

Statements of Comprehensive Income

For the financial year ended 31 December 2020

	Note	Group		Company	
		2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
Operating revenue	19	449,278	500,801	41,317	22,627
Gross earned premiums	20(a)	417,420	469,281	-	-
Premiums ceded to reinsurers	20(b)	(227,538)	(214,601)	-	-
Net earned premiums	20	189,882	254,680	-	-
Investment income	21	31,858	31,520	41,317	22,627
Realised gains and losses	22	14,781	3,893	72	2,360
Fair value (losses)/gains		(2,597)	8,416	856	(2,029)
Fees and commission income		28,617	36,929	-	-
Other operating income	23	4,424	1,698	5,174	7,089
Other revenue		77,083	82,456	47,419	30,047
Gross claims paid	24	(154,649)	(307,153)	-	-
Claims ceded to reinsurers	24	91,990	211,010	-	-
Gross change to contract liabilities	24	(162,897)	(14,152)	-	-
Change in contract liabilities ceded to reinsurers	24	164,319	27,940	-	-
Net claims	24	(61,237)	(82,355)	-	-
Fees and commission expense		(51,472)	(76,924)	-	-
Management expenses	25	(121,134)	(119,750)	(21,829)	(25,729)
Other operating expenses	23	(523)	(625)	(189)	(30)
Finance costs	18	(300)	(195)	(192)	(57)
Other expenses		(173,429)	(197,494)	(22,210)	(25,816)
Share of results of an associate	6	(1,889)	3,184	-	-
Share of results of a joint venture company	7	4,269	1,177	-	-
Profit before taxation		34,679	61,648	25,209	4,231
Taxation	27	(6,476)	(3,597)	(22)	(73)
Net profit for the year		28,203	58,051	25,187	4,158

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Net profit for the year		28,203	58,051	25,187	4,158
Other comprehensive income:					
<u>Items that will not be subsequently reclassified to profit or loss:</u>					
Share of other comprehensive (loss)/income of an associate	6	(446)	275	-	-
Effect of post-acquisition foreign exchange translation reserve on investment in associate and joint venture company		(1,295)	4,052	-	-
Other comprehensive (loss)/ income for the year		(1,741)	4,327	-	-
Total comprehensive income for the year		26,462	62,378	25,187	4,158
Profit attributable to:					
Owners of the parent		18,391	50,677	25,187	4,158
Non-controlling interests		9,812	7,374	-	-
		28,203	58,051	25,187	4,158
Other comprehensive income attributable to:					
Owners of the parent		(1,741)	4,327	-	-
Non-controlling interests		-	-	-	-
		(1,741)	4,327	-	-
Total comprehensive income attributable to:					
Owners of the parent		16,650	55,004	25,187	4,158
Non-controlling interests		9,812	7,374	-	-
		26,462	62,378	25,187	4,158
Earnings per share attributable to owners of the parent (sen per share)					
Basic and diluted	28	2.45	6.74		