

STATEMENTS OF CASH FLOWS

For the financial year ended 31 December 2021

	Note	Group		Company	
		2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Operating activities					
(Loss)/Profit before taxation		(14,783)	34,679	5,311	25,209
Adjustments for:					
Investment income	21	(22,445)	(31,858)	(25,982)	(41,317)
Net unrealised losses/(gains) on foreign exchange	23	118	303	(5)	31
Realised losses/(gains) on disposal of fair value through profit or loss ("FVTPL") investments	22	722	(14,790)	(1,028)	(72)
Fair value losses/(gains) of investments		29,051	2,597	2,237	(856)
(Gains)/Losses on disposal of property and equipment	22	(38)	9	4	-
Depreciation of property and equipment	25	1,655	1,587	321	270
Depreciation of right-of-use assets	25	2,401	2,237	1,645	1,475
Amortisation of intangible assets	25	2,736	1,830	114	96
Bad debts written off	25	47	1	-	-
Write-off of property and equipment	23	88	12	-	10
(Write-back of)/Allowance for impairment losses of reinsurance assets	25	(512)	2,277	-	-
Allowance for impairment losses of insurance receivables	25	385	11,875	-	-
Allowance for/(Write-back of) equity-settled share options to employees	25(a)	28	(618)	135	(145)
Income from subleasing right-of-use assets	23	-	-	(1,215)	(1,282)
Finance cost	18	298	300	174	192
Covid-19 related rent concessions	23	(175)	(186)	(175)	(186)
Share of results of an associate		9,733	1,889	-	-
Share of results of a joint venture company		(192)	(4,269)	-	-

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	Note	Group		Company	
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Operating activities (cont'd.)					
Operating profit/(loss) before working capital changes		9,117	7,875	(18,464)	(16,575)
Reinsurance assets		(22,074)	(143,771)	-	-
Insurance receivables		(12,993)	14,120	-	-
Other receivables		2,492	13,062	492	(760)
Insurance contract liabilities		9,150	120,760	-	-
Insurance payables		(3,227)	(6,735)	-	-
Other payables		24,758	5,227	1,441	(629)
Cash generated from/(used in) operating activities		7,223	10,538	(16,531)	(17,964)
Net interest received		10,148	16,832	7	17
Net dividend received		16,832	1,004	23,934	40,587
Net income from subleasing right-of-use assets	23	-	-	1,215	1,282
Income tax paid		(5,716)	(4,407)	(90)	(22)
Net cash generated from operating activities		28,487	23,967	8,535	23,900
Investing activities					
Purchases of FVTPL financial assets		(819,868)	(871,186)	(74,749)	(78,308)
Proceeds from disposal of FVTPL financial assets		878,537	855,371	76,149	53,944
Movement in amortised cost financial assets		972	(3,633)	-	-
Proceeds from disposal of property and equipment		55	19	10	-
Purchase of property and equipment	3	(1,834)	(1,248)	(244)	(339)
Purchase of intangible assets	4	(16,454)	(3,349)	(2,284)	(151)
Net cash generated from/(used in) investing activities		41,408	(24,026)	(1,118)	(24,854)

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Financing activities					
Payment of principal portion of lease liabilities	18	(2,455)	(2,265)	(1,619)	(1,411)
Cash paid to non-controlling interest of units cancelled in a subsidiary		(35,002)	-	-	-
Advances (to)/from subsidiaries		-	-	(5,924)	1,070
Dividends paid to non-controlling interests		(1,724)	(2,846)	-	-
Net cash used in financing activities		(39,181)	(5,111)	(7,543)	(341)
Net increase/(decrease) in cash and cash equivalents		30,714	(5,170)	(126)	(1,295)
Effect of exchange rate changes on cash and cash equivalents		117	(74)	5	(31)
Cash and cash equivalents at beginning of year		34,170	39,414	353	1,679
Cash and cash equivalents at end of year		65,001	34,170	232	353
Cash and cash equivalents comprise:					
Fixed and call deposits (with original maturities of less than three months) with licensed financial institutions	9(a)	52,601	27,728	-	-
Cash and bank balances		12,400	6,442	232	353
		65,001	34,170	232	353

The accompanying notes form an integral part of the financial statements.