

Statements of Financial Position

As at 31 December 2020

	Note	Group		Company	
		2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
Assets					
Property and equipment	3	3,903	4,282	891	832
Intangible assets	4	5,921	4,402	257	202
Right-of-use assets	18	5,951	2,247	3,689	229
Investments in subsidiaries	5	-	-	179,128	179,128
Investment in an associate	6	61,600	66,145	40,955	40,955
Investment in a joint venture company	7	7,443	3,263	433	433
Goodwill	8	24,165	24,165	-	-
Investments	9	823,588	786,207	66,219	40,213
Deferred tax assets	15	1,472	2,178	-	-
Reinsurance assets	10	625,420	483,927	-	-
Insurance receivables	11	104,659	130,654	-	-
Other receivables	12	54,725	58,712	6,070	6,512
Tax recoverable		26,412	29,012	71	71
Cash and bank balances		6,442	11,704	353	1,679
Total assets		1,751,701	1,606,898	298,066	270,254
Equity					
Share capital	13	248,519	248,519	248,519	248,519
Employee share option reserves		2,859	3,477	2,859	3,477
Foreign currency translation reserve		9,914	11,209	-	-
Other comprehensive income ("OCI") reserve		(87)	499	-	-
Other reserve		195	55	-	-
Retained earnings		313,629	295,238	40,753	15,566
Equity attributable to owners of the parent		575,029	558,997	292,131	267,562
Non-controlling interests		146,004	139,038	-	-
Total equity		721,033	698,035	292,131	267,562
Liabilities					
Insurance contract liabilities	14	902,065	781,305	-	-
Lease liabilities	18	6,105	2,315	3,766	236
Deferred tax liabilities	15	135	572	-	-
Insurance payables	16	73,824	80,559	-	-
Other payables	17	48,539	44,112	2,169	2,456
Total liabilities		1,030,668	908,863	5,935	2,692
Total equity and liabilities		1,751,701	1,606,898	298,066	270,254

The accompanying notes form an integral part of the financial statements.