

# STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2021

	Note	Group		Company	
		2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
<b>Operating revenue</b>	19	<b>434,716</b>	449,278	<b>25,982</b>	41,317
Gross earned premiums	20(a)	<b>412,271</b>	417,420	-	-
Premiums ceded to reinsurers	20(b)	<b>(215,466)</b>	(227,538)	-	-
<b>Net earned premiums</b>	20	<b>196,805</b>	189,882	-	-
Investment income	21	<b>22,445</b>	31,858	<b>25,982</b>	41,317
Realised gains and losses	22	<b>(684)</b>	14,781	<b>1,024</b>	72
Fair value (losses)/gains		<b>(29,051)</b>	(2,597)	<b>(2,237)</b>	856
Fees and commission income		<b>21,833</b>	28,617	-	-
Other operating income	23	<b>1,418</b>	4,424	<b>7,579</b>	5,174
<b>Other revenue</b>		<b>15,961</b>	77,083	<b>32,348</b>	47,419
Gross claims paid	24	<b>(171,645)</b>	(154,649)	-	-
Claims ceded to reinsurers	24	<b>116,495</b>	91,990	-	-
Gross change to contract liabilities	24	<b>(12,462)</b>	(162,897)	-	-
Change in contract liabilities ceded to reinsurers	24	<b>29,715</b>	164,319	-	-
<b>Net claims</b>	24	<b>(37,897)</b>	(61,237)	-	-
Fees and commission expense		<b>(54,788)</b>	(51,472)	-	-
Management expenses	25	<b>(124,792)</b>	(121,134)	<b>(26,863)</b>	(21,829)
Other operating expenses	23	<b>(233)</b>	(523)	-	(189)
Finance costs	18	<b>(298)</b>	(300)	<b>(174)</b>	(192)
<b>Other expenses</b>		<b>(180,111)</b>	(173,429)	<b>(27,037)</b>	(22,210)
Share of results of an associate	6	<b>(9,733)</b>	(1,889)	-	-
Share of results of a joint venture company	7	<b>192</b>	4,269	-	-
<b>(Loss)/Profit before taxation</b>		<b>(14,783)</b>	34,679	<b>5,311</b>	25,209
Taxation	27	<b>(3,439)</b>	(6,476)	<b>(64)</b>	(22)
<b>Net (loss)/profit for the year</b>		<b>(18,222)</b>	28,203	<b>5,247</b>	25,187

## STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2021

	Note	Group		Company	
		2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
<b>Net (loss)/profit for the year</b>		<b>(18,222)</b>	28,203	<b>5,247</b>	25,187
<b>Other comprehensive income/(loss):</b>					
<u>Items that will not be subsequently reclassified to profit or loss:</u>					
Share of other comprehensive income/(loss) of an associate	6	<b>65</b>	(446)	-	-
Effect of post-acquisition foreign exchange translation reserve on investment in associate and joint venture company		<b>183</b>	(1,295)	-	-
Other comprehensive income/(loss) for the year		<b>248</b>	(1,741)	-	-
<b>Total comprehensive (loss)/income for the year</b>		<b>(17,974)</b>	26,462	<b>5,247</b>	25,187
<b>(Loss)/Profit attributable to:</b>					
Owners of the parent		<b>(14,990)</b>	18,391	<b>5,247</b>	25,187
Non-controlling interests		<b>(3,232)</b>	9,812	-	-
		<b>(18,222)</b>	28,203	<b>5,247</b>	25,187
<b>Other comprehensive income/(loss) attributable to:</b>					
Owners of the parent		<b>248</b>	(1,741)	-	-
Non-controlling interests		-	-	-	-
		<b>248</b>	(1,741)	-	-
<b>Total comprehensive (loss)/income attributable to:</b>					
Owners of the parent		<b>(14,742)</b>	16,650	<b>5,247</b>	25,187
Non-controlling interests		<b>(3,232)</b>	9,812	-	-
		<b>(17,974)</b>	26,462	<b>5,247</b>	25,187
<b>(Loss)/Earnings per share attributable to owners of the parent (sen per share)</b>					
Basic and diluted	28	<b>(1.99)</b>	2.45		

The accompanying notes form an integral part of the financial statements.