	682,614	757,975	47,647	63,612
Deferred tax assets	15	2,099	1,993	-	-
Reinsurance assets	10	528,785	648,007	-	-
Insurance receivables	11	197,640	116,594	-	-
Other receivables	12	46,388	53,268	13,098	12,888
Tax recoverable		28,150	28,342	-	97
Cash and bank balances		41,371	12,400	3,002	232
Total assets		1,625,353	1,725,973	306,342	302,617
Equity					
Share capital	13	248,519	248,519	248,519	248,519
Employee share option reserves		-	2,887	-	2,887
Foreign currency translation reserve		9,603	10,097	-	-
Other comprehensive income ("OCI") reserve		199	(47)	-	-
Other reserve		343	220	-	-
Retained earnings		264,246	298,639	52,987	46,000
Equity attributable to owners of the parent		522,910	560,315	301,506	297,406
Non-controlling interests		51,279	106,046	-	-
Total equity		574,189	666,361	301,506	297,406
Liabilities					
Insurance contract liabilities	14	868,003	911,215	-	-
Lease liabilities	18	3,420	4,195	740	2,146
Deferred tax liabilities	15	-	161	-	-
Insurance payables	16	100,491	70,597	-	-
Other payables	17	79,250	73,444	4,096	3,065
Total liabilities		1,051,164	1,059,612	4,836	5,211
Total equity and liabilities		1,625,353	1,725,973	306,342	302,617

The accompanying notes form an integral part of the financial statements.